



# Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata - 700 071, India

Telephones : 2283-8306/8309/8312, E-mail: acil@assamco.com Fax: 033-2283 8334, Website: www.assamco.com

27<sup>th</sup> November, 2018

The Secretary,  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

STOCK CODE : ASSAMCO

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

STOCK CODE : 500024

Dear Sirs,

**Sub. : Capital Reduction and Cancellation of the entire existing Equity Share Capital held by Promoters of ACIL aggregating to 12,78,42,936 Equity Shares of Re. 1/- each**

This has reference to the Order passed by the Hon'ble National Company Law Tribunal, (NCLT) Guwahati Bench, dated 20<sup>th</sup> September, 2018, approving the Resolution Plan, hereinafter referred to as the "the Plan", submitted by the Successful Resolution Applicant, Abu Dhabi-based "BRS Ventures Investment Ltd".

We refer to **Chapter IX - RESTRUCTURING OF CAPITAL, Clause 2**, of the Plan, which deals with the "Restructured Capital". The said Clause is reproduced below:-

*"The aforesaid restructuring shall take place in the following manner, in the sequence set out below:*

(a) On the date of Upfront Equity Infusion, ACIL shall undertake a capital reduction and cancellation of the entire existing equity share capital held by the Promoters of ACIL i.e. 12,78,42,936 Equity Shares shall stand cancelled without requirement of writing of the words "and reduced" in the corporate name and style of ACIL.

(b) The cancellation of shares and capital reduction:

(i) shall be applicable to all Promoters of ACIL;

(ii) shall be pursuant to the NCLT Approval Order and shall not require any other procedure as required under the Companies Act, including that under Section 66 of the Companies Act or regulations of the SEBI;

(iii) shall not require the consent of any of the creditors of ACIL or approval of the shareholders of ACIL as the Resolution Plan upon being approved by the NCLT shall be binding on ACIL and its stakeholders (including its creditors and shareholders)."



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We further wish to inform you that pursuant to the Plan, the Successful Resolution Applicant, has taken control the affairs of the Company and has also made payment of the first tranche amounting to **INR 600 Crores**.

The Directors at their Meeting held today have decided to reduce the capital and cancel the entire existing Equity Share Capital held by Promoters of ACIL, aggregating to 12, 78, 42,936 Equity Shares of **Re. 1/-** each.

Please treat this as a compliance of the NCLT Order and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

**For ASSAM COMPANY INDIA LIMITED**

**SREYA MITRA**  
**COMPANY SECRETARY**

**Cc. : National Securities Depository Limited**  
**5<sup>th</sup> Floor, Flat No. - 235/2A,**  
**The Millenium,**  
**A.J.C. Bose Road,**  
**Kolkata - 700 020**

**Central Depository Services (India) Limited**  
**BSE Investor Service Centre Horizon,**  
**2<sup>nd</sup> Floor, Opposite Exide Building,**  
**57, Jawaharlal Nehru Road,**  
**Near Rabindra Sadan Metro,**  
**Kolkata - 700 071**