



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata – 700 071, India

Telephones : 2283-8306/8309/8312, E-mail: acil@assamco.com Fax: 033-2283 8334, Website: www.assamco.com

10th October, 2018

The Secretary,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

STOCK CODE : ASSAMCO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

STOCK CODE : 500024

Dear Sir,

Sub. : Re-constitution of the Board of Directors of the Company

Pursuant to the Order passed by the Hon'ble National Company Law Tribunal, (NCLT) Guwahati Bench, dated 20th September, 2018, approving the Resolution Plan, submitted by the successful Resolution Applicant, Abu Dhabi-based "**BRS Ventures Investment Ltd.**", please find appended below, an extract of the said Plan, regarding the Re-constitution of the Board of Directors of the Company :

"1.3 After the Upfront Infusion, and no later than 15 days from the Upfront Infusion, the Board of Directors of ACIL shall be reconstituted, wherein the existing directors (including the independent directors) shall resign and new directors will be appointed to the Board of Directors of ACIL by the Resolution Applicant. The new Board will be professionally managed by experienced persons, with Dr. B.R. Shetty as Chairman, Mr. Binay Shetty and Mrs. C. R. Shetty as directors of ACIL."

Accordingly, at the Board Meeting of the Company held on 9th October, 2018, the Board of Directors has been re-constituted as follows :

- | | |
|------------------------------|------------------------|
| 1) DR. B. R. SHETTY | - CHAIRMAN |
| 2) DR. (MRS.) C. R. SHETTY | - EXECUTIVE DIRECTOR |
| 3) MR. BINAY RAGHURAM SHETTY | - EXECUTIVE DIRECTOR |
| 4) MR. PRAJIT VASUDEVAN | - INDEPENDENT DIRECTOR |
| 5) MR. SANJAY JAIN | - INDEPENDENT DIRECTOR |

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Further, please note that, the existing Board of Directors of the Company has tendered their resignation with effect from 9th October, 2018 :

- | | |
|-----------------------------|------------------------|
| 1) MR. ADITYA KUMAR JAJODIA | - MANAGING DIRECTOR |
| 2) MR. AMIT HALDER | - INDEPENDENT DIRECTOR |
| 3) MR. SANJAY KHANDELWAL | - INDEPENDENT DIRECTOR |

This is for your information and record please.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For ASSAM COMPANY INDIA LIMITED

SREYA MITRA
COMPANY SECRETARY