



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata – 700 071, India

Telephones : 2283-8306/8309/8312, E-mail : assamco@vsnl.com Fax : 033-2283 8334, Website : www.assamco.com

9th November, 2015

The Secretary,
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Fax No. (022) 2659 8237 / 8238
2659 8348 / 8347

STOCK CODE : ASSAMCO

The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001.

Fax No. (022) 2272 3121 / 2037 /
2272 2041 / 2061 / 2039 / 3719

STOCK CODE : 500024

Dear Sir,

**Sub. : Submission of the Unaudited Financial Results of the
Company for the third quarter ended 30th September,
2015 and the Limited Review Report by the Auditors**

This is to inform you that the Board of Directors of the Company at its Board Meeting held today i.e. 9th November, 2015, *inter alia* approved the ‘**Unaudited Financial Results**’ for the third quarter ended 30th September, 2015, a copy of which is enclosed.

We are also making necessary arrangements to publish the same in the Newspapers.

A copy of the ‘**Limited Review Report**’, as submitted by the Company’s Statutory Auditors, in terms of Clause 41 of the Listing Agreement with your Exchange, is also enclosed.

Also please note that the Board of Directors of the Company at its Meeting has also approved the Appointment of Ms. Sreya Mitra as the Company Secretary & Compliance Officer.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For ASSAM COMPANY INDIA LIMITED


ADITYA KUMAR JAJODIA
MANAGING DIRECTOR

Encl. : as above



Assam Company India Limited

Member Duncan Macneill Group

Registered Office : Greenwood T.E., P.O. Dibrugarh – 786 001, Assam.

Head Office : 52, Chowringhee Road, Kolkata – 700 071.

CIN : L01132AS1977PLC001685



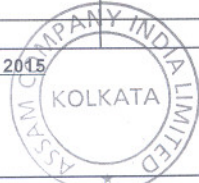
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

						Rs. in Lacs
Particulars	3 months ended 30 th September, 2015 Unaudited	Preceding 3 months ended 30 th June, 2015 Unaudited	Corresponding 3 months ended 30 th September, 2014 Unaudited	Year to date figures for current period ended 30 th September, 2015 Unaudited	Year to date figures for the previous year ended 30 th September, 2014 Unaudited	Previous Year ended 31 st December, 2014 Audited
Part - I						
1 Income from Operations						
a) Net Sales/Income from Operations	9,870.00	3,031.05	7,987.54	15,347.48	12,758.12	21,577.99
b) Other Operating Income	78.00	147.67	150.94	467.86	966.33	1,366.55
Total Income from Operations (Net)	9,948.00	3,178.72	8,138.48	15,815.34	13,724.45	22,944.54
2 Expenses						
a) Cost of Green Leaf consumed (Note 3)	-	-	-	-	-	-
b) Changes of inventories finished goods and stock-in trade	(1,037.78)	(2,566.18)	(1,081.18)	(1,568.55)	(2,728.78)	(334.27)
c) Employee Benefits Expense	3,563.49	3,338.70	3,021.88	9,323.73	7,949.34	10,182.95
d) Power and Fuel	764.39	450.36	784.62	1,355.57	1,445.09	1,931.84
e) Consumption of Stores and Spare Parts	814.18	957.05	847.28	2,372.26	2,371.79	2,970.43
f) Freight, Shipping and Selling Expenses	464.53	132.33	498.35	678.25	770.79	1,251.43
g) Depreciation and Amortisation	200.82	286.46	128.47	591.01	368.69	494.47
h) Other Expenditure	396.75	333.12	292.93	1,086.92	926.29	2,000.72
Total Expenses	5,166.38	2,931.84	4,492.35	13,839.19	11,103.21	18,497.57
3 Profit/(Loss) from Operations before other Income, Finance Costs and Exceptional Items (1-2)	4,781.62	246.88	3,646.13	1,976.15	2,621.24	4,446.97
4 Other Income	(59.49)	(13.20)	(45.36)	(72.69)	1,405.17	2,255.80
5 Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	4,722.13	233.68	3,600.77	1,903.46	4,026.41	6,702.77
6 Finance Costs						
a) Interest and Bank Charges	965.09	978.09	1,034.74	3,032.71	3,129.14	4,461.29
b) Exchange Fluctuation on Loans	139.62	486.18	316.58	680.82	1,614.83	1,759.78
7 Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3,617.42	(1,230.59)	2,249.45	(1,810.07)	(717.56)	481.70
8 Exceptional Items						
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	3,617.42	(1,230.59)	2,249.45	(1,810.07)	(717.56)	481.70
10 Tax Expenses						
- Current Tax						323.65
- Adjustment for earlier years						40.29
11 Net Profit from Ordinary Activities after Tax (9-10)	3,617.42	(1,230.59)	2,249.45	(1,810.07)	(717.56)	117.76
12 Extraordinary Items						
13 Net Profit/(Loss) for the period (11-12)	3,617.42	(1,230.59)	2,249.45	(1,810.07)	(717.56)	117.76
14 Paid-up Equity Share Capital: Face Value: Re.1/- per share	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61
15 Reserves and Surplus (excluding Revaluation Reserve)						26,009.52
16 Earnings per share before & after Extraordinary Items(Rs.)						
a) Basic	1.17	(0.40)	0.73	(0.58)	(0.23)	0.04
b) Diluted	1.17	(0.40)	0.73	(0.58)	(0.23)	0.04
Part - II						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
* Number of Shares	180,018,904	180,018,904	183,920,547	180,018,904	183,920,547	178,518,904
* Percentage of Shareholding	58.12	58.12	59.38	58.12	59.38	57.63
2 Promoters and Promoter Group Shareholdings						
a) Pledged / Encumbered						
- Number of Shares	9,706,000	9,706,000	6,406,000	9,706,000	6,406,000	6,406,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	7.48	7.48	5.09	7.48	5.09	4.88
- Percentage of shares (as a % of the total shareholding of the Company)	3.13	3.13	2.07	3.13	2.07	2.07
b) Non-Encumbered						
- Number of Shares	120,036,059	120,036,059	119,434,416	120,036,059	119,434,416	124,836,059
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	92.52	92.52	94.91	92.52	94.91	95.12
- Percentage of shares (as a % of the total share capital of the Company)	38.75	38.75	38.55	38.75	38.55	40.30
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during quarter						
Remaining unresolved at the end of quarter						



3 months ended 30th September, 2015

Nil
Nil
Nil
Nil



09.11.2015

Notes:-

1. The Company is in the business of cultivation, manufacture and sale of tea which is seasonal in nature and as such the quarterly figures are not indicative of the likely results for the full year. The Company is also engaged in the business of oil and gas exploration.
2. As the ultimate Income-tax liability will depend on the year end results and in view of the seasonal nature of tea business, provision of current tax and deferred tax will be determined at the end of the year.
3. The cost of raw materials represents green leaf purchased from estates not belonging to the Company and consumption of stores and spares. As the production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company owned estates involves an integrated process having various stages such as nursery, planting, cultivation etc., their respective values at the intermediate stage could not be ascertained.
4. Effective from January, 01, 2015, the Company has changed depreciation based on the revised remaining useful life of the assets as per requirement of Schedule II of the Companies Act, 2013. Due to above change the depreciation of Rs.1128.83 Lacs on account of assets whose useful life is already exhausted as on 01.01.15 has been adjusted against Revaluation Reserve Rs. 873.50 Lacs and Retained earnings Rs. 255.33 Lacs. Depreciation charge for the period ended September, 2015, is higher by an amount of Rs. 278.65 Lacs.
5. Figures for the previous year / quarter have been rearranged / regrouped wherever necessary.
6. The above Results for the quarter ended 30th September, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 9th November, 2015 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

Particulars	3 months ended 30 th September, 2015 Unaudited	Preceding 3 months ended 30 th June, 2015 Unaudited	Corresponding 3 months ended 30 th September, 2014 Unaudited	Year to date figures for current period ended 30 th September, 2015 Unaudited	Year to date figures for the previous year ended 30 th September, 2014 Unaudited	Previous Year ended 31 st December, 2014 Audited
1. Segment Revenue						
a) Plantation	9,870.00	3,031.05	7,987.54	15,347.48	12,758.12	21,577.99
b) Oil & Gas	-	-	-	-	-	-
Net Sales / Income from Operations	9,870.00	3,031.05	7,987.54	15,347.48	12,758.12	21,577.99
2. Segment Results - Profit (+) / Loss (-)						
a) Plantation	4,751.72	300.03	3,581.76	1,968.45	2,724.05	5,348.44
b) Oil & Gas	(728.12)	(96.73)	(310.85)	(851.73)	(345.22)	(471.25)
c) Unallocated	-	-	-	-	-	-
TOTAL	4,023.60	203.30	3,270.91	1,116.72	2,378.83	4,877.19
Less : 1) Interest	400.87	1,454.87	1,034.74	2,946.02	3,129.14	4,273.78
2) Other unallocated expenses net off unallocated income	5.31	(20.98)	(13.28)	(19.23)	(32.75)	121.71
Total Profit (+) / Loss (-) before Tax	3,617.42	(1,230.59)	2,249.45	(1,810.07)	(717.56)	481.70
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Plantation	15,603.90	13,778.76	23,496.67	15,603.90	23,496.67	23,922.82
b) Oil & Gas	54,183.40	52,992.12	51,425.85	54,183.40	51,425.85	52,025.98
c) Unallocated	24,214.14	24,533.21	23,826.88	24,214.14	23,826.88	24,551.62
TOTAL	94,001.44	91,304.09	98,749.40	94,001.44	98,749.40	100,500.42

On behalf of the Board
For Assam Company India Limited

Aditya Kumar Jajodia
Aditya Kumar Jajodia
Managing Director

Place : Kolkata
Date : 9th November, 2015



De Chakraborty & Sen
09.11.2015



Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 30th September, 2015

To the Board of Directors
Assam Company India Limited
52, Chowringhee Road,
Kolkata 700 071

1. We have reviewed the accompanying statement of unaudited financial results of Assam Company India Limited for the three month period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Kolkata
Date: 9th November 2015



De Chakraborty & Sen,
Chartered Accountants
F.R. No. 303029E

D.K. Roy Chowdhury
(Partner)
[Membership No. 053087]