



ASPINWALL AND COMPANY LTD.,
Devankulangara, Edappally, Kochi - 682 024, India.
CIN: L74999 KL 1920 PLC 001389
Tel: +91 484 272 5400, Fax: +91 484 234 3400
E-mail: ernakulam@aspinwall.in



25th May, 2019

National Stock Exchange of India Ltd.

**Exchange Plaza,
Bandra-Kurla Complex
Bandra East
Mumbai – 400051
Tel: 022-26598100**

Dear Sir,

Sub: Intimation pursuant to the amendment to the Regulation 23 of the SEBI (LODR) Regulations, 2015 – Disclosure of Related Party Transactions – reg.

Ref: NSE Symbol: ASPINWALL

With reference to the subject cited above, we're enclosing herewith the disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results of the Company for the FY 2018-19, which was approved on 27th May, 2019.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For ASPINWALL AND COMPANY LIMITED

**Neeraj R Varma
Company Secretary**

Encl:a.a

Aspinwall and Company Limited.

Standalone financial statements for the year ended 31 March 2019

(All amounts in Indian rupees lakhs)

A. Related party relationships

Names of related parties and description of relationship with the Company:

(a) Subsidiaries

- a) Aspinwall Technologies Limited
- b) Malabar Coast Marine Services Private Limited
- c) Aspinwall Geotech Limited
- d) SFS Pharma Logistics Private Limited

(b) Key Management Personnel (KMP)

- a) Mr.Rama Varma - Managing Director
- b) Mr.Venkitraman Anand- Executive Director (Resigned on 31 August 2018)
- c) Rajesh S - Chief Executive Officer
(From 12 November 2018)
- d) T.R. Radhakrishnan - Chief Financial Officer
- e) Neeraj R. Varma - Company Secretary

(c) Non-Executive Directors

- a) Mr.C.R.R.Varma
- b) Mr.K.R.N.Menon
- c) Mr. Sushil Krishnan Nair I.N.
- d) Ms.Nina Nayar
- e) Avittam Thirunal Adithya Varma
- f) Mr. M.Lakshminarayanan

(d) Entities in which KMP / Relatives of KMP can exercise significant influence

- a) Narayanan Investment Trust Private Limited
- b) Kumari Investment Corporation Private Limited

(e) Relatives of KMP (Managing Director)

- a) H. H. Gouri Parvathi Bayi, sister
- b) H. H. Gouri Lakshmi Bayi, sister
- c) Dr (Mrs.) Girija Varma, spouse

Aspinwall and Company Limited.

Standalone financial statements for the year ended 31 March 2019

(All amounts in Indian rupees lakhs)

B. Related party transactions

Transaction	Related Party	Year ended 31 March 2019	Year ended 31 March 2018
Purchase of software	Aspinwall Technologies Limited	-	8
Receiving of services	Malabar Coast Marine Services Private Limited	-	6
Rent payments	Mr. Rama Varma	19	18
Recoverable expenses / advance given	Malabar Coast Marine Services Private Limited	2	21
	SFS Pharma Logistics Private Limited	41	24
	Aspinwall Technologies Limited	5	7
	Aspinwall Geotech Limited	3	*
Dividend received	Malabar Coast Marine Services Private Limited	25	50
	Aspinwall Technologies Limited	16	16
Dividend paid	Narayanan Investment Trust Private Limited	60	51
	Kumari Investment Corporation Private Limited	16	14
	Mr. Rama Varma	41	35
	H H Gouri Parvathi Bayi	37	31
	H H Gouri Lakshmi Bayi	2	2
	Dr. (Mrs.) Girija Varma	*	*
	Sri Avittam Thirunal Adithya Varma	3	2
	Mr.C.R.R.Varma	1	1
Interest expense	Malabar Coast Marine Services Private Limited	34	34
Interest income	Aspinwall Geotech Limited	7	6
	SFS Pharma Logistics Private Limited	4	4
Remuneration to Key Management Personnel#	Mr. Rama Varma	72	71
	Mr.Venkitraman Anand (Resigned on 31/08/2018)	28	95
	Mr.Rajesh S (From 12/11/2018)	35	-
	Mr.T.R. Radhakrishnan	60	63
	Mr.Neeraj R. Varma	14	15
Sitting fee paid	Mr.C.R.R.Varma	3	2
	Mr.K.R.N.Menon	4	2
	Mr. Sushil Krishnan Nair I.N.	4	1
	Ms.Nina Nayar	3	2
	Sri.Avittam Thirunal Adithya Varma	1	1
	Mr. P.K. Sasidharan	-	1
	Mr. R.Sasiprabhu	-	*
Mr. M Lakshminarayanan	3	-	
Rendering of services	SFS Pharma Logistics Private Limited	21	9
	Aspinwall Technologies Limited	-	2
	Malabar Coast Marine Services Private Limited	7	5
Reimbursement of expenses / repayment of temporary advances received	Malabar Coast Marine Services Private Limited	7	10
	SFS Pharma Logistics Private Limited	53	20
	Aspinwall Technologies Limited	5	5
	Aspinwall Geotech Limited	4	1
Reimbursable expenses incurred on behalf of the Company	Malabar Coast Marine Services Private Limited	2	1
Repayment of dues to subsidiary companies	Aspinwall Technologies Limited	-	8
	Malabar Coast Marine Services Private Limited	34	25
Loan amount received back	SFS Pharma Logistics Private Limited	8	3

Does not include provision for Gratuity as the actuarial valuation certificate is for the Company as a whole
Asterisk denotes figures below Rs. 50,000/-

Aspinwall and Company Limited.

Standalone financial statements for the year ended 31 March 2019

(All amounts in Indian rupees lakhs)

C. The Company has the following amounts due from/ (to) related parties:

Nature of transaction	Name of the related party	As at 31 March 2019	As at 31 March 2018
Loans to related parties	Aspinwall Geotech Limited	51	51
	SFS Pharma Logistics Private Limited	32	40
Interest accrued on loans to related party	SFS Pharma Logistics Private Limited	-	1
	Aspinwall Geotech Limited	28	22
Corporate guarantee given	The United Nations Development Programme Loan on behalf of Aspinwall Geotech Limited	48	48
Trade receivables	SFS Pharma Logistics Private Limited	11	9
Contractually reimbursable expenses	SFS Pharma Logistics Private Limited	1	11
Other assets - other advance	SFS Pharma Logistics Private Limited	29	7
Loans and advances from subsidiary company	Malabar Coast Marine Services Private Limited	275	275

Aspinwall and Company Limited.
Consolidated financial statements for the year ended 31 March 2019
(All amounts in Indian rupees lakhs)

A. Related party relationships

Names of related parties and description of relationship with the Company:

- | | |
|---|--|
| (a) Key Management Personnel (KMP) | <ul style="list-style-type: none"> a) Mr.Rama Varma - Managing Director b) Mr.Venkitraman Anand- Executive Director
(Resigned on 31 August 2018) c) Rajesh S - Chief Executive Officer
(From 12 November 2018) d) T.R. Radhakrishnan - Chief Financial Officer e) Neeraj R. Varma - Company Secretary |
| (b) Non-Executive Directors | <ul style="list-style-type: none"> a) Mr.C.R.R.Varma b) Mr.K.R.N.Menon c) Mr. Sushil Krishnan Nair I.N. d) Ms.Nina Nayar e) Avittam Thirunal Adithya Varma f) Mr. M.Lakshminarayanan |
| (c) Entities in which KMP / Relatives of KMP can exercise significant influence | <ul style="list-style-type: none"> a) Narayanan Investment Trust Private Limited b) Kumari Investment Corporation Private Limited |
| (d) Relatives of KMP (Managing Director) | <ul style="list-style-type: none"> a) H. H. Gouri Parvathi Bayi, sister b) H. H. Gouri Lakshmi Bayi, sister c) Dr (Mrs.) Girija Varma, spouse |

B. Related party transactions

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	Mr. Sushil Krishnan Nair I.N.	4	1
	Ms.Nina Nayar	3	2
	Sri.Avittam Thirunal Adithya Varma	1	1
	Mr. P.K. Sasidharan	-	1
	Mr. R.Sasiprabhu	-	*
Mr. M Laxminarayanan	3	-	

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