



ASPINWALL AND COMPANY LTD.,  
Aspinwall House, T.C.No.24/2269(7),  
Kawdiar-Kuravankonam Road,  
Kawdiar, Thiruvananthapuram-695 003, India.  
CIN: L74999 KL 1920 PLC 001389  
Tel : +91 471 2338900  
E-mail: trivandrum@aspinwall.in



ASP/2019/NSE Discl./079

25<sup>th</sup> November, 2019

**National Stock Exchange of India Ltd.**  
**Exchange Plaza,**  
**Bandra-Kurla Complex**  
**Bandra East**  
**Mumbai – 400051**  
**Tel: 022-26598100**

Dear Sir,

**Sub: Review of Credit Rating by CRISIL on bank facilities of the Company - reg.**

**Ref: NSE Symbol: ASPINWALL**

It may please be noted that as per the latest review of the ratings, by CRISIL, on the bank facilities availed by the Company, following are the changed ratings:

Total Bank Loan Facilities Rated	Rs.126.5 Crore
Long-Term Rating	CRISIL BBB/Stable (Downgraded from CRISIL BBB+/Stable)
Short-Term Rating	CRISIL A3+ (Downgraded from CRISIL A2)

Kindly note the above.

With regards,

**For ASPINWALL AND COMPANY LIMITED**

**Neeraj R Varma**  
**Company Secretary**