ASPINWALL AND COMPANY LTD.,
Aspinwall House, T.C.No.24/2269(7),
Kawdiar-Kuravankonam Road,
Kawdiar, Thiruvananthapuram–695 003, India.
CIN: L74999 KL 1920 PLC 001389
Tel : +91 471 2338900
E-mail: trivandrum@aspinwall.in

ASP/2020/NSE-Discl./010

25th February, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C/1 G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400051
Tel: 022-26598100

Dear Sir,

Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company

Ref: Symbol : ASPINWALL

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company under the name "Aspinwall Healthcare Private Limited" on 24th February, 2020. The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Aspinwall Healthcare Private Limited ("AHPL") (a) Authorized Share Capital: Rs.50,00,000/- (b) Paid-up Share Capital: Rs.20,00,000/- Turnover: Nil (Yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter	No

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	group/group companies have any interest in the entity being acquired? If yes, nature of interest and details there of and whether the same is done at "arm's length"	
c)	Industry to which the entity being acquired belongs	AHPL belongs to Healthcare Industry.
d)	Objects and effect of acquisition (including but not limited to, of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a Wholly Owned Subsidiary for carrying out business of manufacturing, trading and selling of healthcare equipment and related services and products.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 20,00,000/- (2,00,000 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding/control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AHPL is incorporated in India and registered with Registrar of Companies, Kerala on February, 2020 and is yet to commence its business operations.

Kindly take this on your record.

Thanking you,

For ASPINWALL AND COMPANY LIMITED

Neeraj R Varma

Company Secretary

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