



ASPINWALL AND COMPANY LTD.,  
Aspinwall House, T.C.No.24/2269(7),  
Kawdiar-Kuravankonam Road,  
Kawdiar, Thiruvananthapuram-695 003, India.  
CIN: L74999 KL 1920 PLC 001389  
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23<sup>rd</sup> July, 2020

**National Stock Exchange of India Ltd.**  
**Exchange Plaza,**  
**Bandra-Kurla Complex**  
**Bandra East**  
**Mumbai – 400051**  
**Tel: 022-26598100**

Dear Sir,

**Sub: Disclosure of Related Party Transactions for the F.Y. 2019-20 - reg.**

**Ref: NSE Symbol: ASPINWALL**

Pursuant to the SEBI directions, we are enclosing herewith the Related Party Transactions of the Company for the year ended 31<sup>st</sup> March, 2020. These transactions have been duly noted and approved by the Board of Directors at their meeting held on 30<sup>th</sup> June, 2020.

Kindly note the above on records.

With regards,

**For ASPINWALL AND COMPANY LIMITED**

**Neeraj R Varma**  
**Company Secretary**

Encl: a a

(All amounts in Indian rupees lakhs)

**Related party transactions**

Nature of transaction	Name of the related party	Year ended 31 March 2020	Year ended 31 March 2019
Sale of equipments	Aspinwall Healthcare Private Limited	2	-
Receipt of services	Malabar Coast Marine Services Private Limited	2	-
Investment in equity shares	Aspinwall Healthcare Private Limited	20	-
Rent payments	Mr. Rama Varma	20	19
Reimbursable expense incurred on behalf of subsidiaries	Malabar Coast Marine Services Private Limited	2	2
	SFS Pharma Logistics Private Limited	46	41
	Aspinwall Healthcare Private Limited	7	-
	Aspinwall Technologies Limited	2	5
	Aspinwall Geotech Limited	6	3
Dividend received	Malabar Coast Marine Services Private Limited	125	25
	Aspinwall Technologies Limited	8	16
Dividend paid	Narayanan Investment Trust Private Limited	94	60
	Kumari Investment Corporation Private Limited	25	16
	Mr. Rama Varma	64	41
	H. H. Gouri Parvathi Bayi	57	37
	H H Gouri Lakshmi Bayi	4	2
	Dr. (Mrs.) Girija Varma	*	*
	Sri Avittam Thirunal Adithya Varma	4	3
	Mr. C.R.R. Varma	2	1
Interest expense	Malabar Coast Marine Services Private Limited	34	34
Interest income	Aspinwall Geotech Limited	6	7
	SFS Pharma Logistics Private Limited	3	4
Remuneration to Key Management Personnel#	Mr. Rama Varma	81	72
	Mr. Venkitraman Anand	-	28
	Mr. Rajesh S	101	35
	Mr. T.R. Radhakrishnan	56	60
	Mr. Neeraj R. Varma	15	14
Sitting fee paid	Non-executive Directors	23	18
Rendering of services	SFS Pharma Logistics Private Limited	11	21
	Aspinwall Technologies Limited	*	-
	Malabar Coast Marine Services Private Limited	5	7
Expense incurred by subsidiary on behalf of Company	Malabar Coast Marine Services Private Limited	7	2
Repayment of dues to subsidiary companies	Malabar Coast Marine Services Private Limited	3	34
Loan amount received back	SFS Pharma Logistics Private Limited	-	8

**C. The Company has the following amounts due from/ (to) related parties:**

Nature of transaction	Name of the related party	As at 31 March 2020	As at 31 March 2019
Loans to related parties	Aspinwall Geotech Limited	51	51
	SFS Pharma Logistics Private Limited	32	32
Interest accrued on loans to related party	Aspinwall Geotech Limited	34	28
Corporate guarantee given	The United Nations Development Programme Loan on behalf of Aspinwall Geotech Limited	48	48
Trade receivables	SFS Pharma Logistics Private Limited	9	11
	Aspinwall Healthcare Private Limited	2	-
	Malabar Coast Marine Services Private Limited	6	-
Contractually reimbursable expenses	SFS Pharma Logistics Private Limited	1	1
Other financial assets - expense reimbursements on behalf of subsidiary	SFS Pharma Logistics Private Limited	47	29
	Aspinwall Healthcare Private Limited	7	-
	Malabar Coast Marine Services Private Limited	*	-
	Aspinwall Geotech Limited	6	-
Trade payables	Malabar Coast Marine Services Private Limited	4	-
Interest accrued on loans from related party	Malabar Coast Marine Services Private Limited	31	-
Loans and advances from subsidiary company	Malabar Coast Marine Services Private Limited	275	275

\*Amount is below the rounding off norms adopted by the Company.

# As the future liabilities for gratuity and leave encashment is provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.