ASPINWALL AND COMPANY LIMITED
Aspinwall House, T C No.24/2269 (7),
Kawdiar-Kuravankonam Road,Kawdiar,
Thiruvananthapuram – 695 003. India.
CIN: L74999KL1920PLC001389
Tel: +91 471 2738900
Email : trivandrum@aspinwall.in

ASP/2026/44A/49

04th November, 2026

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, C/1G Block
Bandra- Kurla Complex
Bandra East
Mumbai-400051
Tel: 022-26598100

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2026 and outcome of Board Meeting - reg

Symbol: ASPINWALL

Pursuant to Regulation 33(3)(a) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026 as approved by the Board of Directors at their meeting held on 04th November, 2026. We are enclosing herewith the Limited Review Report dated 04th November, 2026 submitted by the Statutory Auditors.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., 04th November, 2026 has approved the offer for the appointment of Mr. Amit Sharma as the Chief Executive Officer (CEO) of the Company, based on the recommendation of the Nomination and Remuneration Committee.

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Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 and the effective date of appointment shall be disclosed to the Exchange on acceptance of the terms and conditions of the offer for appointment.

The Board Meeting ended at 4.30 P.M.

It is requested to take note of the same.

Thanking you,

Yours' faithfully,

For **ASPINWALL AND COMPANY LIMITED**

NEERAJ RAVINDRA VARMA

Digitally signed by NEERAJ RAVINDRA VARMA
Date: 2026.11.04 16:33:04 +05'30'

Neeraj R Varma
Company Secretary
Membership No: FCS11669

ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

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Statement of Standalone Financial Results for the quarter and six months ended 30 September 2026

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30 September 2026 (Un-audited)	30 June 2026 (Un-audited)	30 September 2025 (Un-audited)	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)	31 March 2026 (Audited)
	Income						
1	Revenue from operations	10,292	11,070	8,053	21,362	16,852	40,678
2	Other income	100	156	63	256	156	594
3	**Total income [1+2]**	**10,392**	**11,226**	**8,116**	**21,618**	**17,008**	**41,272**
4	**Expenses**						
	a) Cost of materials consumed	1,170	2,019	1,262	3,189	2,456	12,880
	b) Purchase of stock-in-trade	2,214	1,830	1,187	4,044	3,057	7,735
	c) Changes in inventories of finished goods and stock-in-trade	262	2,162	1,131	2,424	2,917	(782)
	d) Employee benefits expense	1,410	1,344	1,238	2,754	2,479	5,122
	e) Net impairment loss on financial assets	1	6	14	7	15	34
	f) Finance costs	215	174	194	389	390	683
	g) Depreciation and amortisation	150	148	137	298	268	561
	h) Other expenses	4,639	3,683	3,276	8,322	6,199	14,125
	Total expenses	**10,061**	**11,366**	**8,439**	**21,427**	**17,781**	**40,358**
5	**Profit/ (loss) before exceptional items and tax [3-4]**	**331**	**(140)**	**(323)**	**191**	**(773)**	**914**
6	Exceptional items [Refer note 5]	-	-	576	-	576	485
7	**Profit/ (loss) before tax [5+6]**	**331**	**(140)**	**253**	**191**	**(197)**	**1,399**
8	Tax expense						
	(a) Current tax charge [Refer note 6]	-	-	80	-	80	143
	(b) Deferred tax charge/ (credit)	11	(6)	(52)	5	(136)	4
	Total tax expense/ (credit)	**11**	**(6)**	**28**	**5**	**(56)**	**147**
9	**Profit/ (loss) after tax [7-8]**	**320**	**(134)**	**225**	**186**	**(141)**	**1,252**
10	**Other comprehensive income/ (loss)**						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit liability	41	3	(44)	44	(54)	25
	Income tax related to items that will not be reclassified to profit or loss	(10)	(1)	12	(11)	14	(6)
	Total other comprehensive income/ (loss), net of tax	**31**	**2**	**(32)**	**33**	**(40)**	**19**
11	**Total comprehensive income/ (loss) [9+10]**	**351**	**(132)**	**193**	**219**	**(181)**	**1,271**
12	Paid-up equity share capital [Face value of ₹ 10 each]	782	782	782	782	782	782
13	Other equity						18,498
14	**Earnings per share [Face value of ₹ 10 each]**						
	Basic and diluted [in ₹] [not annualised for the quarters and six months ended]	4.09	(1.71)	2.88	2.38	(1.80)	16.01

Note: Refer the accompanying notes to the standalone financial results.

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Statement of Standalone Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	As at 30 September 2026 (Un-audited)	As at 31 March 2026 (Audited)
I	**ASSETS**		
	Non-current assets		
	(a) Property, plant and equipment	6,688	6,777
	(b) Intangible assets	27	32
	(c) Capital work-in-progress	201	163
	(d) Right-of-use assets	365	380
	(e) Investment property	1,223	1,238
	(f) Biological assets other than bearer plants	486	485
	(g) Financial assets		
	(i) Investments	219	219
	(ii) Other financial assets	456	441
	(h) Deferred tax assets, net	226	242
	(i) Income tax assets, net	648	382
	(j) Other non-current assets	213	73
	Total non-current assets	**10,752**	**10,432**
	Current assets		
	(a) Inventories	16,993	14,753
	(b) Financial assets		
	(i) Trade receivables	4,625	4,890
	(ii) Cash and cash equivalents	737	737
	(iii) Bank balances other than (ii) above	53	46
	(iv) Loans	6	6
	(v) Other financial assets	1,014	743
	(c) Other current assets	793	632
		24,221	**21,807**
	(d) Assets classified as held for sale	1	1
	Total current assets	**24,222**	**21,808**
	TOTAL ASSETS	**34,974**	**32,240**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	782	782
	(b) Other equity	18,209	18,498
	Total equity	**18,991**	**19,280**
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	399	48
	(ii) Lease liabilities	333	349
	(b) Provisions	152	318
	Total non-current liabilities	**884**	**715**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,677	7,502
	(ii) Lease liabilities	47	47
	(iii) Trade payables		
	- Dues of micro enterprises and small enterprises	159	54
	- Dues of creditors other than micro enterprises and small enterprises	1,406	1,373
	(iv) Other financial liabilities	1,460	1,730
	(b) Other current liabilities	528	731
	(c) Provisions	447	438
	(d) Current tax liabilities, net	375	370
	Total current liabilities	**15,099**	**12,245**
	Total liabilities	**15,983**	**12,960**
	TOTAL EQUITY AND LIABILITIES	**34,974**	**32,240**

Note: Refer the accompanying notes to the standalone financial results.

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Standalone Statement of Cash Flows

₹ in lakhs

Particulars	Six months ended	
	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)
Cash flows from operating activities		
Profit/ (loss) before exceptional items and tax	**191**	**(773)**
Adjustments for:		
Depreciation and amortisation expense	298	268
Finance costs	389	390
Interest income	(11)	(65)
Net gain on sale of property, plant and equipment	(9)	(8)
Profit on sale of rubber trees	(35)	-
Change in fair value of biological assets	(1)	(4)
Dividend income	(*)	(*)
Liabilities/ provisions no longer required written back	(3)	(1)
Net impairment loss on financial assets	7	15
Impairment loss on property, plant and equipment	-	25
Unrealised exchange (gain)/ loss, net	(95)	59
Operating profit/ (loss) before working capital changes	**731**	**(94)**
Changes in assets and liabilities:		
Increase in inventories	(2,240)	(1,705)
Decrease/ (increase) in trade receivables	236	(279)
Increase in other financial assets	(182)	(328)
Increase in other assets	(161)	(10)
Increase/ (decrease) in trade payables	142	(104)
Decrease in other financial liabilities	(181)	(211)
(Decrease)/ increase in other liabilities	(203)	307
Decrease in provisions	(113)	(77)
Cash used in operating activities	**(1,971)**	**(2,501)**
(Income-taxes paid)/ refund of income taxes, net	(266)	141
Net cash used in operating activities (A)	**(2,237)**	**(2,360)**
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets including movement in capital work-in-progress and capital advances	(354)	(440)
Proceeds from sale of property, plant and equipment (including advance received)	56	795
(Increase)/ decrease of bank balances not considered as cash and cash equivalents	(107)	2,116
Interest received	8	64
Dividend received	*	*
Net cash (used in)/ generated from investing activities (B)	**(397)**	**2,535**
Cash flows from financing activities		
Proceeds from short-term borrowings, net	3,167	1,219
Proceeds from long-term borrowings	359	-
Finance costs	(366)	(374)
Payment of lease liabilities	(34)	(12)
Dividend paid on equity shares including transfer to investor education and protection fund	(501)	(506)
Net cash generated from financing activities (C)	**2,625**	**327**
(Decrease)/ increase in cash and cash equivalents, net (A+B+C)	**(9)**	**502**
Cash and cash equivalents at the beginning of the period	737	623
Effect of exchange differences on re-statement of foreign currency cash and cash equivalents	9	7
Cash and cash equivalents at the end of the period	**737**	**1,132**

*Amount is below the rounding-off norms adopted by the Company.

Notes:

1. The above standalone statement of cash flows has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.
2. Refer to the accompanying notes to the standalone financial results.

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Standalone Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30 September 2026 (Un-audited)	30 June 2026 (Un-audited)	30 September 2025 (Un-audited)	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)	31 March 2026 (Audited)
1	**Segment revenue**						
	(a) Logistics	5,218	3,856	3,406	9,074	6,371	14,984
	(b) Coffee	1,543	4,796	2,431	6,339	6,291	17,820
	(c) Plantation	2,861	1,715	1,859	4,576	3,279	6,330
	(d) Others	670	703	357	1,373	911	1,544
	Net revenue from operations	**10,292**	**11,070**	**8,053**	**21,362**	**16,852**	**40,678**
2	**Segment results**						
	(a) Logistics	543	255	210	798	356	1,059
	(b) Coffee	(161)	220	(263)	59	(210)	1,274
	(c) Plantation	441	(149)	290	292	132	443
	(d) Others	46	81	(34)	127	(22)	(28)
	Total	**869**	**407**	**203**	**1,276**	**256**	**2,748**
	Less: (i) Finance costs	215	174	194	389	390	683
	(ii) Other un-allocable expenditure net off un-allocable income	323	373	332	696	639	1,151
	Profit/ (loss) before exceptional items and tax	**331**	**(140)**	**(323)**	**191**	**(773)**	**914**
	Exceptional items [Refer note 5]	-	-	576	-	576	485
	Profit/ (loss) before tax	**331**	**(140)**	**253**	**191**	**(197)**	**1,399**
3	**Segment assets**						
	(a) Logistics	8,036	7,639	7,199	8,036	7,199	6,858
	(b) Coffee	17,434	19,308	14,248	17,434	14,248	16,480
	(c) Plantation	2,838	2,496	2,588	2,838	2,588	2,680
	(d) Others	2,894	3,032	2,668	2,894	2,668	2,798
	(e) Unallocated assets	3,772	3,541	3,591	3,772	3,591	3,424
	Total segment assets	**34,974**	**36,016**	**30,294**	**34,974**	**30,294**	**32,240**
4	**Segment liabilities**						
	(a) Logistics	2,253	2,080	1,785	2,253	1,785	1,867
	(b) Coffee	9,723	10,440	7,584	9,723	7,584	7,532
	(c) Plantation	703	691	612	703	612	704
	(d) Others	536	658	397	536	397	483
	(e) Unallocated liabilities	2,768	2,999	2,088	2,768	2,088	2,374
	Total segment liabilities	**15,983**	**16,868**	**12,466**	**15,983**	**12,466**	**12,960**

Note: Refer the accompanying notes to the standalone financial results.

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Notes to the Standalone Financial Results for the quarter and six months ended 30 September 2026

1 The above standalone financial results for the quarter and six months ended 30 September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4 November 2026.

2 The standalone financial results of Aspinwall and Company Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified review report thereon.

4 Segment reporting in the standalone financial results are based on the management approach as defined in Ind AS 108 - Operating segments. The Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these standalone financial results are consistently applied to record revenue and expenditure in individual segments.

5 Exceptional items in the standalone financial results represent:

For the quarter and six months ended 30 September 2025

i) Gain on sale of freehold lands amounting to ₹ 576 lakhs. Total sale value of the lands amounts to ₹ 1,315 lakhs against the cost of ₹ 739 lakhs, resulting in a net gain of ₹ 576 lakhs.

For the year ended 31 March 2026

i) Gain on sale of freehold lands amounting to ₹ 576 lakhs. Total sale value of the lands amounts to ₹ 1,315 lakhs against the cost of ₹ 739 lakhs, resulting in a net gain of ₹ 576 lakhs;

ii) Loss incurred on compulsory acquisition of the Company's land by the State Highways Department, Govt. of Tamil Nadu, amounting to ₹ 25 lakhs. Initial compensation received by the Company amounts to ₹ 8 lakhs against the land cost of ₹ 33 lakhs, resulting in a net loss of ₹ 25 lakhs. The initial compensation received has been accepted under protest by the Company without prejudice to the right to receive the enhanced compensation; and

iii) Incremental gratuity provision charge of ₹ 66 lakhs arising from the implementation of the new Labour Codes, primarily due to the change in the definition of 'wages'.

6 Current tax expense in the standalone financial results for the year ended 31 March 2026 includes reversals of tax provision pertaining to earlier years amounting to ₹ 10 lakhs.

7 The Board of Directors of the Company recommended a final dividend of ₹ 6.50/- per equity share for the year ended 31 March 2026 at its meeting held on 27 May 2026. This was subsequently approved by the shareholders of the Company at the Annual General Meeting held on 23 July 2026. The said dividend was paid during the quarter ended 30 September 2026 resulting in cash outflow of ₹ 501 Lakhs.

8 The above standalone financial results are also available on the websites of the stock exchange (www.nseindia.com) and the Company (www.aspinwall.in).

By Order of the Board

RAMA VARMA

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Date: 2026.11.04 13:28:44 +05'30'

Rama Varma
Managing Director
DIN: 00031890

Kochi
04 November 2026

ASPINWALL AND COMPANY LIMITED

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Statement of Consolidated Financial Results for the quarter and six months ended 30 September 2026

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30 September 2026 (Un-audited)	30 June 2026 (Un-audited)	30 September 2025 (Un-audited)	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)	31 March 2026 (Audited)
	Income						
1	Revenue from operations	10,574	11,318	8,319	21,892	17,319	41,715
2	Other income	104	161	74	265	183	527
3	**Total income [1+2]**	**10,678**	**11,479**	**8,393**	**22,157**	**17,502**	**42,242**
4	**Expenses**						
	a) Cost of materials consumed	1,170	2,019	1,262	3,189	2,456	12,881
	b) Purchase of stock-in-trade	2,214	1,830	1,187	4,044	3,057	7,735
	c) Changes in inventories of finished goods and stock-in-trade	262	2,162	1,131	2,424	2,917	(782)
	d) Employee benefits expense	1,456	1,391	1,277	2,847	2,560	5,294
	e) Net impairment loss on financial assets	1	6	14	7	15	30
	f) Finance costs	215	174	194	389	390	684
	g) Depreciation and amortisation	151	150	138	301	270	565
	h) Other expenses	4,825	3,801	3,439	8,626	6,483	14,796
	Total expenses	**10,294**	**11,533**	**8,642**	**21,827**	**18,148**	**41,203**
5	**Profit/ (loss) before exceptional items and tax [3-4]**	**384**	**(54)**	**(249)**	**330**	**(646)**	**1,039**
6	Exceptional items [Refer note 6]	-	-	576	-	576	481
7	**Profit/ (loss) before tax [5+6]**	**384**	**(54)**	**327**	**330**	**(70)**	**1,520**
8	Tax expense						
	(a) Current tax charge [Refer note 7]	13	23	99	36	114	187
	(b) Deferred tax charge/ (credit)	11	(7)	(52)	4	(137)	17
	Total tax expense/ (credit)	**24**	**16**	**47**	**40**	**(23)**	**204**
9	**Profit/ (loss) after tax [7-8]**	**360**	**(70)**	**280**	**290**	**(47)**	**1,316**
10	**Other comprehensive income/ (loss)**						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit liability	40	3	(44)	43	(55)	24
	Income tax related to items that will not be reclassified to profit or loss	(10)	(1)	12	(11)	14	(5)
	Total other comprehensive income/ (loss), net of tax	**30**	**2**	**(32)**	**32**	**(41)**	**19**
11	**Total comprehensive income/ (loss) [9+10]**	**390**	**(68)**	**248**	**322**	**(88)**	**1,335**
12	**Profit/ (loss) attributable to:**						
	Owners of the Company	360	(70)	280	290	(47)	1,316
	Non-controlling interests	-	-	-	-	-	-
	Profit/ (loss) for the period/ year	**360**	**(70)**	**280**	**290**	**(47)**	**1,316**
13	**Other comprehensive income/ (loss) attributable to:**						
	Owners of the Company	30	2	(32)	32	(41)	19
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income/ (loss)	**30**	**2**	**(32)**	**32**	**(41)**	**19**
14	**Total comprehensive income/ (loss) attributable to:**						
	Owners of the Company	390	(68)	248	322	(88)	1,335
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income/ (loss)	**390**	**(68)**	**248**	**322**	**(88)**	**1,335**
15	Paid-up equity share capital [Face value of ₹ 10 each]	782	782	782	782	782	782
16	Other equity						19,308
17	**Earnings per share [Face value of ₹ 10 each]**						
	Basic and diluted [in ₹] [not annualised for the quarters and six months ended]	4.60	(0.90)	3.58	3.71	(0.60)	16.83

Note: Refer the accompanying notes to the consolidated financial results.

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Statement of Consolidated Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	As at 30 September 2026 (Un-audited)	As at 31 March 2026 (Audited)
I	**ASSETS**		
	Non-current assets		
	(a) Property, plant and equipment	6,721	6,813
	(b) Intangible assets	27	32
	(c) Capital work-in-progress	201	163
	(d) Right-of-use assets	365	380
	(e) Investment property	1,223	1,238
	(f) Biological assets other than bearer plants	486	485
	(g) Financial assets		
	(i) Investments	2	2
	(ii) Other financial assets	562	456
	(h) Deferred tax assets, net	227	242
	(i) Income tax assets, net	729	459
	(j) Other non-current assets	216	76
	Total non-current assets	**10,759**	**10,346**
	Current assets		
	(a) Inventories	17,027	14,787
	(b) Financial assets		
	(i) Investments	71	70
	(ii) Trade receivables	5,114	5,079
	(iii) Cash and cash equivalents	854	941
	(iv) Bank balances other than (iii) above	80	278
	(v) Other financial assets	1,483	1,145
	(c) Other current assets	807	656
		25,436	**22,956**
	(d) Assets classified as held for sale	1	1
	Total current assets	**25,437**	**22,957**
	TOTAL ASSETS	**36,196**	**33,303**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	782	782
	(b) Other equity	19,122	19,308
	Total equity	**19,904**	**20,090**
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	399	48
	(ii) Lease liabilities	333	349
	(b) Provisions	164	340
	(c) Deferred tax liabilities, net	1	1
	Total non-current liabilities	**897**	**738**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,677	7,502
	(ii) Lease liabilities	47	47
	(iii) Trade payables		
	- Dues of micro enterprises and small enterprises	159	54
	- Dues of creditors other than micro enterprises and small enterprises	1,659	1,563
	(iv) Other financial liabilities	1,476	1,764
	(b) Other current liabilities	547	737
	(c) Provisions	447	438
	(d) Current tax liabilities, net	383	370
	Total current liabilities	**15,395**	**12,475**
	Total liabilities	**16,292**	**13,213**
	TOTAL EQUITY AND LIABILITIES	**36,196**	**33,303**

Note: Refer the accompanying notes to the consolidated financial results.

ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003

Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Consolidated Statement of Cash Flows

₹ in lakhs

Particulars	Six months ended	
	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)
Cash flows from operating activities		
Profit/ (loss) before exceptional items and tax	**330**	**(646)**
Adjustments for:		
Depreciation and amortisation expense	301	270
Finance costs	389	390
Interest income	(29)	(87)
Net gain on sale of property, plant and equipment	(9)	(8)
Profit on sale of rubber trees	(35)	-
Change in fair value of biological assets	(1)	(4)
Dividend income	(*)	(*)
Fair value change of current investments	(2)	(2)
Gain on sale of investments	(*)	(*)
Liabilities/ provisions no longer required written back	(3)	(4)
Net impairment loss on financial assets	7	15
Impairment loss on property, plant and equipment	-	25
Unrealised exchange (gain)/ loss, net	(97)	61
Operating profit before working capital changes	**851**	**10**
Changes in assets and liabilities:		
Increase in inventories	(2,240)	(1,706)
Increase in trade receivables	(64)	(595)
Increase in other financial assets	(178)	(334)
Increase in other assets	(152)	(4)
Increase in trade payables	208	54
Decrease in other financial liabilities	(196)	(226)
(Decrease)/ increase in other liabilities	(190)	321
Decrease in provisions	(124)	(67)
Cash used in operating activities	**(2,085)**	**(2,547)**
(Income-taxes paid)/ refund of income taxes, net	(298)	122
Net cash used in operating activities (A)	**(2,383)**	**(2,425)**
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets including movement in capital work-in-progress, capital advances	(357)	(441)
Proceeds from sale of property, plant and equipment (including advance received)	56	795
(Increase)/ decrease of bank balances not considered as cash and cash equivalents	(57)	1,650
Proceeds from sale of mutual funds	1	2
Interest received	19	86
Dividend received	*	*
Net cash (used in)/ generated from investing activities (B)	**(338)**	**2,092**
Cash flows from financing activities		
Proceeds from short-term borrowings, net	3,167	1,219
Proceeds from long-term borrowings	359	-
Finance costs	(366)	(374)
Payment of lease liabilities	(34)	(12)
Dividend paid on equity shares including transfer to investor education and protection fund	(501)	(506)
Net cash generated from financing activities (C)	**2,625**	**327**
Decrease in cash and cash equivalents, net (A+B+C)	**(96)**	**(6)**
Cash and cash equivalents at the beginning of the period	941	1,397
Effect of exchange differences on re-statement of foreign currency cash and cash equivalents	9	7
Cash and cash equivalents at the end of the period	**854**	**1,398**

*Amount is below the rounding-off norms adopted by the Group.

Note:

1. The above consolidated statement of cash flows has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.
2. Refer the accompanying notes to the consolidated financial results.

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30 September 2026 (Un-audited)	30 June 2026 (Un-audited)	30 September 2025 (Un-audited)	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)	31 March 2026 (Audited)
1	**Segment revenue**						
	(a) Logistics	5,499	4,105	3,672	9,604	6,838	16,021
	(b) Coffee	1,543	4,796	2,431	6,339	6,291	17,820
	(c) Plantation	2,861	1,715	1,859	4,576	3,279	6,330
	(d) Others	671	702	357	1,373	911	1,544
	Net revenue from operations	**10,574**	**11,318**	**8,319**	**21,892**	**17,319**	**41,715**
2	**Segment results**						
	(a) Logistics	587	332	274	919	461	1,239
	(b) Coffee	(161)	220	(263)	59	(210)	1,274
	(c) Plantation	441	(149)	290	292	132	443
	(d) Others	45	81	(35)	126	(23)	(29)
	Total	**912**	**484**	**266**	**1,396**	**360**	**2,927**
	Less: (i) Finance costs	215	174	194	389	390	684
	(ii) Other un-allocable expenditure net off un-allocable income	313	364	321	677	616	1,204
	Profit/ (loss) before exceptional items and tax	**384**	**(54)**	**(249)**	**330**	**(646)**	**1,039**
	Exceptional items [Refer note 6]	-	-	576	-	576	481
	Profit/ (loss) before tax	**384**	**(54)**	**327**	**330**	**(70)**	**1,520**
3	**Segment assets**						
	(a) Logistics	9,179	8,776	8,332	9,179	8,332	7,848
	(b) Coffee	17,434	19,308	14,248	17,434	14,248	16,480
	(c) Plantation	2,838	2,496	2,588	2,838	2,588	2,680
	(d) Others	3,196	3,330	2,960	3,196	2,960	3,094
	(e) Unallocated assets	3,549	3,319	3,363	3,549	3,363	3,201
	Total segment assets	**36,196**	**37,229**	**31,491**	**36,196**	**31,491**	**33,303**
4	**Segment liabilities**						
	(a) Logistics	2,561	2,418	2,142	2,561	2,142	2,118
	(b) Coffee	9,723	10,440	7,584	9,723	7,584	7,532
	(c) Plantation	703	691	612	703	612	704
	(d) Others	537	659	399	537	399	485
	(e) Unallocated liabilities	2,768	2,999	2,087	2,768	2,087	2,374
	Total segment liabilities	**16,292**	**17,207**	**12,824**	**16,292**	**12,824**	**13,213**

Note: Refer the accompanying notes to the consolidated financial results.

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Notes to the Consolidated Financial Results for the quarter and six months ended 30 September 2026

1 The above consolidated financial results for the quarter and six months ended 30 September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4 November 2026.

2 The consolidated financial results of Aspinwall and Company Limited (the 'Parent') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Statutory Auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified review report thereon.

4 The consolidated financial results comprise results of the Parent and the wholly-owned subsidiaries (together referred to as 'Group') which are SFS Pharma Logistics Private Limited, Malabar Coast Marine Services Private Limited, Aspinwall Geotech Limited and Aspinwall Healthcare Private Limited.

5 Segment reporting in the consolidated financial results are based on the management approach as defined in Ind AS 108 - Operating segments. The Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.

6 Exceptional items in the consolidated financial results represent:

For the quarter and six months ended 30 September 2025

i) Gain on sale of freehold lands amounting to ₹ 576 lakhs. Total sale value of the lands amounts to ₹ 1,315 lakhs against the cost of ₹ 739 lakhs, resulting in a net gain of ₹ 576 lakhs.

For the year ended 31 March 2026

i) Gain on sale of freehold lands amounting to ₹ 576 lakhs. Total sale value of the lands amounts to ₹ 1,315 lakhs against the cost of ₹ 739 lakhs, resulting in a net gain of ₹ 576 lakhs;

ii) Loss incurred on compulsory acquisition of the Parent's land by the State Highways Department, Govt. of Tamil Nadu, amounting to ₹ 25 lakhs. Initial compensation received by the Parent amounts to ₹ 8 lakhs against the land cost of ₹ 33 lakhs, resulting in a net loss of ₹ 25 lakhs. The initial compensation received has been accepted under protest by the Parent without prejudice to the right to receive the enhanced compensation; and

iii) Incremental gratuity provision charge of ₹ 70 lakhs arising from the implementation of the new Labour Codes, primarily due to the change in the definition of 'wages'.

7 Current tax expense in the consolidated financial results for the year ended 31 March 2026 includes reversals of tax provision pertaining to earlier years amounting to ₹ 20 lakhs.

8 The Board of Directors of the Parent recommended a final dividend of ₹ 6.50/- per equity share for the year ended 31 March 2026 at its meeting held on 27 May 2026. This was subsequently approved by the shareholders of the Parent at the Annual General Meeting held on 23 July 2026. The said dividend was paid during the quarter ended 30 September 2026 resulting in cash outflow of ₹ 501 Lakhs.

9 The above consolidated financial results are also available on the websites of the stock exchange (www.nseindia.com) and the Parent (www.aspinwall.in).

By Order of the Board

RAMA VARMA
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Date: 2026.11.04 13:29:18 +05'30'

Rama Varma
Managing Director
DIN: 00031890

Kochi
04 November 2026

B S R and Co
Chartered Accountants

Door Number 46/3583/D & D1, 4th Floor Level 5
Nippon Q1, NH Bypass, Service Road East
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Limited Review Report on unaudited standalone financial results of Aspinwall and Company Limited for the quarter ended 30 September 2026 and year-to-date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Aspinwall and Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Aspinwall and Company Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year-to-date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

VIPIN LODHA

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Date: 2026.11.04 16:02:00 +05'30'

Vipin Lodha

Partner

Membership No.: 076806

UDIN:26076806OAZARN5014

Gurugram

04 November 2026

B S R and Co
Chartered Accountants

Door Number 46/3583/D & D1, 4th Floor Level 5
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Limited Review Report on unaudited consolidated financial results of Aspinwall and Company Limited for the quarter ended 30 September 2026 and year-to-date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Aspinwall and Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Aspinwall and Company Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 September 2026 and year-to-date results for the period from 01 April 2026 to 30 September 2026 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”,* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. Aspinwall and Company Limited (Parent)

   b. Malabar Coast Marine Services Private Limited (Subsidiary)

   c. Aspinwall Geotech Limited (Subsidiary)

   d. SFS Pharma Logistics Private Limited (Subsidiary)

   e. Aspinwall Healthcare Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report *(Continued)*

Aspinwall and Company Limited

6. We did not review the interim financial results of four Subsidiaries included in the Statement, whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 1,465 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 289 lakhs and Rs. 547 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 39 lakhs and Rs. 103 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 39 lakhs and Rs. 103 lakhs, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 87 lakhs for the period from 01 April 2026 to 30 September 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

VIPIN LODHA

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Date: 2026.11.04 16:02:44 +05'30'

Vipin Lodha

Partner

Membership No.: 076806

UDIN:26076806HQGMIR7774

Gurugram

04 November 2026