



APEEJAY SURRENDRA PARK HOTELS LIMITED

Date: January 20, 2025

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: PARKHOTELS ISIN No.: INE988S01028	BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, India Scrip Code: 544111 ISIN No.: INE988S01028
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Subject: Press Release and Intimation regarding inauguration of ‘Ran Baas, The Palace’, the first luxury palace hotel in Punjab

Respected Sir/Ma’am,

We are pleased to inform about the inauguration of the fully operational “Ran Baas, The Palace”, by the Hon’ble Chief Minister of Punjab, Shri Bhagwant Mann. This marks Punjab’s first luxury palace hotel to offer a unique heritage experience in the heart of Patiala.

A press release on the captioned subject is enclosed herewith, the contents of which are self-explanatory.

This is for the information of the Exchange and the members.

Thanking You.

Yours sincerely,

For Apeejay Surrendra Park Hotels Limited

Shalini Keshan
(Company Secretary and Compliance Officer)
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Chief Minister of Punjab Bhagwant Mann inaugurates the historic 18-century Ran Baas, The Palace as Punjab's first luxury palace hotel by ASPHL

*Palace life with modern living - Ran Baas, The Palace - will offer a unique heritage experience
in the heart of Patiala*

National, 20th January 2025: Apeejay Surrendra Park Hotels Limited (ASPHL) proudly announces the formal inauguration of the fully operational Ran Baas, The Palace by Punjab Chief Minister Shri Bhagwant Mann. The majestic palace is a key landmark in India's history and a remarkable example of the synthesis between late Mughal and Rajasthani architectural styles, reflecting a rich cultural heritage.

The **Chief Minister** expressed his appreciation for the landmark addition to Punjab's hospitality landscape, recognizing its potential to position Patiala as a tourist destination. **Shri Bhagwant Mann** remarked, *"Today, we proudly dedicate Punjab's first luxury palace hotel, Ran Baas, The Palace, to the people of our state. It marks a significant milestone in our commitment to preserving and showcasing the rich cultural heritage of Punjab. Developed on the PPP model, it represents a significant milestone in the Punjab government's efforts to preserve and celebrate the state's glorious cultural heritage. With its seamless connectivity by rail, air, and road, this is not merely a hotel but a landmark that belongs to every citizen of Punjab, embodying the spirit of our history while paving the way for a brighter future."*

Originally built in 1763 by Baba Ala Singh, the first Maharaja of Patiala, Qila Mubarak stands as a majestic 10-acre complex in the heart of the city. Historically used as a guesthouse for the Maharaja's esteemed visitors, Ran Baas, The Palace has been restored as Punjab's first luxury palace hotel, seamlessly blending heritage with contemporary luxury to reflect THE Park Hotels' distinctive design ethos.

The 35-suite palace blends the old with the new, merging late Mughal, Rajput, Sikh, and Colonial styles while preserving the architectural integrity of Punjab's rich heritage. The design, rooted in THE Park Hotels' signature approach, reimagines the lost glory of the region's culture and aesthetics. The Palace was partially operational since the last quarter of 2024.

Spread across three floors, it offers an array of modern amenities, including an all-day dining restaurant, a chic bar, a rejuvenating spa with a pool and gym, and extensive indoor and outdoor banqueting spaces — all paired with **THE Park's signature Anything But Ordinary** experiences. In addition to offering opulent accommodations, Ran Baas, The Palace provides a range of exhibition and baithak spaces, perfect for adding a touch of royal grandeur to weddings and special events. Located near key tourist attractions, religious sites, and popular daily excursions, the hotel offers an ideal base for exploring the riches of Patiala.

Priya Paul, Chairperson, Apeejay Surrendra Park Hotels Ltd. said, *"It is a great honour to have Hon'ble Chief Minister Shri Bhagwant Mann inaugurate Ran Baas, The Palace. We are thankful for the Government of Punjab's steadfast commitment to preserving and celebrating the state's rich heritage and culture. Reviving this historic gem has been an extraordinary journey, reflecting our commitment to reshaping Indian hospitality. Ran Baas, The Palace is*

particularly meaningful, with the Apeejay Surrendra Group's legacy beginning on Punjab's soil in Jalandhar over a century ago, in 1910."

Vijay Dewan, Managing Director, Apeejay Surrendra Park Hotels Ltd. remarked, *"The inauguration of fully operational Ran Baas, The Palace represents a significant milestone in our commitment to preserving India's cultural heritage while delivering Anything But Ordinary experiences. This project aligns with our strategy to offer a unique, authentic heritage stay integrated with modern amenities. We are confident that the stunning Ran Baas, The Palace will become a key asset in our portfolio, while becoming a treasured destination for travellers and positioning us as a leader in the luxury heritage hotel sector."*

About Apeejay Surrendra Park Hotels Limited:

Apeejay Surrendra Park Hotels Limited (ASPHL) is a leading player in the hospitality sector renowned for its upscale properties and diverse F&B offerings. Since its inception in 1967, with the opening of its first property in Kolkata under the renowned brand "THE PARK," the Company has expanded its presence to 26 cities across India. At present, ASPHL operates 36 hotels, including properties owned, leased, and managed, under five distinct brands: THE PARK, THE PARK Collection, Zone Connect by The Park, Zone by The Park, and Stop by Zone. These brands are known for their upscale and upper mid-scale categories, symbolizing excellence in hospitality.

Alongside its core hospitality offerings, ASPHL has a diverse portfolio in food and beverage (F&B) and entertainment, with restaurants, nightclubs, and bars. The Company also has a well-established footprint in the retail food and beverage sector through its iconic retail brand 'Flurys,' comprising a network of 98 outlets featuring various formats including kiosks, cafes, and restaurants. Moreover, the Company's portfolio includes nightclubs and entertainment options, enhancing its brand positioning and enabling synergistic cross-selling opportunities.