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08th August 2019

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE FIRST QUARTER/THREE MONTHS ENDED 30TH JUNE 2019 ALONG WITH LIMITED REVIEW REPORT.

Respected Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the first quarter/three months ended 30th June 2019, along with Limited Review Report thereon received from M/s. Chokshi & Chokshi., LLP, Statutory Auditors of the Company.

For Aurionpro Solutions Limited

Ninad Kelkar
Company Secretary

AURIONPRO SOLUTIONS LTD

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Aurionpro Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	7,604.82	11,445.19	7,480.02	33,188.57
	(b) Other Income	180.97	111.96	1,952.08	2,454.58
	(c) Total Income [(a) + (b)]	**7,785.79**	**11,557.15**	**9,432.10**	**35,643.15**
2	**Expenses**				
	(a) Software,Hardware and Other material cost	3,280.34	7,991.76	3,433.25	18,191.41
	(b) Change in inventories of raw materials, finished goods and stock-in-trade	697.17	(953.35)	(16.79)	(1,385.03)
	(c) Employee Benefits Expense	1,932.89	2,017.91	1,676.04	7,574.47
	(d) Finance Costs	452.88	329.19	199.70	1,026.09
	(e) Depreciation and amortisation Expense	368.61	262.87	251.62	975.17
	(f) Other Expenses	830.12	1,384.48	811.23	4,364.71
	(g) Total Expenses [(a) to (f)]	**7,562.01**	**11,032.86**	**6,355.05**	**30,746.82**
3	**Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (g)]**	**223.78**	**524.29**	**3,077.05**	**4,896.33**
4	Exceptional Items	-	-	-	-
5	**Profit / (Loss) before Tax [3+4]**	**223.78**	**524.29**	**3,077.05**	**4,896.33**
6	**Tax Expenses**				
	(a) Current Tax	182.07	485.66	477.26	1,596.37
	(b) Deferred Tax Charge/ (Credit)	(67.03)	(96.23)	(102.53)	(392.82)
7	**Profit/ (Loss) after Tax [5 - 6]**	**108.74**	**134.86**	**2,702.32**	**3,692.78**
8	Other Comprehensive Income (Net of Tax)	19.68	(6.96)	30.40	(56.47)
9	**Total Comprehensive Income for the period [7+8]**	**128.42**	**127.90**	**2,732.72**	**3,636.31**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	**2,323.13**	**2,363.63**	**2,363.03**	**2,363.63**
11	Other Equity (Excluding Revaluation Reserve)				21,996.59
12	**Earnings per equity share***				
	-Basic (Rs.)	0.46	0.57	11.47	15.63
	-Diluted (Rs.)	0.46	0.57	11.47	15.63

* Earnings per equity share for the quarter ended are not annulised.

See accompanying notes to the financial results

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

AURIONPRO SOLUTIONS LTD

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CIN L99999MH1997PLC111637

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Notes to the Standalone Financial Results:

1. Effective 01/04/2019, the Company has adopted Ind AS 116 'Leases', using modified retrospective approach, and applied to all lease contracts existing on 01/04/2019. As permitted by the standard, the comparatives for the earlier period / year have not been restated. On transition, the adoption of the new standard resulted in recognition of Right-of-Use (ROU) asset worth Rs.1,320.62 Lakhs and a lease liability of Rs.1,477.72 Lakhs. The effect of this adoption is insignificant on the profit for the period and earnings per share.

2. Other Expenses include foreign exchange (gain)/ loss for the quarter ended 30/06/2019 of Rs. 11.04 Lakhs (quarter ended 30/06/2018 of Rs. (120.61) Lakhs).

3. Software development and other related expenses include purchase of material of Rs. 2,841.61 Lakhs for the quarter ended 30/06/2019. (quarter ended 30/06/2018: Rs. 1,154.20 Lakhs).

4. Other incomes for the quarter ended 30/06/2018 and for the year ended 31/03/2019 include gain of Rs.1,667.74 Lakhs on sale of 15,72,327 preference shares in Cyberinc USA, one of the subsidiaries of the Company.

5. The Board of Directors in its Meeting held on 25/03/2019 ("Board Meeting"), approved the buyback of the Company's fully paid-up equity shares of face value of Rs.10/- (Rupees Ten only) each ("Equity Shares") from its shareholders (excluding promoters and promotors group) via "open market" route through the stock exchanges, for a total amount not exceeding Rs.20,00,00,000/- (Rupees Twenty Crore only), and at a price not exceeding Rs.185 (Rupees One Hundred Eighty-Five only) per Equity Share, payable in cash. The buyback of shares will be done within a period of six months commencing from 05/04/2019 to 04/10/2019. The Company has bought back 4,61,556 shares till 31/07/2019.

6. The figures for the quarter ended 31/03/2019 are the balancing figures between the audited figures in respect of the full financial year for 2018-19 and the year to date unaudited figures upto the third quarter ended 31/12/2018.

7. The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

8. The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter ended 30/06/2019 pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 08/08/2019.

CHOKSHI & CHOKSHI LLP

For Aurionpro Solutions Limited

Amit Sheth
Co- Chairman and Director

Place: Navi Mumbai
Date: 08/08/2019

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aurionpro Solutions Limited (the 'Company') for the quarter ended 30/06/2019 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation').

2. This Statement, being the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045

Vineet Saxena
Partner
M. No. 100770
UDIN:19100770AAAAHL5136

Place: Navi Mumbai
Date: 08/08/2019

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Aurionpro Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	11,732.29	15,328.76	12,018.41	52,215.08
	(b) Other Income	128.97	229.17	298.46	726.81
	(c) Total Income [(a) + (b)]	**11,861.26**	**15,557.93**	**12,316.87**	**52,941.89**
2	**Expenses**				
	(a) Software,Hardware and Other material cost	3,510.97	7,433.40	4,021.59	19,531.21
	(b) Change in inventories of raw materials, finished goods and stock-in-trade	560.73	(1,011.00)	(46.89)	(1,345.70)
	(c) Employee Benefits Expense	3,928.41	4,113.68	4,089.06	16,387.89
	(d) Finance Costs	497.92	375.28	260.19	1,191.43
	(e) Depreciation and amortisation Expense	951.67	817.14	767.62	3,098.84
	(f) Other Expenses	1,319.19	1,894.94	1,543.86	6,560.87
	(g) Total Expenses [(a) to (f)]	**10,768.89**	**13,623.44**	**10,635.43**	**45,424.54**
3	**Profit/ (Loss) before Share of Profit of Associates, Exceptional Items and Tax [1 (c) - 2 (g)]**	**1,092.37**	**1,934.49**	**1,681.44**	**7,517.35**
4	Share of Profit of Associates	19.10	16.47	-	47.25
5	**Profit/ (Loss) before Exceptional Items and Tax [3+4]**	**1,111.47**	**1,950.96**	**1,681.44**	**7,564.60**
6	Exceptional Items	-	-	-	-
7	**Profit / (Loss) before Tax [5+6]**	**1,111.47**	**1,950.96**	**1,681.44**	**7,564.60**
8	**Tax Expenses**				
	(a) Current Tax	215.98	497.67	478.61	1,629.11
	(b) Deferred Tax Charge/ (Credit)	(132.17)	118.34	(62.32)	(136.44)
9	**Profit/ (Loss) after Tax [7 - 8]**	**1,027.66**	**1,334.95**	**1,265.15**	**6,071.93**
10	Other Comprehensive Income (Net of Tax)	57.61	8.95	30.40	(16.09)
11	**Total Comprehensive Income for the period [9+10]**	**1,085.27**	**1,343.90**	**1,295.55**	**6,055.84**
12	**Profit/ (Loss) for the period attributable to**				
	(a) Equity holders of the company	928.69	1,103.18	1,321.53	5,695.47
	(b) Non Controlling Interest	98.97	231.77	(56.38)	376.46
13	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**2,323.13**	**2,363.63**	**2,363.03**	**2,363.63**
14	Other Equity (Excluding Revaluation Reserve)				47,399.09
15	**Earnings per equity share***				
	- Basic (Rs.)	3.94	4.67	5.61	24.10
	- Diluted (Rs.)	3.94	4.67	5.61	24.10

* Earnings per equity share for the quarter ended are not annulised.

See accompanying notes to the financial results

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

SOLUTIONS LTD

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CIN L99999MH1997PLC111637

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Notes to the consolidated Financial Results:

1. Aurionpro Solutions Pte Ltd. (Aurionpro Pte), a wholly owned subsidiary of the Company, has entered into an agreement dated 20/07/2018 for acquisition of majority stake (51%) in SC Soft Pte. Ltd. (SC Soft) a Singapore headquartered Automated Fare Collection (AFC) and smart city solution provider. Aurionpro Pte has completed subscription to the equity shares of 29.40% as on 30/06/2019. As per the agreement, Aurionpro Pte will complete acquisition of 51% stake by the end of December 2019. Aurionpro Pte will make investment in tranches by subscribing to the fresh equity shares to be issued by the SC Soft and will acquire majority stake by December 2019 and will have a right to acquire balance 49% stake thereafter. The total investment for 51% will be US$ 5mn.

2. Effective 01/04/2019, the Company has adopted Ind AS 116 'Leases', using modified retrospective approach, and applied to all lease contracts existing on 01/04/2019. As permitted by the standard, the comparatives for the previous period / year have not been restated. On transition, the adoption of the new standard resulted in recognition of Right-of-Use (ROU) asset worth Rs.1,863.84 Lakhs and a lease liability of Rs. 2,056.61 Lakhs. The effect of this adoption is insignificant on the profit for the period and earnings per share.

3. Segment information

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
a	Information technologies and consultancy services	7,711.78	7,329.08	9,886.43	34,891.04
b	Sale of equipment and License	4,020.51	7,999.68	2,131.98	17,324.04
	Total Net Sales / income from operations (a+b)	**11,732.29**	**15,328.76**	**12,018.41**	**52,215.08**
2	**Segment Results**				
a	Information technologies and consultancy services	6,661.08	6,497.04	7,019.04	29,049.97
b	Sale of equipment and License	999.51	2,409.32	1,024.67	4,979.60
	Total (a+b)	**7,660.59**	**8,906.36**	**8,043.71**	**34,029.57**
Less:	**Un-allocable expenses**				
	Employee benefits expense	3,928.41	4,113.68	4,089.06	16,387.89
	Finance costs	497.92	375.28	260.19	1,191.43
	Depreciation and amortisation expenses	951.67	817.14	767.62	3,098.84
	Other expenses	1,319.19	1,894.94	1,543.86	6,560.87
Add:	Un-allocable income	128.97	229.17	298.46	726.81
Add:	Share of Profit of Associates	19.10	16.47	-	47.25
	Total profit before tax	**1,111.47**	**1,950.96**	**1,681.44**	**7,564.60**

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Assets & liabilities used in the Company's business are not identified to any of the reportable segment, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous

4. The Company has consolidated financial results of all its Subsidiary Companies, Joint ventures/Associates as per Indian Accounting Standard 110-Consolidated Financial Statements.

5. Other Expenses include foreign exchange (gain)/loss of Rs. 49.19 lakhs for the quarter ended 30/06/2019 (quarter ended 30/06/2018: Rs. (159.99) lakhs).

6. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. in lakhs)

Particulars	Quarter ended 30/06/2019 (Unaudited)	Quarter ended 30/06/2018 (Unaudited)
Turnover	7,604.82	7,480.02
Profit before tax	223.78	3,077.05
Profit after tax	108.74	2,702.32
Total Comprehensive Income	128.42	2,732.72

7. The figures for the quarter ended 31/03/2019 are the balancing figures between the audited figures in respect of the full financial year for 2018-19 and the year to date unaudited figures upto the third quarter ended 31/12/2018.

8. The Board of Directors in its Meeting held on 25/03/2019 ("Board Meeting"), approved the buyback of the Company's fully paid-up equity shares of face value of Rs.10/- (Rupees Ten only) each ("Equity Shares") from its shareholders (excluding promoters and promotors group) via "open market" route through the stock exchanges, for a total amount not exceeding Rs.20,00,00,000/- (Rupees Twenty Crore only), and at a price not exceeding Rs.185 (Rupees One Hundred Eighty-Five only) per Equity Share, payable in cash. The buyback of shares will be done within a period of six months commencing from 05/04/2019 to 04/10/2019. The Company has bought back 4,61,556 shares till 31/07/2019.

9. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

10. The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter ended 30/06/2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 08/08/2019.



Place: Navi Mumbai
Date: 08/08/2019.



For Aurionpro Solutions Limited

Amit Sheth
Co- Chairman and Director

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aurionpro Solutions Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30/06/2019 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').

2. This Statement, being the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the Annexure – 1 to this report.

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHOKSHI & CHOKSHI LLP FRN 101872W W100045

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E-mail: contact@chokshiandchokshi.com

6. We did not review the financial results of four subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs.804.51 lakhs and total net profit after tax of Rs.32.04 lakhs and total comprehensive income of Rs.33.03 lakhs, for the quarter ended 30/06/2019 and financial results of a joint venture which includes the Group's share of net profit after tax of Rs.6.13 lakhs and total comprehensive income of Rs.8.06 lakhs for the quarter ended 30/06/2019. The aforesaid financial information have been reviewed by other auditors, whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Of the four subsidiaries referred to above, in respect of a subsidiary, it's financial results have been prepared in accordance with accounting principles generally accepted in it's country of incorporation and the Parent's Management has converted these financial results from accounting principles generally accepted in it's country to accounting principles generally accepted in India. Our conclusion on the Statement is not modified in respect of this matter.

7. The accompanying unaudited consolidated financial results include the financial results of two subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenues of Rs.781.86 lakhs and total net profit after tax of Rs.192.88 lakhs and total comprehensive income of Rs.189.75 lakhs, for the quarter ended 30/06/2019. These financial results have been prepared in accordance with accounting principles generally accepted in it's country of incorporation and the Parent's Management has converted these financial results from accounting principles generally accepted in it's country to accounting principles generally accepted in India. These financial results have been presented solely based on information compiled by the Parent's Management and approved by the Board of Directors. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

CHOKSHI & CHOKSHI LLP FRN 101872W W100045

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045

Vineet Saxena
Partner
M. No. 100770
UDIN:19100770AAAAHM4176

Place: Navi Mumbai
Date: 08/08/2019

Annexure – I to the Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results

Unaudited Consolidated Financial Results for the quarter ended 30/06/2019 include results of the following entities:

Sr. No.	Name of the Company
1	Aurionpro Fintech Inc
2	Aurionpro Future Solutions Pte Limited Singapore
3	Aurionpro Holdings Pte Limited Singapore
4	Aurionpro Market Systems Pte Limited Singapore
5	Aurionpro Solutions (Africa) Limited., Kenya
6	Aurionpro Solutions PLC United Kingdom
7	Aurionpro Solutions Pte Ltd. Singapore
8	Aurionpro Solutions Pty Limited
9	Cyberinc Corporation, USA
10	Aurofidel Outsourcing Limited , India
11	Integrosys Corporation Philippines
12	Integro Technologies Co. Ltd. , Thailand
13	Integro Technologies Pte Limited, Singapore
14	Integro Technologies SDN.BHD Malasyia
15	Intellvisions Software LLC, UAE
16	Intellvisions Solutions Pvt Ltd. India
17	PT Aurionpro Solutions Indonesia
18	Sena Systems Private Limited , India
19	Servopt Consulting Private Limited India
20	Spike Inc.
21	SC Soft Pte. Ltd. Singapore
22	Neo.bnk Pte Ltd. Singapore



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