

AURA SECURITIES PRIVATE LIMITED

Redg. Office : 1st Floor, Akshay Building, B/h Vadilal House, 53-Shrimali Society, Navrangpura,
Ahmedabad-380 009.

Tel.: 079 - 68268033/34, Fax.: 079 - 68268668

CIN : U74110GJ1985PTC008269

Date: 30th June, 2020

To
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051

Sub: Intimation under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Pursuant to Regulations 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**"), we as a Promoter of **Arvind SmartSpaces Limited** ("**the Target Company**") hereby inform you that 35,00,000 (Thirty Five Lakhs) equity shares of the Target Company were pledged with Bajaj Finance Limited and the same were released by Bajaj Finance Limited on 29th June, 2020.

In view of the above, we enclose herewith a disclosure of the said release of pledge shares of the Target Company in the format prescribed under Regulation 31(1) and 31(2) of the Takeover Regulations.

Please take note of the same.

Thanking you

Yours Faithfully,
For Aura Securities Private Limited



Authorised Signatory

AURA SECURITIES PRIVATE LIMITED

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(*) Details shall include the details regarding the person(s) on whose favor the encumbrance has been created and other important features of such encumbrance.

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	ARVIND SMARTSPACES LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	30 th June 2020
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Aura Securities Private Limited
Details of the creation / invocation / release of encumbrance : As per Annexure Attached	

FOR AURA SECURITIES PRIVATE LIMITED



Signature of the Authorized Signatory

Place: Ahmedabad

Date: 30th June, 2020

Aura Securities Private Limited

Annexure - Disclosure for Release of Encumbered Shares of Arvind SmartSpaces Limited as per Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011

Sr. No.	Name of the Promoter	Promoter Holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] / invocation[(1)-(3)]}	
		Number	% of total share capital	Number	% of total share capital	Type of event (Creation / release / invocation)	Date of Creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / no disposal / undertaking / other)	Reasons for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
1	Aura Securities Private Limited	18712646	52.63	3500000	9.84	Release	29 June 2020	Pledge	Borrowing	3500000	9.84	Bajaj Finance Ltd.	0	0.00

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

FOR AURA SECURITIES PRIVATE LIMITED



AUTHORISED SIGNATORY