

25th January, 2018

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code : 539301

Security ID : ARVSMART

Symbol : ARVSMART

Dear Sirs,

Sub: Unaudited Standalone and Consolidate Financial Results, Limited Review Report and Press Release for the quarter and nine months ended on 31st December, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2017 approved by the Board of Directors of the Company at their meeting held on 25th January, 2018.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. S R B C & Co. LLP for the quarter and nine months ended on 31st December, 2017.
3. A copy of the Press Release being issued by the Company in respect of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017.

The meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 01:00 P.M.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,


Prakash Makwana
Company Secretary



Encl: As above.

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

Regd. Office: 24, Govt. Servant's Society, Near Municipal Market,
Off C. G. Road, Ahmedabad - 380009, India.

T +91 79 30137000 F +91 79 30137021 W www.arvindsmartspaces.com

CIN : L45201GJ2008PLC055771

Arvind SmartSpaces Limited

Press Release: Quarter ended 31st December 2017

Ahmedabad, 25th January 2018:

Arvind SmartSpaces Q3FY18 Revenue up by 136% at Rs.32.51 crores; Profit after Tax for Q3FY18 up by 388% at Rs.4.51 crores.

Arvind SmartSpaces Limited, headquartered in Ahmedabad, today announced its financial results for the quarter ended 31st December, 2017.

The Company has recorded Consolidated Revenue for Q3FY18 of **Rs. 32.51 crores** as against **Rs. 13.85 crores** for the corresponding period of Q3FY17.

The Consolidated EBIDTA for Q3FY18 is **Rs.11.09 crores** as against **Rs.0.99 crores** for the corresponding period of Q3FY17.

The Company has recorded Profit after Tax (PAT) of **Rs.4.51 crores** for Q3FY18 as against negative PAT of **Rs.1.56 crores** of the corresponding period of in Q3FY17.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, "The performance of the Company for the third quarter of FY 17-18 is satisfactory and as per expectations. Real estate sector has gone through some important policy initiatives and measures like demonization, RERA and GST. Despite the short & medium-term challenges which were faced by the industry due to the above, overall business environment has started to stabilize. There is a general expectation in the industry that sustainable positive impact of all the above policy measures will start coming in soon and industry is poised to take advantage of the same".

Besides the above, several other positive policy initiatives like interest subsidy and income tax benefits for developers for affordable housing taken by the Central Government in recent times has created significant avenues for further growth and the company is actively exploring opportunities to take advantage of the same.

Mr. Singal further added that the company actively explores various alternatives to raise funds on a continuous basis to take further advantage of some of the immediate opportunities as mentioned above. To fund such capital needs, the company has already proposed to issue convertible warrants to the promoters on preferential basis to the extent of Rs.53.40 crores. Funds from this proposed preferential issue will provide further resources to the company to acquire more projects in short term. This will also significantly improve the medium-term capability of the company to further source more funds for continued growth by creating healthy pipeline of projects.

For further information, please contact:

Mehul Shah

T: +91 79 30137000

E: mehul.shah@arvind.in W: www.arvindsmartspaces.com