

12th May, 2017

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code : 539301
Security ID : ARVSMART

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol : ARVSMART

Dear Sirs,

Sub: Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2017 and outcome of the Board Meeting held on 12th May, 2017.

We hereby inform you that the Board of Directors of the Company at its meeting held on 12th May, 2017 has:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2017.
2. Not recommended any dividend on equity shares for the Financial Year 2016-17.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose herewith the followings:

- Audited Standalone Financial Results alongwith the Auditor's Report.
- Audited Consolidated Financial Results alongwith the Auditor's Report.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on 31st March, 2017.

A copy of the Press Release being issued by the Company in respect of Audited Financial Results for the quarter and nine months ended on 31st March, 2017.

The meeting of the Board of Directors of the Company commenced at 11:15 A.M. and concluded at 01:00 P.M.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2017.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,


Prakash Makwana
Company Secretary



Encl: As above.

Arvind SmartSpaces Limited
(formerly Arvind Infrastructure Limited)
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CIN: L45201GJ2008PLC055771

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

Press Release: Quarter and Year ended 31st March 2017

Ahmedabad, 12th May, 2017:

Arvind SmartSpaces Q4 Revenue Up by 9% at Rs.99.45 crores and Profit after Tax at Rs.17.08 crores

Arvind SmartSpaces Limited, headquartered in Ahmedabad, today announced its financial results for the quarter and year ended 31st March, 2017.

The Company has recorded Consolidated Revenue for Q4FY17 of **Rs. 99.45 crores** as against **Rs. 90.95 crores** for the corresponding period of Q4FY16. The Consolidated Revenue for the year ended 31st March, 2017 is **Rs. 158.36 crores** as against **Rs. 114.68 crores** during the same period of the last financial year.

The Consolidated EBIDTA for Q4FY17 is **Rs. 30.84 crores** as against **Rs. 29.82 crores** for the corresponding period of Q4FY16. The Consolidated EBIDTA for the year ended 31st March, 2017 is **Rs. 46.35 crores** as against **Rs. 36.57 crores** for the same period of last financial year.

The Company has recorded PAT of **Rs. 17.08 crores** for Q4FY17 as against PAT of **Rs. 17.86 crores** the corresponding period of in Q4FY16. The Company has posted a consolidated PAT of **Rs. 20.97 crores** for the year ended 31st March, 2017 as against PAT of **Rs. 17.21 crores** for the same period of last year.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, "The performance of the Company for the fourth quarter of the year is in line with our expectations. Post demonetization, the real estate sector has started showing early positive indicators rekindling the hopes of better outlook on the demand side. Besides this, government's various initiatives like interest subsidies on affordable homes, capital subsidies, income tax related special incentives etc. are set to push the next growth cycle. Implementation of RERA and GST in the coming months will be critical for medium term "growth trajectory" of the industry.

For further information, please contact:

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