

28th October 2026

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

Company Code: AVATAR

Ref: Regulation 15 & 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Non-applicability of filing of Corporate Governance Report for the quarter ended 30th September 2026.

Pursuant to Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Regulation 27(2) relating to the submission of the Corporate Governance Report are not applicable to the Company.

Accordingly, a certificate issued by a Practicing Company Secretary confirming the aforesaid is enclosed herewith.

You are requested to take the above cited information on your records.

Thanking You,

**For AVATAR Industries Limited
(Formerly known as ASL Industries Limited)**

KIRAN DILIP
THAKORE
Digitally signed by
KIRAN DILIP THAKORE
Date: 2026.10.28
10:32:41 +05'30'

**Kiran Thakore
Director
DIN: 03140791**

AVATAR Industries Limited

(Formerly known as ASL Industries Limited)

CIN: L62099MH1992PLC464238

Reg. Off: NESCO IT Park, 10th Floor Building 4, Goregaon East, Mumbai, Maharashtra, India, 400063

Phone No.: +91 8097207334; Email: cs@aslindustries.in Website: www.aslindustries.in

To,
The Board of Directors
AVATAR Industries Limited
(Formerly known as ASL Industries Limited)
Nesco IT Park, 10th Floor Building 4,
Goregaon East 400063.

Sub: Certificate of Non-Applicability of Corporate Governance regulations i.e., 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to AVATAR Industries Limited (Formerly known as ASL Industries Limited) (“the Company”) for the Financial Year 2026-27.

Dear Sir/Madam,

Pursuant to Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I would like to inform that AVATAR Industries Limited (Formerly known as ASL Industries Limited) (INE617I01024), being listed on the SME Platform of National Stock Exchange, is exempt from complying with the provisions of Regulation 27(2) related to Corporate Governance.

As per the aforementioned regulation, companies listed on SME Exchanges are not required to comply with the specified Corporate Governance provisions. I am providing this information for your reference and records.

***Note:** The company has initiated the migration process from NSE Emerge to the Main Board of the National Stock Exchange in June 2026. The migration remains subject to necessary regulatory approvals.*

Place: Mumbai
Date: 30th July, 2026
UDIN: A054476H000981149
Peer Review No: 5684/2024

For Hemang Satra & Associates
Company Secretaries

HEMANG Digitally signed
by HEMANG
RAMNIK RAMNIK SATRA
Date:
SATRA 2026.07.30
17:41:02 +05'00'

Hemang Satra
Proprietor
M. No.: A54476
C. P. No.: 24235