AVATAR

Date: 28th September 2026

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Company Code: AVATAR

Dear Sir/Madam,

Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Submission of Voting Results and Scrutinizer's Report of 35th Annual General Meeting.

With reference to the Notice of the 35th Annual General Meeting (AGM) dated 2nd September, 2025 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. Voting results of the 35th Annual General Meeting conducted on 28th September, 2026 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

2. Scrutinizer's Report issued by M/s. Hemang Satra & Associates, Company Secretaries.

You are requested to take the above cited information on your records.

Thanking you.

For AVATAR Industries Limited
(Formerly known as ASL INDUSTRIES LIMITED)
RICHA PRAVIN RATHOD
Digitally signed by RICHA PRAVIN RATHOD
Date: 2026.09.28 18:18:17 +05'30'
Richa Rathod
Managing Director
DIN: 10822615

Encl: as above

AVATAR Industries Limited
(Formerly known as ASL Industries Limited)
CIN: L62099MH1992PLC464238
Reg. Off: NESCO IT Park, 10th Floor Building 4, Goregaon East, Mumbai, Maharashtra, India, 400063
Phone No.: +91 8097207334; Email: cs@aslindustries.in Website: www.aslindustries.in

Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Adoption of audited financial statements

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	6909090						
	Postal Ballot (if applicable)							
	Total	6909090	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1210000	34.4926	1194000	16000	98.6777	1.3223
	Poll	3508000						
	Postal Ballot (if applicable)							
	Total	3508000	1210000	34.4926	1194000	16000	98.6777	1.3223
Total		10417090	1210000	11.6155	1194000	16000	98.6777	1.3223
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

RICHA PRAVIN RATHOD

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Director in place of Kiran Thakore (DIN: 03140791) who retires by rotation offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6909090	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6909090	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3508000	1210000	34.4926	1194000	16000	98.6777	1.3223
	Poll							
	Postal Ballot (if applicable)							
	Total	3508000	1210000	34.4926	1194000	16000	98.6777	1.3223
Total		10417090	1210000	11.6155	1194000	16000	98.6777	1.3223
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

RICHA PRAVIN RATHOD

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Resolution (3)									
Resolution required: (Ordinary / Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					Appointment of the statutory auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6909090	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6909090	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3508000	1210000	34.4926	1194000	16000	98.6777	1.3223
	Poll							
	Postal Ballot (if applicable)							
	Total	3508000	1210000	34.4926	1194000	16000	98.6777	1.3223
Total		10417090	1210000	11.6155	1194000	16000	98.6777	1.3223
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

RICHA PRAVIN RATHOD

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Hemang Satra & Associates
Company Secretaries

375 Vidyut Bldg, D Block, 1st Floor,
Chirabazar, Mumbai – 400002
Mobile: +91-9769848168
Email: hemangsatra99@gmail.com

SCRUTINIZER'S REPORT

Consolidated report of scrutinizer for remote e-voting & e-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
AVATAR Industries Limited
(Formerly known as ASL Industries Limited)
NESCO IT Park, 10th Floor Building 4,
Goregaon East, Mumbai 400063

Subject: Scrutinizer's Report on 35th Annual General Meeting of the members of AVATAR Industries Limited (Formerly known as ASL Industries Limited) held on Monday, 28th September 2026 scheduled at 11:00 A.M and commenced at 11:06 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

I, Hemang Satra, Proprietor of M/s Hemang Satra & Associates, Company Secretaries (Membership No. ACS 54476 and CP No. 24235) have been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular issued from time to time in a fair and transparent manner in respect of the resolutions passed at the 35th AGM of the members of AVATAR Industries Limited (Formerly known as ASL Industries Limited) held on Monday, 28th September 2026 scheduled at 11:00 A.M and commenced at 11:06 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"),

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules framed thereunder relating to remote e-voting and e-voting system during the AGM. My responsibility as a scrutinizer is restricted to make a scrutinizer's report of the votes cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by National Securities Depositories Limited ("NSDL"), the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the AGM.

375 Vidyut Bldg, D Block, 1st Floor,
Chirabazar, Mumbai – 400002
Mobile: +91-9769848168
Email: hemangsatra99@gmail.com

I hereby submit my report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM, the Company has engaged NSDL for its services;

2. Members attended the meeting through VC/OAVM facility provided in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;

3. The cut-off date for the purpose of identifying members who were entitled to vote on the resolutions placed for approval was Monday, 21st September, 2026.

4. The period for remote e-voting commenced on Friday, 25th September, 2026 at 9.00 a.m. and ended on Sunday, 27th September, 2026 at 5.00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;

5. For the members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;

6. Further, the votes cast through remote e-voting and e-voting system during the AGM were unblocked by me on Monday, 28th September, 2026 in the presence of two witnesses not in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;

7. My report on the results of e-voting is based on the data downloaded from the website of NSDL – www.evoting.nsdl.com.

I hereby submit my consolidated scrutinizer's report on the results of remote e-voting and e-voting system at the AGM.

Hemang Satra & Associates
Company Secretaries

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Chirabazar, Mumbai – 400002
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ITEM NO. 1:

Adoption of audited financial statements.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	10	11,94,000	98.68	-	-	-	-
Remote e-voting at AGM	-	-	-	1	16,000	1.32	-
Total	10	11,94,000	98.68	1	16,000	1.32	-

Based on the aforesaid result, the ordinary resolution as set out in item no. 1 of the notice of the AGM dated 2nd September, 2026 has been passed with requisite majority.

ITEM NO. 2:

Appointment of Director in place of Kiran Thakore (DIN: 03140791) who retires by rotation offers himself for re-appointment.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	10	11,94,000	98.68	-	-	-	-
Remote e-voting at AGM	-	-	-	1	16,000	1.32	-
Total	10	11,94,000	98.68	1	16,000	1.32	-

Based on the aforesaid result, the ordinary resolution as set out in item no. 2 of the notice of the AGM dated 2nd September, 2026 has been passed with requisite majority.

Hemang Satra & Associates
Company Secretaries

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Chirabazar, Mumbai – 400002
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ITEM NO. 3:

Appointment of the statutory auditor.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	10	11,94,000	98.68	-	-	-	-
Remote e-voting at AGM	-	-	-	1	16,000	1.32	-
Total	10	11,94,000	98.68	1	16,000	1.32	-

Based on the aforesaid result, the ordinary resolution as set out in item no. 3 of the notice of the AGM dated 2nd September, 2026 has been passed with requisite majority.

Hemang Satra & Associates
Company Secretaries

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Chirabazar, Mumbai – 400002
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Email: hemangsatra99@gmail.com

All the resolutions voted through remote e-voting and e-voting at the AGM were passed with REQUISITE **MAJORITY**. The e-voting reports containing a list of members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be handed over to the Company for safe keeping.

For Hemang Satra & Associates
Company Secretaries

HEMANG RAMNIK SATRA
Digitally signed by HEMANG RAMNIK SATRA
Date: 2026.09.28 15:49:01 +05'00'

Hemang Satra
Proprietor
M. No.: A54476
C. P. No.: 24235

Place: Mumbai
Date: 28th September, 2026
UDIN: A054476H001635671
Peer Review No: 5684/2024

Countersigned by:
For AVATAR Industries Limited
(Formerly known as ASL Industries Limited)

RICHA PRAVIN RATHOD
Digitally signed by RICHA PRAVIN RATHOD
Date: 2026.09.28 18:19:54 +05'30'

Richa Rathod
Managing Director
DIN: 10822615