Date: 28th September 2026

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Company Code: AVATAR

Dear Sir/Madam,

Sub: Summary of the Proceedings of the of 35th Annual General Meeting of the Company.

Pursuant to Regulation 30 read with Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of the 35th Annual General Meeting of the Company held on **28th September, 2026 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").**

You are requested to take the above cited information on your records.

Thanking you.

For AVATAR Industries Limited
(Formerly known as ASL INDUSTRIES LIMITED)
RICHA PRAVIN RATHOD
Digitally signed by RICHA PRAVIN RATHOD
Date: 2026.09.28 17:09:45 +05'30'
Richa Rathod
Managing Director
DIN: 10822615

Encl: as above

SUMMARY OF PROCEEDINGS OF 35th ANNUAL GENERAL MEETING OF AVATAR INDUSTRIES LIMITED

The 35th Annual General Meeting ('AGM') of the members of the Company held on today i.e. **Monday, 28th September, 2026 scheduled at 11:00 AM and commenced at 11:06 AM (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").**

Ms. Mansi Vora, Company Secretary and Compliance Officer, welcomed the Members and briefed them about the proceedings of the AGM, including the participation and e-voting facilities.

The Company had provided remote e-voting and e-voting during the AGM through National Securities Depository Limited (NSDL). The remote e-voting commenced on **Friday, 25th September, 2026 at 9:00 A.M. (IST)** and concluded on **Sunday, 27th September, 2026 at 5:00 P.M. (IST), Monday, 21st September, 2026 being the cut-off date**.

The Company Secretary introduced the official representative of the Registrar and Share Transfer Agent, **M/s. KFin Technologies Limited**, was present at the AGM. **M/s. Hemang Satra & Associates, Practicing Company Secretaries**, appointed as the Scrutinizer for the AGM, was also present.

Ms. Mansi Vora briefly apprised the Members of the Company's financial performance for FY 2025–26.

Thereafter, Ms. Mansi Vora introduced **Mrs. Richa Rathod, Managing Director and Chairperson of the AGM**, and requested her to address the Members and take the proceedings forward.

Mrs. Richa Rathod welcomed the Members to the 35th Annual General Meeting ("AGM") of AVATAR Industries Limited and expressed her gratitude to the shareholders for their participation and continued trust and support.

She confirmed that the requisite quorum was present and accordingly called the Meeting to order.

She further introduced the members of the Board and the management participating in the Meeting, namely:

1.	Mr. Kiran Thakore	Chairman of the Board
2.	Mr. Yatish Poojary	Independent director
3.	Mrs. Karina Jadhav	Independent director

Ms. Richa briefed the Members on the Company's strategic transition towards technology-focused businesses, following the change of its name to AVATAR Industries Limited effective 6th April 2026.

She highlighted the Company's focus on Artificial Intelligence, advanced analytics, enterprise software, digital infrastructure and technology-led consulting, and informed the Members about the incorporation of its wholly owned subsidiary, AVATAR AI MINDLAB PRIVATE LIMITED.

She reiterated the Company's commitment to sound corporate governance, transparency, regulatory compliance and timely disclosures. The Chairperson concluded by thanking the shareholders, Directors, employees and other stakeholders for their continued support and contribution towards the Company's growth.

The Company Secretary thanked the Chairperson and informed the Members about the remote e-voting facility provided in accordance with the Companies Act, 2013 and SEBI (LODR) Regulations and the availability of voting for Members who had not voted during the remote e-voting period.

She thereafter took up the business items as set out in the Notice of the 35th Annual General Meeting, namely

Sr. No.	Resolutions	Type of Resolutions
1.	Adoption of the Audited Financial Statements.	**Ordinary**
2.	To appoint a director in place of Mr. Kiran Dilip Thakore (DIN: 03140791) who Retires by rotation and being eligible, offers himself for re-appointment.	**Ordinary**
3.	Appointment of M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants, as Statutory Auditors of the Company	**Ordinary**

Thereafter, the proceedings of Annual General Meeting were concluded with the permission of Ms. Richa.

The Company Secretary concluded the proceedings and thanked to all the Members, Directors and other invitees for their participation and continued support.

The meeting was concluded at **11.22 A.M.**

AS on the cut-off date there are 174 members.

The quorum present at the meeting was **9 (Nine).**

The voting results and Scrutinizer's Report of Annual General Meeting will be uploaded on Exchange withing the prescribed time limit.

This is for your information and record.

For AVATAR Industries Limited
(Formerly known as ASL INDUSTRIES LIMITED)

RICHA PRAVIN RATHOD

Digitally signed by RICHA PRAVIN RATHOD
Date: 2026.09.28 17:10:29 +05'30'

Richa Rathod
Managing Director
DIN: 10822615