



24th April 2026

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Company Code: AVATAR

Dear Sir/Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: AVATAR Industries Limited, evolving into next generation technology company focused on high- Advance Artificial Intelligence Segment.

In Pursuance of Regulation 30 of the SEBI LODR Regulations, 2015 we are enclosing herewith the Press Release titled as “**ASL Industries Limited is now AVATAR Industries Limited - Evolving into next generation technology company focused on high- Advance Artificial Intelligence Segment**”.

The Press Release outlines the Company’s strategic transformation and rebranding initiative, aligned with its existing objects, to position itself as a technology-driven enterprise with a focus on software solutions, artificial intelligence, advanced analytics and digital infrastructure.

You are requested to kindly take the same on record.

Thanking You.

For AVATAR Industries Limited
(Formerly known as ASL Industries Limited)

Kiran Thakore
Director
DIN: 03140791

AVATAR Industries Limited

(Formerly known as ASL Industries Limited)

CIN: L62099MH1992PLC464238

Reg. Off: NESCO IT Park, 10th Floor Building 4, Goregaon East, Mumbai, Maharashtra, India, 400063
Phone No.: +91 8097207334; Email: cs@aslindustries.in Website: www.aslindustries.in



ASL Industries Limited is now AVATAR Industries Limited

Evolving into next generation technology company focused on high- Advance Artificial Intelligence Segment

Mumbai - April 24, 2026: ASL Industries Limited has rebranded itself as “**AVATAR Industries Limited**”, marking a strategic shift towards becoming an AI enterprise. This transformation reflects the Company’s vision of building an AI powered future-ready platform, positioning itself to capitalize on the rapidly expanding global demand for digital transformation, with the market projected to exceed **USD 3 trillion**, and the artificial intelligence sector expected to surpass **USD 1 trillion** by 2030, driven by increasing adoption of data-driven solutions across industries.

Strategic Rationale Behind the Transformation

The proposed name, *AVATAR Industries Limited*, reflects a broader and more dynamic business vision, transitioning from a traditional industrial identity to Advanced AI solutions.

The Company intends to build capabilities across:

- **End-to-end Software Solutions:** Design, development, and deployment of AI powered enterprise-grade software, mobile, and web applications.
- **AI & Advanced Analytics:** Development of intelligent algorithms, machine learning models, and industry-specific AI solutions.
- **Digital Infrastructure:** Establishment and operation of secure, scalable data centers and cloud-enabled platforms.
- **AI-Enabled Services & Consulting:** Delivering customized digital transformation strategies across sectors.

The global technology ecosystem is undergoing a structural shift, driven by rapid enterprise adoption of artificial intelligence and automation, increasing dependence on cloud computing and data infrastructure, and accelerated digital transformation across industries. These trends are collectively shaping a multi-billion-dollar opportunity landscape, enabling companies with the right capabilities to scale rapidly, enhance efficiencies, and build sustainable competitive advantages over the long term.

Driving Long-Term Shareholder Value

This strategic transformation is expected to unlock multiple value drivers:

- **Scalable Business Model:** AI powered Technology-led, asset-light operations enabling strong operating leverage

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- **High-Growth Market Exposure:** Entry into sectors witnessing strong double-digit growth
- **Diversified Revenue Streams:** Expansion across software, AI solutions, and digital infrastructure
- **Enhanced Market Positioning:** A future-aligned brand reflecting innovation and digital capabilities

The management believes that this transformation will strengthen the Company's competitive positioning and drive sustainable long-term value creation for shareholders.

With a renewed identity and a clear strategic direction, **AVATAR Industries Limited** is focused on establishing itself as a next-generation technology solutions provider, delivering scalable, intelligent, and industry-relevant digital offerings across global markets.

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