



ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001.

CIN: L36900WB1992PLC099901 **Phone No.:** +91 92346 77980;

Email: cs@aslindustries.in **Website:** www.aslindustries.in

Date: 21-10-2024

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Script Code: ASLIND

Dear Sir/Madam,

Sub: Outcome of Board Meeting to be held on 21-10-2024

This is to inform the exchange, the outcome of the meeting of the Board of Directors of ASL Industries Limited held on 21-10-2024 at the registered Office of the Company is as follows:

Sr. No.	Outcome
1	Mr. Dilip Kumar Goyal was elected as Chairman of the meeting.
2	The Board took note of the resignation of Mr. Ankit Goyal (DIN:00963125) as Managing Director. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure-I .
3	The Board took note of the resignation of Mr. Ankit Goyal as the Chief Financial Officer and Key Managerial Personnel of the Company. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure-II .
4	The Board took note of the resignation of CS Simi Sen as Company Secretary and Compliance Officer.

	The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure-III.
5	The Board took note of the resignation of Mr. Murari Lal Khandelwal (DIN: 00434495) as Independent Director. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure-IV.
6	The Board took note of the resignation of Mr. Ashish Lodha (DIN: 07615970) as Independent Director. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure-V.
With the permission and consent of the Chairman and all the Board Members of the Company, following other matter were considered and approved:	
7	The Board has taken into consideration the appointment of Mr. Subhash Shankar Gurav (DIN: 07620029) as an Additional Director with effect from 21st October 2024 . The appointment will be subject to the approval of the Shareholders of the Company.
8	The Board has taken into consideration the appointment of Mr. Subhash Shankar Gurav (DIN: 07620029) as the Managing Director & Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013 with effect from 21st October 2024 up till 20th October, 2029 (both days inclusive). The appointment will be subject to the approval of the Shareholders of the Company. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure-VI, together with Disclosure of Non-Debarment from Holding Office of Director.
9	The Board has taken into consideration the appointment of Mrs. Ankita Bahety as Company Secretary and Compliance Officer of the Company with effect from 21st October 2024. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure-VIII.

The Board Meeting commenced at 2:45 PM and concluded at 5:00 P.M.
Kindly take on the record and acknowledge the receipt.

Thanking you,

For, ASL Industries Limited

DILIP KUMAR GOYAL

Digitally signed by
DILIP KUMAR GOYAL
Date: 2024.10.21
17:03:39 +05'30'

Dilip Kumar Goyal

(DIN: 0033590)

Director

Encl: As above

Annexure-I

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise i.e. Retirement	Resignation of Mr. Ankit Goyal from the post of Managing Director with effect from 21 st October 2024, pursuant to Share Purchase Agreement dated 27 th September, 2023
2.	Date of appointment /cessation (as applicable) & term of appointment	21 st October, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith marked as Annexure-A

Annexure-II

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise i.e. Retirement	Resignation of Mr. Ankit Goyal from the post of Chief Financial Officer and KMP with effect from 21 st October 2024, pursuant to Share Purchase Agreement dated 27 th September, 2023
2.	Date of appointment /cessation (as applicable) & term of appointment	21 st October, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith marked as Annexure-B

Annexure- III

SR. NO.	PARTICULARS	DETAILS
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. Simi Sen (ICSI Membership- ACS 36113) as the Company Secretary and Compliance Officer of the Company with effect from 21st October 2024.
2	Date of appointment /cessation (as applicable) & term of appointment	21 st October 2024
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith marked as Annexure-C

Annexure-IV

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise i.e. Retirement	Resignation of Mr. Murari Lal Khandelwal (DIN: 00434495) from the post of Independent Director with effect from 21 st October 2024, due to his other professional commitments.
2.	Date of appointment /cessation (as applicable) & term of appointment	21 st October, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)

SR. NO.	PARTICULARS	DETAILS
1	Letter of Resignation along with detailed reasons for resignation.	Enclosed herewith marked as Annexure-D
2	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
3	The independent director shall, along with the detailed reasons, also provide confirmation that there is no other material reasons other than those provided.	Mr. Murari Lal Khandelwal has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Annexure-V

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise i.e. Retirement	Resignation of Mr. Ashish Lodha (DIN: 07615970) from the post of Independent Director with effect from 21 st October 2024, due to his other professional commitments.
2.	Date of appointment /cessation (as applicable) & term of appointment	21 st October, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)

SR. NO.	PARTICULARS	DETAILS
1	Letter of Resignation along with detailed reasons for resignation.	Enclosed herewith marked as Annexure- E
2	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
3	The independent director shall, along with the detailed reasons, also provide confirmation that there is no other material reasons other than those provided.	Mr. Ashish Lodha has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Annexure- VI

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Subhash Shankar Gurav as a Managing Director and Chief Financial Officer and KMP of the Company with effect from 21st October 2024.
2.	Date of appointment/ cessation (as applicable) & Terms of appointment	Date of appointment: 21st October 2024. Terms of appointment: As recommended by the NRC and approved by the Board of Directors, from time to time.
3.	Brief Profile (in case of appointment)	Mr. Subhash Shankar Gurav is holding Bachelors of Engineer degree in the Information Technology sector having more than 15 years of experience in the industry. His vast experience will be beneficial for the growth of the Company.
4.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable
5.	NSE Circular - NSE/CML/2018/02 dated June 20, 2018- Enforcement of SEBI Orders regarding appointment of Directors by the listed companies.	Mr. Subhash Shankar Gurav is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. A copy of the same is attached herewith marked as Annexure-F

Annexure- VII

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Ankita Bahety (ICSI Membership- A48674) as the Company Secretary and Compliance Officer of the Company. Consent to Act as a Company Secretary of the Company is attached herewith marked as Annexure-G.
2.	Date of appointment/ cessation (as applicable) & term of appointment Terms of appointment:	21st October 2024 As decided by the Board of Directors.
3.	Brief Profile (in case of appointment)	Mrs. Ankita Bahety is an associate member of Institute of Company Secretaries of India having Membership No. A48674. She has ample experience in handling various corporate compliances.
4.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

Date: 15-10-2024

To,
The Board of Directors
ASL Industries Limited
Registered Office: 1st Floor, Punwani Chamber,
7B Kiran Shankar Roy Road,
Kolkata- 700001

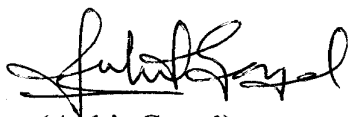
**Subject: Resignation as a Managing Director and Notice of Resignation
under Section 168 (1) of the Companies Act, 2013**

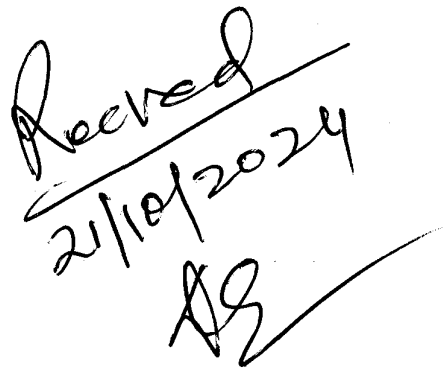
Dear Sir(s)

I hereby tender my resignation from my position as a Managing Director, Key Managerial Personnel (KMP) of **ASL Industries Limited** ('the Company') and membership from all committees, if any, constituted by the Company with immediate effect pursuant to Share Purchase Agreement dated 27th September, 2023.

I further confirm that there are no reasons other than those stated above.

Thanking You,


(Arkit Goyal)
DIN 00963125



Date: 15-10-2024

To,
The Board of Directors
ASL Industries Limited
Registered Office: 1st Floor, Punwani Chamber,
7B Kiran Shankar Roy Road,
Kolkata- 700001

Sub: Resignation form the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of ASL Industries Limited

Dear Sir(s)

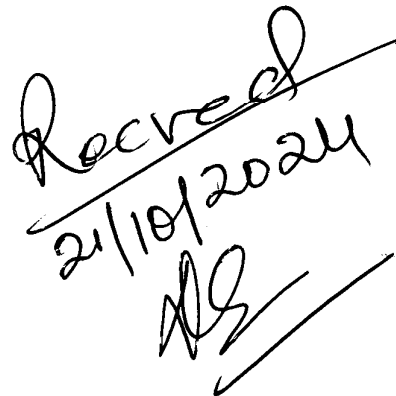
I hereby give my resignation from the post of Chief Financial Officer (CFO) and Key managerial Personnel (KMP) of ASL Industries Limited with immediate effect pursuant to the Share Purchase Agreement dated 27th September, 2023.

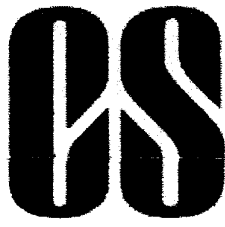
Further I confirm that there are no reasons other than those stated above.

Thanking You,



Ankit Goyal
CFO





SIMI SEN

COMPANY SECRETARY

Membership No.-36113

Mobile- 08002290324

E-mail-sensimi0606@gmail.com

Date: 15-10-2024

Annexure-C

To,
The Board of Directors,
ASL Industries Limited,
7B, Punwai Chambers,
Kiran Shankar Ray Road,
Kolkata-700001

Sub: **Resignation from the post of Whole Time Company Secretary.**

Dear Sir(s)

This is to inform you that I, Simi Sen, do hereby resign from the post of Whole Time Company Secretary of **ASL Industries Limited** with immediate effect due to personal reason. I wish to place on record my gratitude for the co-operation of members of the Board of Directors, that I received during my tenure.

I request the Board of Directors to kindly accept my resignation and inform all the concerned authority, within due course of time, about the change. Anticipating overall success for the Company and all concerned.

Thanking You,
Yours Faithfully,

(Simi Sen)
Membership No: 36113

Received
21/10/2024
AS

Date: 15-10-2024

To,
The Board of Directors
ASL Industries Limited
Registered Office: 1st Floor, Punwani Chamber,
7B Kiran Shankar Roy Road,
Kolkata- 700001

Sub: Resignation as an Independent Director of ASL Industries Limited

Dear Sir(s)

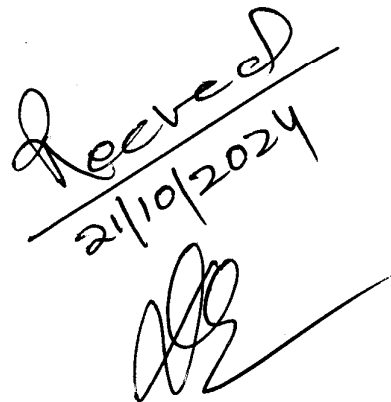
I hereby tender my resignation from the position of Independent Director of **ASL Industries Limited** ('Company') and membership from all committees constituted by the Company with immediate effect due to my other professional commitments.

I further confirm that there is no other reason other than as mentioned above.

Thanking You,


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Murari Lal Khandelwal
DIN 00434495


Received
21/10/2024

Date: 15-10-2024

To,
The Board of Directors
ASL Industries Limited
Registered Office: 1st Floor, Punwani Chamber,
7B Kiran Shankar Roy Road,
Kolkata- 700001

Sub: Resignation as an Independent Director of ASL Industries Limited

Dear Sir(s)

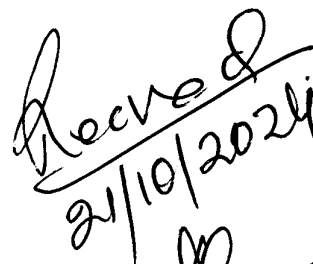
I hereby tender my resignation from the position of Independent Director of **ASL Industries Limited** ('Company') and membership from all committees constituted by the Company with immediate effect due to my other professional commitments.

I further confirm that there is no other reason other than as mentioned above.

Thanking You,


.....

Ashish Lodha
DIN 07615970


21/10/2024


Subhash Gurav

Address: Lakeshore Green Casa Lakeside L Wing 701, Koni Palava Phase 2, Above Dominoz
Pizza, Dombivali East, Kalyan, Thane, Maharashtra - 421204

16th October 2024

To,
The Board of Directors,
ASL Industries Limited
7b Punwani Chambers
Kiran Shankar Roy Road, Kolkata,
West Bengal, India, 700001

Subject: Disclosure of Non-Debarment from Holding Office of Director

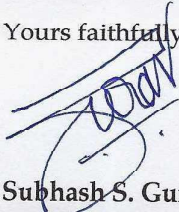
Dear Sir/ Madam,

I, Subhash S. Gurav, residing at Lakeshore Green Casa Lakeside L Wing 701, Koni Palava Phase 2, Above Dominoz Pizza, Dombivali East, Kalyan, Thane, Maharashtra - 421204, proposed to be appointed as an Additional Managing Director of ASL Industries Limited, do hereby affirm and declare that, I am not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other such authority.

This declaration is made to the best of my knowledge and belief and is true and correct.

Thanking you,

Yours faithfully,



Subhash S. Gurav
DIN: 07620029

Date: 16th October 2024

Place: Mumbai

Subhash Gurav

Address: Lakeshore Green Casa Lakeside L Wing 701, Koni Palava Phase 2, Above Dominoz Pizza,
Dombivali East, Kalyan, Thane, Maharashtra - 421204

16th October 2024

To,
The Board of Directors,
ASL Industries Limited
7b Punwani Chambers
Kiran Shankar Roy Road, Kolkata,
West Bengal, India, 700001

Dear Sir/Madam,

Sub: Consent to act as Chief Financial Officer (CFO) of ASL Industries Limited.

I, Subhash S. Gurav, the undersigned, do hereby give my consent for appointment as a Chief Financial Officer (CFO) of the Company ASL Industries Limited pursuant to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.



Subhash S. Gurav

Date: 16th October 2024

Place: Mumbai