



ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L62099WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

Date: 10th November 2025

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Company Code: ASLIND

Dear Sir/Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of the Board Meeting held on Monday, 10th November 2025.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) meeting of Board of Directors was held on **Monday, 10th November 2025** at the registered office of the Company. The Board has inter alia, considered and approved the following business matters:

1. Appointment of Mrs. Manali Karangutkar (DIN: 11373518) as an Additional Non- Executive Director of the Company w.e.f. 10th November 2025.
2. Resignation of Mr. Subhash Gurav (DIN: 07620029) from the post of Managing Director and Chief Financial Officer of the Company accepted by the Board w.e.f. 10th November 2025.

He has confirmed that there is no material reason to resign from the post of Managing Director and CFO of the Company other than mentioned in his resignation letter.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed herewith as **Annexure – A** along with relevant disclosures.

The meeting of the board of directors commenced at 4:00 P.M. and concluded on 4:30 P.M.

You are requested to take the above cited information on your records.

Thanking You,
For ASL INDUSTRIES LIMITED

Kiran Thakore
Director
DIN: 03140791
Encl: as above

Annexure – A

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

1. Appointment of Mrs. Manali Karangutkar (DIN: 11373518) as an Additional Non- Executive Director of the Company:

Sr. No.	Particulars	Details
1.	Name of the Director	Manali Karangutkar
2.	DIN	11373518
3.	Reason for Change	Appointment
4.	Date of Appointment	10 th November, 2025
5.	Terms of Appointment	N.A.
6.	Brief Profile	Manali Karangutkar is having ample experience in the field of Administration. Her expertise will be beneficial for the growth of the Company.
7.	Inter se Relationship with the Board	None
8.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

2. Resignation of Mr. Subhash Gurav (DIN: 07620029) as a Managing Director and Chief Financial Officer of the Company:

Sr. No.	Particulars	Details
1.	Name	Subhash Gurav
2.	Reason for Resignation	Due to his pre-occupied schedule and extensive travel commitments.
3.	Effective Date of Resignation	10 th November, 2025
4.	Confirmation that there are no material reasons other than those provided	Confirmed
5.	Names of listed entities in which the resigning director holds directorship	None

MANALI ARUN KARANGUTKAR

Om Niwas Society, 2nd Floor, Plot No.786/02, Near Balaji Temple, Sector-20, Nerul West,
Darave, Navi Mumbai, Thane- 400706 Maharashtra, India

To,
The Board of Directors,
ASL Industries Limited
7B Punwani Chambers
Kiran Shankar Roy Road, Kolkata,
West Bengal, India, 700001

Subject: Disclosure of Non-Debarment from holding Office of Director

Ref: Consent Letter dated 10th November 2025 for Appointment as an Additional Non-Executive Director in ASL Industries Limited

Dear Sir/Madam,

I, **Manali Karangutkar** holding DIN: 11373518 do hereby affirm and declare that, I am not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other such authority.

This declaration is made to the best of my knowledge and belief and is true and correct.

Thanking you,

Yours faithfully,

Manali Karangutkar
Additional Director
DIN: 11373518

Date: 10th November 2025
Place: Mumbai

Dated: 24th October, 2025

To,
The Board Members
ASL Industries Limited
7B Punwani
Chamberskiran Shankar Roy
Road, Kolkata, West Bengal,
India, 700001

Subject: Resignation from the position of Managing Director and Chief Financial Officer

Dear Members of the Board,

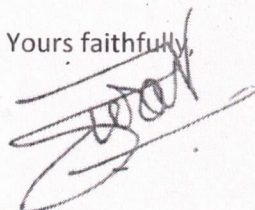
I hereby tender my resignation from the position of **Managing Director and Chief Financial Officer of ASL Industries Limited**, with effect from the close of business hours on **24th October, 2025** due to **personal reasons and other professional commitments**. I wish to express my sincere gratitude to the Board of Directors, management team, and all stakeholders for the trust, cooperation, and support extended to me during my tenure. It has been a privilege to contribute to the growth and success of the Company.

Further I confirm that there is no other reasons other than the one mentioned above.

Kindly acknowledge the receipt of this letter and take the necessary steps to intimate the same to the concerned statutory authorities, including the stock exchanges, as per the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you once again for the opportunity to serve the Company.

Yours faithfully,



SUBHASH SHANKAR GURAV

Din: 07620029

Accepted M.E.A
11th November 2025

