**02nd November 2026**

**To,**
**Executive Listing/Listing Department**
**SME Platform of National Stock Exchange**
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

**Dear Sir/Madam,**

**Ref:** **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub:** **Press Release - AVATAR Industries Limited reports consolidated total income of ₹7,242.59 lakhs in six month ended September 2026, Marking significant increase of 21,334% year-on-year.**

We wish to inform that, the Company has issued a press release titled **"AVATAR Industries Limited reports consolidated total income of ₹7,242.59 lakhs in six month ended September 2026, Marking significant increase of 21,334% year-on-year"** in connection with the financial results of the Company for the quarter and half year ended 30th September, 2026.

You are requested to take the above cited information on your records.

Thanking You,

**For AVATAR Industries Limited**
(Formerly known as ASL Industries Limited)

RICHA PRAVIN RATHOD

Digitally signed by RICHA PRAVIN RATHOD
Date: 2026.11.02 19:02:04 +05'30'

**Richa Rathod**
**Managing Director**
**DIN: 10822615**

# AVATAR Industries Limited reports consolidated total income of ₹7,242.59 lakhs in six month ended September 2026, Marking significant increase of 21,334% year-on-year

Company Records Significant Business Scale-Up, with Consolidated Revenue of ₹7,208.79 Lakhs and Standalone Revenue of ₹3,112.31 Lakhs.

**Key Highlights:**

- Consolidated total income stood at ₹7,242.59 lakhs, registering 21,334% year-on-year growth.
- Consolidated PAT stood at ₹9.59 lakhs during H1 FY27.
- Standalone total income reached ₹3,146.10 lakhs, recording 9,211% year-on-year growth.
- AVATAR AI MindLab was incorporated in July 2026 as a wholly owned subsidiary to strengthen the Company's focus on AI adoption, enterprise software, industry skilling and managed technology services.

**Mumbai, November 2026:** AVATAR Industries Limited has reported its unaudited financial results for the half year ended September 30, 2026 (H1 FY27), recording consolidated total income of ₹7,242.59 lakhs. This represents a substantial increase in reported income compared with ₹33.79 lakhs in the corresponding period of the previous financial year, reflecting a significant year-on-year improvement in the Company's financial performance.

As part of its strategic transformation into a technology-driven enterprise, the Company incorporated **AVATAR AI MindLab Private Limited in July 2026 as a wholly owned subsidiary**. Envisioned as an integrated AI enterprise, the subsidiary will focus on four key areas: Enterprise AI Adoption, Industry Skilling, Managed Dark Services and Talent-as-a-Service (TaaS). Through these offerings, the initiative aims to build capabilities across AI implementation, workforce development and specialised technology services, while creating opportunities to diversify the Company's business model.

The Company registered a year-on-year increase of approximately **21,334% in consolidated total income**, reaching ₹7,242.59 lakhs during H1 FY27. Consolidated Profit After Tax (PAT) stood at **₹9.59 lakhs** for the reporting period. This substantial increase in reported total income marks a significant change compared with the corresponding period of the previous financial year. The Company remains focused on strengthening its financial performance and improving profitability.

On a standalone basis, revenue from operations stood at **₹3,112.31 lakhs**, while total income reached **₹3,146.10 lakhs**, compared with ₹33.79 lakhs in H1 FY26, registering approximately **9,211% year-on-year growth**.

*"H1 FY27 represents a significant period for Avatar Industries Limited, with consolidated total income reaching ₹7,242.59 lakhs. Our focus remains on strengthening financial performance, improving operational efficiency and driving sustainable profitability. We are committed to disciplined execution, developing our technology-led business initiatives and creating long-term value for our shareholders,"* said **Mrs. Richa Rathod, Managing Director, Avatar Industries Limited.**

Looking ahead, AVATAR Industries Limited aims to strengthen its presence across emerging technology segments, with particular emphasis on Artificial Intelligence, enterprise software, advanced analytics, digital infrastructure and technology-enabled services.

Through AVATAR AI MindLab, the Company intends to develop capabilities across AI consulting and implementation, managed technology services, industry-oriented skilling and talent deployment. Its key priorities include expanding enterprise relationships, identifying AI-led business transformation opportunities, developing scalable service offerings and diversifying revenue streams.

By building an integrated technology ecosystem, the Company aims to create new business opportunities, strengthen its service capabilities and establish a sustainable technology-led growth platform, while maintaining financial discipline and focusing on long-term shareholder value.

**About AVATAR Industries Limited**

AVATAR Industries Limited (Formerly Known as ASL Industries Limited) (NSE: AVATAR) is dedicated to driving long-term corporate growth through strategic initiatives across high-potential technology and industrial verticals. The Company is committed to identifying emerging opportunities, fostering innovation, and building scalable businesses. Through its diversified growth strategy, AVATAR Industries aims to strengthen its market presence while contributing to India's evolving technology. Company pursuing opportunities across Artificial Intelligence (AI), enterprise software, advanced analytics, digital infrastructure and technology-enabled services, with a strategic focus on building scalable capabilities across the enterprise technology ecosystem.