02nd November 2026

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Script Id: AVATAR

Dear Sir/Madam,

Ref: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Intimation of Board Meeting dated 28th October 2026.**

Sub: **Submission of Outcome of Board Meeting – Unaudited Financial Results for the half year ended 30th September 2026.**

Date	: 02nd November 2026
Meeting commenced on	: 06:30 PM
Meeting concluded on	: 07.00 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), the Meeting of Board of Directors were held on 02nd November 2026 at the Registered Office of the Company.

We hereby submit the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September 2026, along with the Limited Review Report issued by the Company's Statutory Auditors, M/s. Nagadheep Sathyanarayana & Co. and the Press Release pertaining to the aforesaid financial results.

You are requested to take the above cited information on your records.

Thanking You.

For AVATAR Industries Limited
(Formerly known as ASL Industries Limited)

AVATAR INDUSTRIES LIMITED

Richa Rathod
Managing Director
DIN: 10822615

Date: 02nd November 2026
Place: Mumbai

AVATAR Industries Limited reports consolidated total income of ₹7,242.59 lakhs in six month ended September 2026, Marking significant increase of 21,334% year-on-year

Company Records Significant Business Scale-Up, with Consolidated Revenue of ₹7,208.79 Lakhs and Standalone Revenue of ₹3,112.31 Lakhs.

Key Highlights:

- Consolidated total income stood at ₹7,242.59 lakhs, registering 21,334% year-on-year growth.
- Consolidated PAT stood at ₹9.59 lakhs during H1 FY27.
- Standalone total income reached ₹3,146.10 lakhs, recording 9,211% year-on-year growth.
- AVATAR AI MindLab was incorporated in July 2026 as a wholly owned subsidiary to strengthen the Company's focus on AI adoption, enterprise software, industry skilling and managed technology services.

Mumbai, November 2026: AVATAR Industries Limited has reported its unaudited financial results for the half year ended September 30, 2026 (H1 FY27), recording consolidated total income of ₹7,242.59 lakhs. This represents a substantial increase in reported income compared with ₹33.79 lakhs in the corresponding period of the previous financial year, reflecting a significant year-on-year improvement in the Company's financial performance.

As part of its strategic transformation into a technology-driven enterprise, the Company incorporated **AVATAR AI MindLab Private Limited in July 2026 as a wholly owned subsidiary**. Envisioned as an integrated AI enterprise, the subsidiary will focus on four key areas: Enterprise AI Adoption, Industry Skilling, Managed Dark Services and Talent-as-a-Service (TaaS). Through these offerings, the initiative aims to build capabilities across AI implementation, workforce development and specialised technology services, while creating opportunities to diversify the Company's business model.

The Company registered a year-on-year increase of approximately **21,334% in consolidated total income**, reaching ₹7,242.59 lakhs during H1 FY27. Consolidated Profit After Tax (PAT) stood at **₹9.59 lakhs** for the reporting period. This substantial increase in reported total income marks a significant change compared with the corresponding period of the previous financial year. The Company remains focused on strengthening its financial performance and improving profitability.

On a standalone basis, revenue from operations stood at **₹3,112.31 lakhs**, while total income reached **₹3,146.10 lakhs**, compared with ₹33.79 lakhs in H1 FY26, registering approximately **9,211% year-on-year growth**.

"H1 FY27 represents a significant period for Avatar Industries Limited, with consolidated total income reaching ₹7,242.59 lakhs. Our focus remains on strengthening financial performance, improving operational efficiency and driving sustainable profitability. We are committed to disciplined execution, developing our technology-led business initiatives and creating long-term value for our shareholders," said **Mrs. Richa Rathod, Managing Director, Avatar Industries Limited.**

Looking ahead, AVATAR Industries Limited aims to strengthen its presence across emerging technology segments, with particular emphasis on Artificial Intelligence, enterprise software, advanced analytics, digital infrastructure and technology-enabled services.

Through AVATAR AI MindLab, the Company intends to develop capabilities across AI consulting and implementation, managed technology services, industry-oriented skilling and talent deployment. Its key priorities include expanding enterprise relationships, identifying AI-led business transformation opportunities, developing scalable service offerings and diversifying revenue streams.

By building an integrated technology ecosystem, the Company aims to create new business opportunities, strengthen its service capabilities and establish a sustainable technology-led growth platform, while maintaining financial discipline and focusing on long-term shareholder value.

About AVATAR Industries Limited

AVATAR Industries Limited (Formerly Known as ASL Industries Limited) (NSE: AVATAR) is dedicated to driving long-term corporate growth through strategic initiatives across high-potential technology and industrial verticals. The Company is committed to identifying emerging opportunities, fostering innovation, and building scalable businesses. Through its diversified growth strategy, AVATAR Industries aims to strengthen its market presence while contributing to India's evolving technology. Company pursuing opportunities across Artificial Intelligence (AI), enterprise software, advanced analytics, digital infrastructure and technology-enabled services, with a strategic focus on building scalable capabilities across the enterprise technology ecosystem.

A. Raghavendra Rao & Associates
Chartered Accountants

Flat No. SF-2, 2nd Floor, Sampurna Chambers,
No. 13, Vasavi Temple Street,
V. V. Puram, Basavanagudi,
Bengaluru-560004.
Ph: 080-26625335, +9194495-34815
Email: arra.bangalore@yahoo.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF AVATAR INDUSTERIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2026

To,
The Management
AVATAR INDUSTRIES LIMITED
NESCO IT Park, 10th Floor Building 4,
Goregaon (East), Mumbai,
Maharashtra, India, 400063

We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **AVATAR Industries Limited** ("the Company") for the quarter and half year ended 30 September, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Management's Responsibility

The preparation of these Quarterly Financial Statements is the responsibility of the Company's Management, including the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the listing Regulations.

Auditor's Responsibility

Our responsibility is to issue a report on these Quarterly Financial Statements based on our limited review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

Nagadheep Sathyanarayana & Co. Chartered Accountants FRN : 008003S

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Quarterly Financial Statements are not prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices. Furthermore, as per the information provided by the management, nothing has come to our attention that causes us to believe that the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

Restriction on Use

This report has been prepared exclusively for the internal use of the Management. Accordingly, this report should not be used, circulated, quoted, or distributed for any other purpose or to any other parties without our prior written consent.

For Nagadheep Sathyanarayana & Co.,
Chartered Accountants
Firm's Registration Number 008003S

GEETHA H N

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Date: 2026.11.02 17:53:16 +05'30'



CA. Geetha H. N.
Partner
Membership Number: 212121
Bengaluru
Date: 02nd November 2026
UDIN: 26212121EKLKNO2572

AVATAR INDUSTRIES LIMITED

(Formerly Known as ASL INDUSTRIES LIMITED)

CIN: L62099MH1992PLC464238

Regd. Office: NESCO IT Park, 10th Floor Building 4, Goregaon East, Mumbai, Maharashtra, India, 400063

Phone: +91 8097207334, **Email:** cs@aslindustries.in **Website:** www.aslindustries.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs except EPS)

Sr. No.	Particulars	STANDALONE				
		HALF YEAR ENDED			YEAR ENDED	
		30th September, 2026	31st March, 2026	30th September, 2025	31st March, 2026	31st March, 2025
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Audited)
1	**Income**					
	(a)Revenue from Operations	3112.31	0.00	0.00	0.00	0.00
	(b)Other Income	33.79	33.79	33.79	67.58	36.32
	Total Income	**3146.10**	**33.79**	**33.79**	**67.58**	**36.32**
2	**Expenses**					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	3112.61	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	0.02	0.00	0.00	0.01	0.00
	(e) Employee Benefits Expenses	8.79	3.40	1.98	5.39	5.99
	(f) Depreciation and amortisation expense	0.31	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.51	2.13	6.21	8.35	10.91
	Total Expenses	**3133.24**	**5.53**	**8.19**	**13.74**	**16.90**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**12.86**	**28.26**	**25.60**	**53.84**	**19.42**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss) before tax (3-4)**	**12.86**	**28.26**	**25.60**	**53.84**	**19.42**
6	**Tax Expenses**					
	(a) Current Tax	0.00	14.50	0.00	14.50	0.85
	(b) Income Tax of earlier years	0.00	(3.98)	0.00	(3.98)	0.00
	(c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	**Total Tax Expenses**	**0.00**	**10.52**	**0.00**	**10.52**	**0.85**
8	**Profit/ (Loss) for a period from continuing operations (5-7)**	**12.86**	**17.74**	**25.60**	**43.32**	**18.57**
9	Profit/ (Loss) for a period from dis - continuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
11	**Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

AVATAR INDUSTRIES LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs except EPS)

Sr. No.	Particulars	STANDALONE				
		HALF YEAR ENDED			YEAR ENDED	
		30th September, 2026	31st March, 2026	30th September, 2025	31st March, 2026	31st March, 2025
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Audited)
12	**Other Comprehensive Income/ (Loss)**					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	**Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)**	**12.86**	**17.74**	**25.60**	**43.32**	**18.57**
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	**1041.71**	**1041.71**	**1041.71**	**1041.71**	**1041.71**
14	**Earnings Per Share (For continuing operations)**					
	(a) Basic	**0.01**	**0.02**	**0.02**	**0.04**	**0.02**
	(b) Diluted	**0.01**	**0.02**	**0.02**	**0.04**	**0.02**

Richa Rathod

AVATAR INDUSTRIES LIMITED

Richa Rathod
Managing Director
DIN: 10822615

Date: 02nd November 2026
Place: Mumbai

AVATAR INDUSTRIES LIMITED

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(Amount in Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
	Property, plant and equipment	3.36	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non- Current Financial Assets	**3.36**	**0.00**
	Non-current investments	35.00	35.00
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	**35.00**	**35.00**
	Deferred tax assets (net)	25.65	25.65
	Other non-current assets	0.00	0.00
	Total non-current assets	**64.02**	**60.65**
2	**Current assets**		
	Inventories	0.00	0.00
	Current financial assets		
	Current investments	0.00	0.00
	Trade receivables, current	7.34	0.00
	Cash and cash equivalents	56.79	34.32
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	0.00	0.00
	Other current financial assets	3451.36	3467.58
	Total current financial assets	**3515.50**	**3501.90**
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	**3515.50**	**3501.90**
3	Non-current assets classified as held for sale	0.00	0.00

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(Amount in Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total Assets	**3579.51**	**3562.55**
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity attributable to owners of parent		
	Equity shares capital	1041.71	1041.71
	Other equity	2518.51	2505.65
	Total equity attributable to owners of parent	**3560.22**	**3547.36**
	Non-controlling interest	0.00	0.00
	Total Equity	**3560.22**	**3547.36**
2	**Liabilities**		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Borrowings	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	**0.00**	**0.00**
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	**0.00**	**0.00**
	Current liabilities		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.00	0.00
	Trade payables, current	4.78	0.65
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	**4.78**	**0.65**

AVATAR INDUSTRIES LIMITED

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			(Amount in Lakhs)
Sr. No.	**Particulars**	**STANDALONE**	
		As at half Year ended	**As at Previous Year ended**
		30th September, 2026	**31st March, 2026**
		(Un-audited)	**(Audited)**
	Other current liabilities	0.00	0.04
	Provisions, current	14.50	14.50
	Current tax liabilities (Net)	0.01	0.00
	Deferred government grants, Current	0.00	0.00
	Other current liabilities	0.00	0.00
	Total current liabilities	**19.29**	**15.19**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Equity and Liabilities	**3579.51**	**3562.55**

Richa Rathod

AVATAR INDUSTRIES LIMITED

Richa Rathod
Managing Director
DIN: 10822615

Date: 02nd November 2026
Place: Mumbai

AVATAR INDUSTRIES LIMITED

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
A	**Cash flow from operating activities**		
	Profit/(Loss) before tax from		
	-Continuing Operations	**12.86**	**53.84**
	-Discontinuing Operations	0.00	0.00
	Profit before Income Tax including discontinued operations	**12.86**	**53.84**
	Adjustments For:		
	Depreciation and amortization expense	0.31	0.00
	Interest income	(33.79)	0.00
	Finance cost	0.02	0.01
	Net Profit After Changes	**(20.60)**	**53.85**
	Change in operating assets and liabilities		
	(Increase)/Decrease in Other Non-Current Assets	0.00	0.00
	(Increase)/Decrease in Other Current Assets	0.00	3.43
	(Increase)/Decrease in Other Current Financial Assets	16.21	16.42
	Increase/(Decrease) in Short Term loans & Advances	0.00	0.00
	(Increase)/Decrease in trade receivables	(7.34)	0.00
	(Increase)/Decrease in Advance Tax & TDS	0.00	0.00
	Increase/(Decrease) in trade payables	4.13	0.65
	(Increase)/Decrease in other Liabilities	(0.04)	(0.86)
	Increase/(Decrease) in Current liabilities	0.01	0.00
	Increase/(Decrease) in Short Term provisions	0.00	5.72
	Sub-Total	**12.98**	**25.36**
	Cash generated from operations	**(7.62)**	**79.21**
	Net Income taxes (paid) / refunds	0.00	(10.52)
	Net cash inflows from operating activities (A)	**(7.62)**	**68.69**
	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment including capital advances	(3.68)	0.00
	Sale of property, plant and equipment	0.00	0.00
	Purchases of investments	0.00	0.00

Ricky Rathod

AVATAR INDUSTRIES LIMITED

AVATAR INDUSTRIES LIMITED

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
	Sale of investments	0.00	0.00
	Investments in New Subsidiaries	0.00	(35.00)
	Interest received	33.79	0.00
	Finance Cost	(0.02)	(0.01)
	Loans and Advances recovered	0.00	0.00
	Net cash outflow from investing activities (B)	**30.10**	**(35.01)**
	Cash flow from financing activities		
	Proceeds from long-term borrowings	0.00	0.00
	Proceeds from short term borrowings	0.00	0.00
	Repayment of long-term borrowings	0.00	0.00
	Repayment of short-term borrowings	0.00	0.00
	Repayments of Short-Term Borrowings	0.00	0.00
	Net cash outflow in financing activities (C)	**0.00**	**0.00**
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	**22.47**	**33.68**
	Cash and cash equivalents as at the beginning of the year	34.31	0.64
	Cash and cash equivalents as at the End of the year	**56.79**	**34.32**

Richa Rathod

AVATAR INDUSTRIES LIMITED

Richa Rathod
Managing Director
DIN: 10822615

Date: 02nd November 2026
Place: Mumbai

A. Raghavendra Rao & Associates
Chartered Accountants

Flat No. SF-2, 2nd Floor, Sampurna Chambers,
No. 13, Vasavi Temple Street,
V. V. Puram, Basavanagudi,
Bengaluru-560004.
Ph: 080-26625335, +9194495-34815
Email: arra.bangalore@yahoo.com

LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF AVATAR INDUSTERIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2026

To,
The Management
AVATAR INDUSTRIES LIMITED
NESCO IT Park, 10th Floor Building 4,
Goregaon (East), Mumbai,
Maharashtra, India, 400063

We have reviewed the accompanying **Unaudited Consolidated Financial Results** ("the statement") of **AVATAR INDUSTRIES LIMITED** ("the Holding Company"), and its Subsidiaries ("the Holding and its Subsidiary referred to as "the Group") for the quarter and half year ended 30 September, 2026,the Statement of Profit and Loss and other relevant statements for the period then ended.

This Statement includes the results of the following entities:

1. ASL Infineon Ventures Private Limited
2. ASL E-Ventures Private Limited
3. AVATAR AI MindLab Private Limited

Management's Responsibility

The preparation of these Quarterly Financial Statements is the responsibility of the Holding Company's Management, including the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the listing Regulations.

Auditor's Responsibility

Our responsibility is to issue a report on these Quarterly Financial Statements based on our limited review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,

Nagadheep Sathyanarayana & Co. Chartered Accountants FRN : 008003S

Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Quarterly Financial Statements are not prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices. Furthermore, as per the information provided by the management, nothing has come to our attention that causes us to believe that the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

Restriction on Use

This report has been prepared exclusively for the internal use of the Management. Accordingly, this report should not be used, circulated, quoted, or distributed for any other purpose or to any other parties without our prior written consent.

For Nagadheep Sathyanarayana & Co.,
Chartered Accountants
Firm's Registration Number 008003S

GEETHA H N
Digitally signed by GEETHA H N
Date: 2026.11.02 17:53:53 +05'30'

Nagadheep Sathyanarayana & Co. Chartered Accountants FRN : 008003S

CA. Geetha H. N.
Partner
Membership Number: 212121
Bengaluru
Date: 02nd November 2026
UDIN: 26212121YNFNRU6092

AVATAR INDUSTRIES LIMITED

(Formerly Known as ASL INDUSTRIES LIMITED)

CIN: L62099MH1992PLC464238

Regd. Office: NESCO IT Park, 10th Floor Building 4, Goregaon East, Mumbai, Maharashtra, India, 400063

Phone: +91 8097207334, **Email:** cs@aslindustries.in **Website:** www.aslindustries.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs except EPS)

		CONSOLIDATED				
		HALF YEAR ENDED			YEAR ENDED	
Sr. No.	Particulars	30th September, 2026 (Un-audited)	31st March, 2026 (Audited)	30th September, 2025 (Un-audited)	31st March, 2026 (Audited)	31st March, 2025 (Audited)
1	**Income**					
	(a)Revenue from Operations	7208.79	10287.38	0.00	10287.38	0.00
	(b)Other Income	33.79	33.79	33.79	67.58	36.32
	Total Income	**7242.59**	**10321.17**	**33.79**	**10354.96**	**36.32**
2	**Expenses**					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	7209.91	10288.42	0.00	10288.42	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	0.02	0.00	0.01	0.01	0.00
	(e) Employee Benefits Expenses	8.79	3.40	1.98	5.38	15.99
	(f) Depreciation and amortisation expense	0.31	0.00	0.00	0.00	0.00
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.96	7.10	6.21	13.31	10.91
	Total Expenses	**7232.99**	**10298.92**	**8.20**	**10307.12**	**26.90**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**9.59**	**22.25**	**25.59**	**47.84**	**9.42**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss) before tax (3-4)**	**9.59**	**22.25**	**25.59**	**47.84**	**9.42**
6	**Tax Expenses**					
	(a) Current Tax	0.00	14.50	0.00	14.50	0.85
	(b) Income Tax of Earlier Period	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax	0.00	(3.98)	0.00	(3.98)	0.00
7	**Total Tax Expenses**	**0.00**	**10.52**	**0.00**	**10.52**	**0.85**
8	**Profit/ (Loss) for a period from continuing operations (5-7)**	**9.59**	**11.73**	**25.59**	**37.32**	**8.57**
9	Profit/ (Loss) for a period from dis - continuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00



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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs except EPS)

		CONSOLIDATED				
		HALF YEAR ENDED			YEAR ENDED	
Sr. No.	Particulars	30th September, 2026	31st March, 2026	30th September, 2025	31st March, 2026	31st March, 2025
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Audited)
11	**Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
12	**Other Comprehensive Income/ (Loss)**					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	**Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)**	**9.59**	**11.73**	**25.59**	**37.32**	**8.57**
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	**1041.71**	**1041.71**	**1041.71**	**1041.71**	**1041.71**
14	**Earnings Per Share (For continuing operations)**					
	(a) Basic	0.01	0.01	0.02	0.04	0.01
	(b) Diluted	0.01	0.01	0.02	0.04	0.01

Richa Rathod

AVATAR INDUSTRIES LIMITED

Richa Rathod
Managing Director
DIN: 10822615

Date: 02nd November 2026
Place: Mumbai

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	CONSOLIDATED	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
	Property, plant and equipment	3.36	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Non- Current Financial Assets	**3.36**	**0.00**
	Non-current investments	0.00	0.00
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	**0.00**	**0.00**
	Deferred tax assets (net)	25.65	25.65
	Other non-current assets	0.00	0.00
	Total non-current assets	**29.02**	**25.65**
2	**Current assets**		
	Inventories	0.00	0.00
	Current financial assets		
	Current investments	0.00	0.00
	Trade receivables, current	21.48	19.01
	Cash and cash equivalents	314.38	65.32
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	4.50	0.00
	Other current financial assets	3451.37	3446.58
	Total current financial assets	**3791.72**	**3530.91**
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	**3791.72**	**3530.91**
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total Assets	**3820.74**	**3556.56**

Richa Rathod

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	CONSOLIDATED	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity attributable to owners of parent		
	Equity share capital	1041.71	1041.71
	Other equity	2509.24	2499.64
	Total equity attributable to owners of parent	**3550.94**	**3541.35**
	Non-controlling interest	0.00	0.00
	Total Equity	**3550.94**	**3541.35**
2	**Liabilities**		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	**0.00**	**0.00**
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	**0.00**	**0.00**
	Current liabilities		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.50	0.00
	Trade payables, current	4.78	0.67
	Other current financial liabilities	250.00	0.00
	Total current financial liabilities	**255.28**	**0.67**
	Other current liabilities	0.00	0.04
	Provisions, current	14.50	14.50
	Current tax liabilities (Net)	0.01	0.00



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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	CONSOLIDATED	
		As at half Year ended	As at Previous Year ended
		30th September, 2026	31st March, 2026
		(Un-audited)	(Audited)
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	**269.79**	**15.21**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Equity and Liabilities	**3820.74**	**3556.56**

Richa Rathod

AVATAR INDUSTRIES LIMITED

Richa Rathod
Managing Director
DIN: 10822615

Date: 02nd November 2026
Place: Mumbai

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	CONSOLIDATED	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
A	**Cash flow from operating activities**		
	Profit/(Loss) before tax from		
	-Continuing Operations	**9.59**	**47.84**
	-Discontinuing Operations	0.00	0.00
	Profit before Income Tax including discontinued operations	**9.59**	**47.84**
	Adjustments For:		
	Depreciation and amortization expense	0.31	0.00
	Interest income	(33.79)	0.00
	Finance cost	0.02	0.01
	Net Profit After Changes	**(23.87)**	**47.85**
	Change in operating assets and liabilities		
	(Increase)/Decrease in Other Non-Current Assets	0.00	0.00
	(Increase)/Decrease in Other Current Assets	0.00	3.43
	(Increase)/Decrease in Other Current Financial Assets	(4.79)	37.42
	Increase/(Decrease) in Short Term loans & Advances	(4.50)	0.00
	(Increase)/Decrease in trade receivables	(2.47)	(19.01)
	(Increase)/Decrease in Advance Tax & TDS	0.00	0.00
	Increase/(Decrease) in trade payables	4.11	0.67
	(Increase)/Decrease in other current financial Liabilities	250.00	0.00
	(Increase)/Decrease in other current Liabilities	(0.04)	(0.86)
	Increase/(Decrease) in Short Term provisions	0.00	5.72
	Increase/(Decrease) in Current tax liabilities	0.01	0.00
	Sub-Total	**242.33**	**27.37**
	Cash generated from operations	**218.46**	**75.22**
	Net Income taxes (paid) / refunds	0.00	(10.52)
	Net cash inflows from operating activities (A)	**218.46**	**64.70**
	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment including capital advances	(3.68)	0.00
	Sale of property, plant and equipment	0.00	0.00
	Purchases of investments	0.00	0.00
	Sale of investments	0.00	0.00
	Investments in New Subsidiaries	0.00	0.00
	Interest received	33.79	0.00
	Finance Cost	(0.01)	(0.01)

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	CONSOLIDATED	
		As at half Year ended 30th September, 2026 (Un-audited)	As at Previous Year ended 31st March, 2026 (Audited)
	Loans and Advances recovered	0.00	0.00
	Net cash outflow from investing activities (B)	**30.10**	**(0.01)**
	Cash flow from financing activities		
	Proceeds from long-term borrowings	0.00	0.00
	Proceeds from short term borrowings	0.50	0.00
	Repayment of long-term borrowings	0.00	0.00
	Repayment of short-term borrowings	0.00	0.00
	Repayments of Short-Term Borrowings	0.00	0.00
	Net cash outflow in financing activities (C)	**0.50**	**0.00**
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	**249.06**	**64.69**
	Cash and cash equivalents as at the beginning of the year	65.32	0.63
	Cash and cash equivalents as at the End of the year	**314.38**	**65.32**

Richa Rathod

AVATAR INDUSTRIES LIMITED

Richa Rathod
Managing Director
DIN: 10822615

Date: 02nd November 2026
Place: Mumbai

Notes:

1. The Un-Audited financial statements for the quarter and half year ended on 30th September 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 02nd November 2026.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activities are confined to a single primary business segment, the disclosure requirements prescribed under Ind AS 108, *Operating Segments*, are not applicable to the Company.
4. Limited Review of the financial results for the quarter ended 30th September 2026 have conducted by the Statutory Auditors of the Company, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. During the quarter, the Company incorporated a new subsidiary, AVATAR AI MindLAb Private Limited, on 28 July 2026.
6. Provision for taxes, if any, shall be made at the end of each quarter.
7. Previous period figures have been re-grouped and re-classified wherever necessary.

