Date: 02nd September 2026

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Company Code: AVATAR

Dear Sir/Madam,

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sub: **Outcome of Meeting of Board of Directors – declaration of Annual General Meeting 2026.**

In compliance with provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), We wish to inform you that Board of Directors of AVATAR Industries Limited at its meeting held today ie. Wednesday, 02nd September 2026 at the registered office of the Company, has transacted and approved the following business matters:

1. Appointment of Director in place of Kiran Thakore (DIN: 03140791) who retires by rotation offers himself for re-appointment, subject to shareholders approval at the ensuing Annual General Meeting.

   The disclosures as required under SEBI Listing Regulations 30 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as ***Annexure-I***

2. Consider and approve the appointment of M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (PRN: 018163/ FRN.: 008003S) as Statutory Auditors of the Company for a term of 5 (Five) years, from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2031, subject to shareholders approval at the ensuing Annual General Meeting.

   The disclosures as required under SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as ***Annexure-I***

3. The Notice convening the 35th Annual General Meeting (AGM) along with Annual Report for the Financial Year 2025-2026.

4. Convening of the 35th Annual General Meeting (AGM) of the Company for FY 2025-26 on 28th September 2026, at 11:00 A.M. through Video Conferencing or any other Audio-Visual means.

5. The remote e-voting period begins on Friday, 25th September, 2026 at 09:00 A.M. and ends on Sunday, 27th September 2026 at 05:00 P.M.

6. The Cut-off date for e-voting well be Monday, 21st September, 2026.

7. Appointment of M/s. Hemang Satra & Associates, Company Secretaries (COP: 24235 and PRC: 5684/2024) to act as Scrutinizer to scrutinize voting process at the Annual General Meeting for FY 2025-26 in a fair and transparent manner.

Please note that the Board Meeting commenced at 4:30 P.M. and concluded at 05:00 P.M.

You are requested to take the above cited information on your records.

Thanking You,

For AVATAR INDUSTRIES LIMITED
(Formerly known as ASL INDUSTRIES LIMITED)

RICHA PRAVIN RATHOD

Digitally signed by RICHA PRAVIN RATHOD
Date: 2026.09.02 17:12:26 +05'30'

Richa Rathod
Managing Director
DIN: 10822615

Encl: as above

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

Annexure – I

Re-appointment of Director retires by rotation:

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Kiran Thakore
2.	DIN	03140791
3.	Reason for Change	Re-appointment
4.	Date of Re-appointment & terms of Reappointment	Date of Re-appointment: 28th September 2026 Terms of Re-appointment: subject to approval by the shareholders, liable to retire by rotation.
5.	Expertise in Specific Functional Areas	Mr. Kiran Thakore is a Commerce Graduate with over two decades of experience in business administration, operations, marketing, and consultancy services.
6.	Inter se Relationship with the Board	None

Appointment of Statutory Auditor M/s. Nagadheep Sathyanarayana and Co, Chartered Accountant:

Sr. No.	Particulars	Details
1.	Name of the Company	AVATAR Industries Limited
2.	Name of the Statutory Auditor	M/s. Nagadheep Sathyanarayana and Co.
3.	Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment as Statutory Auditor of the Company for financial years commencing from FY 2026-27 and ending with FY 2029-31.
4.	Effective Date of appointment	28th September 2026
5.	Term of Appointment	05 (Five) Years
6.	Brief Profile	M/s. Nagadheep Sathyanarayana & Co. provides a comprehensive range of services including accounting, auditing (internal and statutory), taxation, management consulting, and company law advisory. It supports businesses in maintaining compliance, improving financial management, and making strategic decisions, along with offering various allied financial and regulatory services.