

6th November, 2017

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code : 539301

Security ID : ARVSMART

Symbol : ARVSMART

Dear Sirs,

Sub: Unaudited Standalone and Consolidate Financial Results, Limited Review Report and Press Release for the quarter and half year ended on 30th September, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the 2nd quarter and half year ended on 30th September, 2017 approved by the Board of Directors of the Company at their meeting held on 6th November, 2017.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. S R B C & Co. LLP for the 2nd quarter and half year ended on 30th September, 2017.
3. A copy of the Press Release being issued by the Company in respect of Unaudited Financial Results for the 2nd quarter and half year ended on 30th September, 2017.

The meeting of the Board of Directors of the Company commenced at 10:45 a.m. and concluded at 01:00 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,


Prakash Makwana
Company Secretary



Encl: As above.

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

Regd. Office: 24, Govt. Servant's Society, Near Municipal Market,
Off C. G. Road, Ahmedabad - 380009, India.

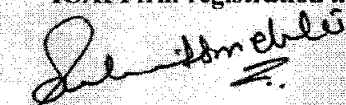
T +91 79 30137000 F +91 79 30137021 W www.arvindsmartspaces.com

CIN: L45201GJ2008PLC055771

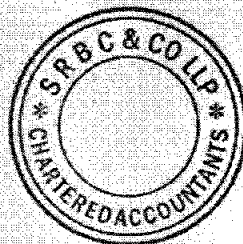
**Review Report to
The Board of Directors of
Arvind SmartSpaces Limited (Formerly known as "Arvind Infrastructure Limited")**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Arvind SmartSpaces Limited (Formerly known as Arvind Infrastructure Limited) (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2016, which have been presented solely based on information compiled by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Sukrut Mehta
Partner
Membership No.: 101974

Place: Ahmedabad
Date: November 6, 2017



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2017

PART I		[₹ in Lacs except as stated]				
Sr. No.	Particulars	Quarter Ended			Six Months Ended	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
		Unaudited	Unaudited	Unaudited (Refer Note 5)	Unaudited	Unaudited (Refer Note 5)
1	Revenue					
	(a) Revenue from operations	2,393.51	1,629.21	2,266.18	4,022.72	4,514.58
	(b) Other income	314.40	229.76	184.49	544.16	235.56
	Total Revenue (a+b)	2,707.91	1,858.97	2,450.67	4,566.88	4,750.14
2	Expenses					
	(a) Cost of construction material and components consumed	128.43	218.30	136.47	346.73	172.86
	(b) Land development costs	154.94	298.20	-	453.14	4,834.21
	(c) Construction and labour cost	706.02	838.79	1,314.81	1,544.81	2,196.46
	(d) Changes in inventories	255.01	(528.60)	(425.56)	(273.59)	(5,082.75)
	(e) Employee benefit expense	186.43	202.35	352.56	388.78	674.92
	(f) Finance costs	393.71	333.80	306.92	727.51	577.08
	(g) Depreciation and amortisation expense	21.62	21.32	20.18	42.94	39.39
	(h) Other expenses	268.61	232.57	416.24	501.18	561.59
	Total expenses	2,114.77	1,616.73	2,121.62	3,731.50	3,973.76
3	Profit from operations before tax (1-2)	593.14	242.24	329.05	835.38	776.38
4	Tax expenses	205.60	94.39	116.83	299.99	274.92
5	Net Profit after tax (3-4)	387.54	147.85	212.22	535.39	501.46
6	Other comprehensive income (net of tax)					
	Items that will not be reclassified to profit and loss	(0.37)	(0.37)	(0.37)	(0.74)	(0.74)
7	Total Comprehensive Income after tax (5+6)	387.17	147.48	211.85	534.65	500.72
8	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	3,158.43	2,840.93	2,582.43	3,158.43	2,582.43
9	EPS ₹-(Not Annualised)					
	- Basic	1.35	0.52	0.82	1.87	1.94
	- Diluted	1.30	0.50	0.78	1.79	1.84
	(See accompanying notes to the Financial Results)					

Notes:

- The standalone financial results of the company for quarter and six months ended on September 30, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 6, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter and six months ended September 30, 2016.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported for quarter and six months ended September 30, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

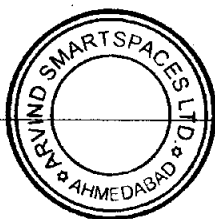
Description	[₹ in Lac]	
	Quarter Ended 30.09.16	Six Months Ended 30.09.16
Net Profit as per previous GAAP (Indian GAAP)	229.43	535.88
(i) Impact of recognising the cost of employee stock option scheme at fair value (net of deferred tax)	(17.58)	(35.16)
(ii) Re-measurement of net defined benefit liability (net of deferred tax)	0.37	0.74
Net profit after tax before OCI as per Ind AS	212.22	501.46
Other comprehensive income (net of tax)	(0.37)	(0.74)
Total Comprehensive Income after tax	211.85	500.72

- The limited review of unaudited financial results for the quarter and six months ended September 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter and six months ended September 30, 2016 has not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported upon separately.
- Tax expenses comprise of current tax and deferred tax.
- Figures of corresponding previous quarter and period has been regrouped, rearranged and reclassified whenever necessary.

For Arvind SmartSpaces Limited
(Formerly Arvind Infrastructure Limited)

Kamal Singal
Managing Director & CEO

Ahmedabad
November 6, 2017



Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

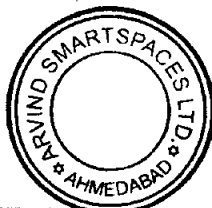
Regd. Office: 24, Govt. Servant's Society, Near Municipal Market,
Off C. G. Road, Ahmedabad - 380009, India.

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CIN : L45201GJ2008PLC055771

Standalone Balance Sheet as at 30th September, 2017	
[₹ in Lacs except as stated]	
Particulars	As at 30.09.2017 Unaudited
ASSETS	
Non-current assets	
(a) Property, plant, equipment	783.04
(b) Intangible assets	2.88
(c) Intangible assets under development	1.72
(d) Financial assets	
(i) Investments	12,732.93
(ii) Other financial assets	1,447.70
(e) Deferred tax assets (net)	11.61
(f) Income tax assets (net)	196.11
(g) Other non-current assets	0.25
Total Non-Current Assets	15,176.24
Current Assets	
(a) Inventories	12,389.41
(b) Financial assets	
(i) Investments	3,097.33
(ii) Trade receivables	3,069.59
(iii) Cash and cash equivalents	468.72
(iv) Loans	100.00
(v) Other financial assets	2,264.25
(c) Other current assets	2,031.05
Total Current Assets	23,420.35
TOTAL ASSETS	38,596.59
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	3,158.43
(b) Other equity	19,011.35
Total Equity	22,169.78
Liabilities	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	5,004.66
(ii) Trade payables	276.50
(iii) Other financial liabilities	3.16
(b) Provisions	81.49
Total Non Current Liabilities	5,365.81
Current liabilities	
(a) Financial liabilities	
(i) Trade payables	1,077.25
(ii) Other financial liabilities	9,093.34
(b) Provisions	9.30
(c) Current tax liabilities (net)	112.38
(c) Other current liabilities	768.73
Total Current Liabilities	11,061.00
TOTAL EQUITY AND LIABILITIES	38,596.59

Ahmedabad
November 6, 2017



For Arvind SmartSpaces Limited
(Formerly Arvind Infrastructure Limited)

[Signature]
Kamal Singal

Managing Director & CEO

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

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CIN: L45201GJ2008PLC055771

004252

Limited Review Report

**Review Report to
The Board of Directors of
Arvind SmartSpaces Limited (Formerly known as "Arvind Infrastructure Limited")**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Arvind SmartSpaces Limited (formerly known as Arvind Infrastructure Limited) (the 'Company') comprising its subsidiaries (together referred to as 'the Group') and its joint ventures for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial statements and other financial information, in respect of four subsidiaries, whose financial statements include total assets of INR 6,358.81 lacs and net assets of INR 6,097.48 lacs as at September 30, 2017, and total revenues of INR Nil for the quarter and six months ended on that date. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated financial statements also include the Group's share of loss of INR 4.10 lacs and INR 7.22 lacs for the quarter and six months ended September 30, 2017 respectively, as considered in the consolidated financial statements, in respect of two joint ventures, whose financial statements, other financial information have been reviewed by other auditors and whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries and joint ventures is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries and joint ventures, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SRBC & CO LLP

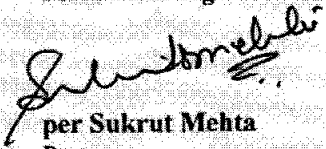
Chartered Accountants

6. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2016, which have been presented solely based on information compiled by the Management.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

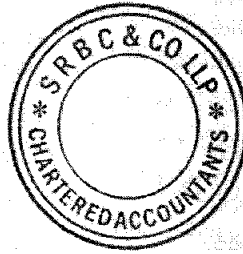


per Sukrut Mehta
Partner

Membership No.: 101974

Place: Ahmedabad

Date: November 6, 2017



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2017

PART I

[₹ in Lacs except as stated]

Sr. No.	Particulars	Quarter Ended		Six Months Ended	
		30.09.17	30.06.17	30.09.16	30.09.16
		Unaudited	Unaudited	Unaudited (Refer Note 5)	Unaudited (Refer Note 5)
1	Revenue				
(a)	Revenue from operations	3,152.48	2,994.56	2,266.18	6,147.04
(b)	Other income	10.63	4.73	3.34	15.36
	Total Revenue (a+b)	3,163.11	2,999.29	2,269.52	6,162.40
2	Expenses				
(a)	Cost of construction material and components consumed	218.85	368.28	378.34	587.13
(b)	Land development costs	159.06	6,183.45	992.46	6,342.51
(c)	Construction and labour cost	943.14	1,296.84	2,022.12	2,239.98
(d)	Changes in inventories	(229.55)	(6,898.21)	(2,556.41)	(7,127.98)
(e)	Employee benefit expense	323.78	355.96	353.13	679.74
(f)	Finance costs	400.85	333.80	306.92	734.65
(g)	Depreciation and amortisation expense	27.64	27.23	25.27	54.87
(h)	Other expenses	578.13	548.50	428.88	1,126.63
	Total expenses	2,421.90	2,215.85	1,950.71	4,637.75
3	Profit from operations before share of joint venture and tax (1-2)	741.21	783.44	318.81	1,524.65
4	Share of (Loss) of Joint Venture	(4.10)	(3.12)	(4.30)	(7.22)
5	Profit from operations before tax (3-4)	737.11	780.32	314.51	1,517.43
6	Tax expenses	258.34	289.85	117.33	548.19
7	Net Profit for the period (5-6)	478.77	490.47	197.18	969.24
8	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit and loss	(0.37)	(0.37)	(0.37)	(0.74)
9	Total Comprehensive Income after tax (7+8)	478.40	490.10	196.81	968.50
	Net profit for the period				
	Attributable to:				
	Equityholders of the Company	472.79	469.08	208.60	941.87
	Non-controlling interest	5.98	21.39	(11.42)	27.37
	Other comprehensive income for the period				
	Attributable to:				
	Equityholders of the Company	(0.37)	(0.37)	(0.37)	(0.74)
	Non-controlling interest	-	-	-	-
	Total comprehensive income for the period				
	Attributable to:				
	Equityholders of the Company	472.42	468.71	208.23	941.13
	Non-controlling interest	5.98	21.39	(11.42)	27.37
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	3,158.43	2,840.93	2,582.43	3,158.43
11	EPS ₹-(Not Annualised)				
	- Basic	1.65	1.65	0.81	3.30
	- Diluted	1.58	1.58	0.77	3.16

Notes:

- The consolidated and standalone financial results of the company for quarter and six months ended on September 30, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 6, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter and six months ended September 30, 2016.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported for quarter and six months ended September 30, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter Ended 30.09.16	Six Months Ended 30.09.16
Net Profit as per previous GAAP (Indian GAAP)	225.81	527.93
(i) Impact of recognising the cost of employee stock option scheme at fair value (net of deferred tax)	(17.58)	(35.16)
(ii) Re-measurement of net defined benefit liability (net of deferred tax)	0.37	0.74
Net profit after tax before OI as per Ind AS	208.60	493.51
Other comprehensive income (net of tax)	(0.37)	(0.74)
Total Comprehensive Income after tax	208.23	492.77

- The limited review of unaudited financial results for the quarter and six months ended September 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter and six months ended September 30, 2016 has not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported upon separately.

7 Standalone Information:

Particulars	Quarter Ended		Six Months Ended	
	30.09.17	30.06.17	30.09.17	30.09.16
	Unaudited	Unaudited	Unaudited (Refer Note 5)	Unaudited (Refer Note 5)
Revenue	2,707.91	1,858.97	2,450.67	4,566.88
Profit before tax	593.14	242.24	329.05	835.38
Profit after tax	387.54	147.85	212.22	535.39
Other comprehensive income (net of tax)	(0.37)	(0.37)	(0.37)	(0.74)
Total comprehensive income after tax	387.17	147.48	211.85	534.65

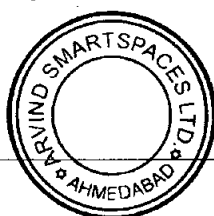
- Tax expenses comprise of current tax and deferred tax.

- Figures of corresponding previous quarter and period has been regrouped, rearranged and reclassified whenever necessary.

For Arvind SmartSpaces Limited
(Formerly Arvind Infrastructure Limited)

[Signature]
Samal Singal
Managing Director & CEO

Ahmedabad
November 6, 2017



Arvind SmartSpaces Limited

(Formerly Arvind Infrastructure Limited)

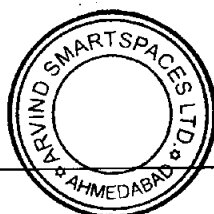
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CIN : L45201GJ2008PLC055771

Consolidated Balance Sheet as at 30th September, 2017	
[₹ in Lacs except as stated]	
Particulars	As at 30.09.2017 Unaudited
ASSETS	
Non-current assets	
(a) Property, plant, equipment	969.27
(b) Capital work in progress	1,147.66
(c) Intangible assets	2.88
(d) Intangible assets under development	1.72
(e) Financial assets	
(i) Other financial assets	224.98
(f) Deferred tax assets	11.61
(g) Income tax assets (net)	196.45
(h) Other non-current assets	22.13
Total Non-Current Assets	2,576.70
Current Assets	
(a) Inventories	32,065.88
(b) Investment in joint venture	228.40
(c) Financial assets	
(i) Trade receivables	4,394.20
(ii) Cash and cash equivalents	787.56
(iii) Loans	100.00
(iv) Others financial assets	5,218.40
(d) Other current assets	2,779.32
Total Current Assets	45,573.76
TOTAL ASSETS	48,150.46
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	3,158.43
(b) Other equity	19,377.64
Equity attributable to equity holders of the Parent	22,536.07
(c) Non-controlling interests	1,993.70
Total Equity	24,529.77
Liabilities	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	5,004.66
(ii) Trade payables	308.19
(iii) Other financial liabilities	3.16
(b) Provisions	81.49
(c) Deferred tax liabilities	5.75
Total Non Current Liabilities	5,403.25
Current liabilities	
(a) Financial liabilities	
(i) Trade payables	6,908.29
(ii) Other financial liabilities	9,628.10
(b) Provisions	9.30
(c) Current tax liabilities (net)	177.21
(d) Other current liabilities	1,494.54
Total Current Liabilities	18,217.44
TOTAL EQUITY AND LIABILITIES	48,150.46

Ahmedabad
November 6, 2017



For Arvind SmartSpaces Limited
(Formerly Arvind Infrastructure Limited)

Kamal Singal
Managing Director & CEO

MCL

Arvind SmartSpaces Limited

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CIN: L45201GJ2008PLC055771

004254

Arvind SmartSpaces Limited

Press Release: Quarter ended 30th September 2017

Ahmedabad, 6th November, 2017:

Arvind SmartSpaces Q2FY18 Revenue up by 39% at Rs.31.52 crores and H1FY18 up by 36% at Rs.61.47 crores; Profit after Tax for Q2FY18 up by 127% at Rs.4.73 crores and H1FY18 up by 91% at Rs. 9.42 crores.

Arvind SmartSpaces Limited, headquartered in Ahmedabad, today announced its financial results for the quarter ended 30th September, 2017.

The Company has recorded Consolidated Revenue for Q2FY18 of **Rs. 31.52 crores** as against **Rs. 22.66 crores** for the corresponding period of Q2FY17. The Company has recorded Revenue for H1FY18 at **Rs. 61.47 crores** as against **Rs. 45.15 Crores** for corresponding period of H1FY17.

The Consolidated EBIDTA for Q2FY18 is **Rs. 11.66 crores** as against **Rs. 6.47 crores** for the corresponding period of Q2FY17. The Consolidated EBIDTA for H1FY18 is **Rs. 23.07 crores** as against **Rs. 13.77 crores** for the corresponding period of H1FY17.

The Company has recorded Profit after Tax (PAT) of **Rs. 4.73 crores** for Q2FY18 as against **Rs. 2.09 crores** of the corresponding period of in Q2FY17. The Profit after Tax (PAT) for H1FY18 is **Rs. 9.42 crores** as against **Rs. 4.94 crores** for the corresponding period of H1FY17.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, "The performance of the Company for the Second quarter of FY 17-18 is largely in line with our expectations. With the implementation of RERA and GST, the consumer confidence slowly regaining, the demand cycle is expected to improve. Going forward, as a company, we continue to remain optimistic and expect the business of the Company to improve further.

For further information, please contact:

Mehul Shah

T: +91 79 30137000

E: mehul.shah@arvind.in W: www.arvindsmartspaces.com