

AMIT SPINNING INDUSTRIES LIMITED							
Regd. Off : A-60, Okhla Industrial Area Phase II, New Delhi-110020							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2012							
(Rupees in lacs except EPS)							
Part-I		Quarter ended			Nine Months ended		Year ended
Sr. No.	Particulars	31.12.2012 Reviewed	30.09.2012 Reviewed	31.12.2011 Reviewed	31.12.2012 Reviewed	31.12.2011 Reviewed	31.03.2012 Audited
1	Income from operations						
	(a) Net Sales / Income from Operations (net of excise)	710.51	768.53	2,828.20	2,374.99	3,928.41	5,750.43
	(b) Other Operating Income	39.18	0.16	4.88	40.05	6.54	14.33
	Total income from operations (net)	749.69	768.69	2,833.08	2,415.03	3,934.96	5,764.75
2	Expenses						
	(a) Cost of materials consumed	-	-	2,214.43	106.79	3,522.81	4,555.24
	(b) Purchases of stock-in-trade	-	-	98.26	36.94	157.70	260.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.43	(26.83)	632.23	175.07	467.95	458.88
	(d) Employee benefits expense	210.63	223.23	193.17	636.58	389.24	577.96
	(e) Depreciation and amortisation expense	114.42	115.05	117.00	343.10	345.29	462.99
	(f) Power & Fuel Cost	405.27	402.82	315.72	1,108.46	526.86	792.45
	(g) Other Expenses	112.48	106.29	103.70	294.43	228.50	500.75
	Total Expenses	862.23	820.76	3,674.61	2,701.36	5,638.45	7,608.77
3	Profit/ (loss) from Operations before Other Income, finance costs and Exceptional items(1-2)	(112.54)	(52.08)	(841.43)	(286.33)	(1,703.50)	(1,844.02)
4	Other Income	(4.64)	(1.42)	1.98	6.34	14.53	15.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(117.18)	(53.49)	(839.46)	(279.99)	(1,688.96)	(1,828.97)
6	Finance costs	47.32	46.64	154.54	146.73	480.84	628.50
7	Profit/ (loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(164.50)	(100.13)	(993.99)	(426.72)	(2,169.80)	(2,457.47)
8	Exceptional Items	-	-	-	-	-	544.24
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(164.50)	(100.13)	(993.99)	(426.72)	(2,169.80)	(3,001.71)
10	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Short Provision of Income tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	Net Profit/(+) Loss(-) from ordinary activities after tax (9-10)	(164.50)	(100.13)	(993.99)	(426.72)	(2,169.80)	(3,001.71)
12	Extraordinary Items (net of Tax expenses of Rs.)	-	-	-	-	-	-
13	Net profit (+) Loss (-) for the Period (11-12)	(164.50)	(100.13)	(993.99)	(426.72)	(2,169.80)	(3,001.71)
14	Paid up Equity Share Capital	2,058.48	2,058.48	2,058.48	2,058.48	2,058.48	2,058.48
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	(5,935.73)
16	Earnings Per Share (Not Annualised) (Rs.)						
	Basic and diluted EPS before & after Extraordinary items	(0.40)	(0.24)	(2.41)	(1.04)	(5.27)	(7.29)
Part-II		Quarter ended			Nine Months ended		Year ended
A PARTICULARS OF SHAREHOLDING		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Public Shareholding						
	Number of Shares	20,188,590	20,188,590	20,188,590	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04	49.04	49.04	49.04
2	Promoters and promoter group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	8,233,934	8,233,934	8,233,934	8,233,934	8,233,934	8,233,934
	-Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	39.24	39.24	39.24	39.24	39.24	39.24
	-Percentage of shares (as a % of the total share capital of the company)	20.00	20.00	20.00	20.00	20.00	20.00
	(b) Non- Encumbered						
	- Number of shares	12,747,143	12,747,143	12,747,143	12,747,143	12,747,143	12,747,143
	-Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	60.76	60.76	60.76	60.76	60.76	60.76
	-Percentage of shares (as a % of the total share capital of the company)	30.96	30.96	30.96	30.96	30.96	30.96
B INVESTOR COMPLAINTS		Quarter ended 31.12.2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes :							
1 The above Unaudited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 11th February, 2013. The Auditors have carried out limited review of the same.							
2 No provision for Income Tax/ deferred tax has been made in view of brought forward losses.							
3 As per reference filed by the Company with Board for Industrial and Financial Restructuring (BIFR) under Section 15 of SICA, 1985, the BIFR has declared M/s. Amit Spinning Industries Ltd. as sick under Section 3(1)(o) of SICA 1985 and appointed Uco Bank as Operating Agency (OA) under Section 17(3) of SICA 1985 to prepare Rehabilitation Scheme for the Company. Hence these financial statements are prepared on a going concern basis. The manufacturing unit is running on job work basis due to shortage of funds.							
4 The auditors have qualified in their limited review report with respect to the recoverability of amount of drawbacks amounting to Rs.1,93,48,572 and writing off of deferred tax asset amounting to Rs.8,78,24,766. These matters will be dealt appropriately in due course.							
5 The previous year/ previous period figures have been regrouped /recasted wherever necessary to make them comparable.							
By order of the Board for AMIT SPINNING INDUSTRIES LTD.							
Rajesh Mangtani Director							
Place : New Delhi							
Date : February 11, 2013							



AMIT SPINNING INDUSTRIES LTD.

(Manufacturer of Yarns & Govt. Recognised Trading House)

February 11, 2013

Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st, Floor, New Trading Ring, Rotunda Bldg.
P J Towers, Dalal Street, Fort
Mumbai 400 001

Stock Code No. 521076

✓ National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai 400 051

Stock Code : ASIL EQ

Dear Sir,

Sub : Un-audited Financial Results for the quarter ended 31st December, 2012

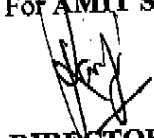
This is to inform to the exchange that the Board of Directors at their meeting held on 11th February, 2012 has, interalia, approved the Un-audited Financial Results for the quarter ended 31st December, 2012.

Further, the duly signed Un-audited Financial Results of the Company for the quarter ended 31st December, 2012 enclosed in terms of Clause 41 of the Listing Agreement.

We hope that you will find the above in order and take on record of the same.

Thanking you,

Yours truly,
For AMIT SPINNING INDUSTRIES LIMITED


DIRECTOR