



Shrenik Nagaonkar & Associates
Company Secretaries

Consolidated Scrutinizer's Report on Remote e-voting and Ballot Paper

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended, and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

To,
The Chairman,
Girnar Spintex Industries Limited
Gat No. 47 & 48, Sangwade,
Hupari Kolhapur Road,
Karvir Kolhapur
Kolhapur MH 416202

Dear Sir,

Re: Consolidated Scrutinizer's Report on Remote E-voting, e-voting and voting by ballot paper at the Annual General Meeting held on Friday, September 29, 2023 at 3.00 P.M through video conferencing ("VC")/ other audio visual means ("OAVM")

I, Shrenik Uday Nagaonkar, Proprietor of M/s Shrenik Nagaonkar & Associates, Practising Company Secretaries, was appointed as scrutinizer by the Board of Directors of **GIRNAR SPINTEX INDUSTRIES LIMITED** ("the Company") (CIN L17100PN1991PLC190209) for the purpose of scrutinizing Remote E-voting, e-voting and voting by ballot paper at the Annual General Meeting (AGM) of the members of the Company held on Friday, September 29, 2023 03.00 P.M

- 1) The Compliance with the provisions of the Companies Act, 2013 and the Rules made their under (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 in view of COVID-19 pandemic ('MCA Circulars'), relating to postal ballot including voting by electronic means relating to voting through remote e-voting, e-voting and voting through ballot papers at AGM on the resolutions proposed in the Notice dated September 04, 2023 of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the total votes cast in favour or against if any, on the resolutions, based on the report generated from the electronic voting system provided by the National Securities Depository Limited (NSDL), the report generated for e-voting at AGM and counting of voting through ballot paper
- 2) We are given to understand that pursuant to the Order passed by the Hon'ble NCLT [New Delhi] dated 31.07.2018, the Company has extinguished 2,90,49,678 Equity Shares of Rs. 5

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each held by previous promoters and Top 10 shareholders, however the same is pending to be given effect to by the Depository and Stock Exchanges. Further pursuant to the said order the paid-up share capital of the Company was reduced and consolidated. We are also given to understand that the Company has subsequent to the Hon'ble NCLT [New Delhi] order allotted 2,904,969 equity shares of Rs. 5 each to the new set of promoters, however the corporate actions pertaining these shares are under process / pending at the Depository and Stock Exchanges end.

- 3) Further we are given to understand that the RTA has submitted the Register of members / revised shareholding pattern of the company giving effect to the above capital restructuring in pursuance to the Hon'ble NCLT [New Delhi] order dated 31.07.2018 for corporate capital restructuring through the process under the provisions of the Insolvency and Bankruptcy Code, 2016.

We have considered only those members and their voting for the purpose of counting valid votes whose name appears in the register of members submitted by RTA to Stock Exchanges as the holdings with the depository NSDL and CDSL has not been updated on account of necessary corporate action for giving effect to the capital restructuring.

- 4) In view of the above, we have therefore considered the revised / realigned shares for computing the valid no. of votes as under-

No. of Shares voted by shareholders whose reduction has been done however its effect with depository and stock exchanges is in process	No. of shares considered as valid votes
282683	28268

- 5) The notice dated September 04, 2023 was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.
- 6) The Company had appointed NSDL as the service provider for the purpose of extending remote e-voting facility to the members of the company as well as providing e-voting and voting at AGM.
- 7) RCMC Share Registry Private Limited is the Registrar and Transfer Agent of the Company.
- 8) The remote e-voting was kept open for 3 days and commenced on Tuesday, September 26, 2023 (9:00 a.m. IST) and remained opened up to Thursday, September 28, 2023 (5:00 p.m. IST). At the end of e-voting period at 5.00 P.M (IST) on September 28, 2023, the remote e-voting platform was blocked by NSDL for e-voting.





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- 9) The Company had also provided facility of e-voting through video conference to the members who attended AGM through Video Conference and did not cast their vote through remote e-voting facility.
- 10) The members of the Company holding shares as on the "Cut Off" date i.e. Friday, September 22, 2023 were entitled to vote through remote e-voting, e-voting at AGM and voting by ballot paper on the proposed resolutions set out in the Notice of the AGM of the Company.
- 11) The facility for joining the AGM through video conference was kept open for 15 minutes before the scheduled time of AGM and closed after expiry of 15 minutes from the scheduled time of AGM.
- 12) After conclusion of the adjourned AGM, the reports were generated through system for e-voting done at the AGM.
- 13) After conclusion of AGM and generation of reports of e-voting, the remote e-voting facility was unblocked by me.
- 14) I have scrutinized and reviewed the voting through remote e-voting facility and e-voting at the AGM based on the data downloaded from the NSDL e-voting system. I have also scrutinized voting by ballot paper at the AGM. I now submit my consolidated report as under on the result of the voting through remote e-voting, e-voting at AGM and voting by ballot paper at AGM in respect the resolutions included in the Notice of AGM.
- 15) The combined result is as under:

ORDINARY BUSINESS:

(1) Resolution No. 1: Ordinary Resolution

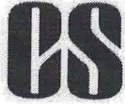
To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors ("the Board") and auditors thereon

- i. Voted in favour of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	22	14452	1445	
Ballot Paper	2	2904969	2904969	
E-voting at AGM	0	0	0	
Total	24	2919421	2906414	99.09

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ii. Voted **against** of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	5	268231	26823	
Ballot Paper	0	0	0	
E-voting at AGM	0	0	0	
Total	5	268231	26823	0.91

iii. Invalid Votes

Total Number of Members whose votes were invalid	Total Number of votes casts by them
27	254415

(2) Resolution No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Deepak Chaganlal Choudhari (DIN: 03175105) who retires from office by rotation and being eligible, offers himself for reappointment.

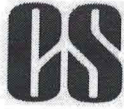
i. Voted **in favour** of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	21	14352	1435	
Ballot Paper	2	2904969	2904969	
E-voting at AGM	0	0	0	
Total	23	2919321	2906404	99.09

ii. Voted **against** of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	6	268331	26833	
Ballot Paper	0	0	0	
E-voting at AGM	0	0	0	
Total	6	268331	26833	0.91





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iii. Invalid Votes

Total Number of Members whose votes were invalid	Total Number of votes casts by them
27	254415

SPECIAL BUSINESS:

(3) Resolution No. 3: Ordinary Resolution

Re-appointment of the Statutory Auditors

i. Voted in favour of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	22	14452	1445	
Ballot Paper	2	2904969	2904969	
E-voting at AGM	0	0	0	
Total	24	2919421	2906414	99.09

ii. Voted against of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	4	267431	26743	
Ballot Paper	0	0	0	
E-voting at AGM	0	0	0	
Total	4	267431	26743	0.91

iii. Invalid Votes

Total Number of Members whose votes were invalid	Total Number of votes casts by them
26	253695





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(4) Resolution No. 4: Ordinary Resolution

To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2022-23 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013.

i. Voted in favour of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	21	14352	1435	
Ballot Paper	2	2904969	2904969	
E-voting at AGM	0	0	0	
Total	23	2919321	2906404	99.09

ii. Voted against of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	5	267531	26753	
Ballot Paper	0	0	0	
E-voting at AGM	0	0	0	
Total	5	267531	26753	0.91

iii. Invalid Votes

Total Number of Members whose votes were invalid	Total Number of votes casts by them
26	253695

(5) Resolution No. 5: Special Resolution

Appointment of Mr. Manoj Sethia as an Independent Director of the Company

i. Voted in favour of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
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Remote E-Voting	21	14352	1435	
Ballot Paper	2	2904969	2904969	
E-voting at AGM	0	0	0	
Total	23	2919321	2906404	99.09

ii. Voted **against** of the Resolution

Mode of Voting	Number of Members Voted	Number of votes casts by them	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	6	268331	26833	
Ballot Paper	0	0	0	
E-voting at AGM	0	0	0	
Total	6	268331	26833	0.91

iii. Invalid Votes

Total Number of Members whose votes were invalid	Total Number of votes casts by them
27	254415

(14) Resolutions mentioned in the Notice of AGM dated September 04, 2023 as per the details given above stand passed under remote e-voting, e-voting at AGM and voting through ballot paper at AGM with the requisite majority and hence deemed to be passed on the date of the Annual General Meeting.

Thanking You
Yours Faithfully
For Shrenik Nagaonkar & Associates
Company Secretaries


Shrenik Nagaonkar
Proprietor
M. No. F-7067
CP - 11682
Date: 30-09-2023
Place: Kolhapur
UDIN: F007067E001145171



General information about company	
Scrip code	521076
NSE Symbol	ASIL
MSEI Symbol	NOTLISTED
ISIN	INE988A01026
Name of the company	AMIT SPINNING INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	03:00 PM
End time of the meeting	03:11 PM

Scrutinizer Details	
Name of the Scrutinizer	SHRENIK UDAY NAGAONKAR
Firms Name	SHRENIK NAGAONKAR & ASSOCIATES
Qualification	CS
Membership Number	7067
Date of Board Meeting in which appointed	14-08-2023
Date of Issuance of Report to the company	30-09-2023

Voting results	
Record date	22-09-2023
Total number of shareholders on record date	17328
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	49
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors ("the Board") and auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2904969	0	0	0	0	0	0
	Poll		2904969	100	2904969	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2904969	2904969	100	2904969	0	100	0
Public- Institutions	E-Voting	10	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1211988	28268	2.3324	1445	26823	5.1118	94.8882
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1211988	28268	2.3324	1445	26823	5.1118	94.8882
Total		4116967	2933237	71.2475	2906414	26823	99.0855	0.9145
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Deepak Chaganlal Choudhari (DIN: 03175105) who retires from office by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2904969	0	0	0	0	0	0
	Poll		2904969	100	2904969	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2904969	2904969	2904969	0	100	0
Public- Institutions	E-Voting	10	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10	0	0	0	0	0
Public- Non Institutions	E-Voting	1211988	0	0	0	0	0	0
	Poll		28268	2.3324	1435	26833	5.0764	94.9236
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1211988	28268	2.3324	1435	5.0764	94.9236
Total		4116967	2933237	71.2475	2906404	26833	99.0852	0.9148
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of the Statutory Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2904969	0	0	0	0	0	0
	Poll		2904969	100	2904969	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2904969	2904969	100	2904969	0	100	0
Public- Institutions	E-Voting	10	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1211988	0	0	0	0	0	0
	Poll		28188	2.3258	1445	26743	5.1263	94.8737
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1211988	28188	2.3258	1445	26743	5.1263	94.8737
Total		4116967	2933157	71.2456	2906414	26743	99.0883	0.9117
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2904969	0	0	0	0	0	0
	Poll		2904969	100	2904969	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2904969	2904969	100	2904969	0	100	0
Public- Institutions	E-Voting	10	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1211988	0	0	0	0	0	0
	Poll		28188	2.3258	1435	26753	5.0908	94.9092
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1211988	28188	2.3258	1435	26753	5.0908	94.9092
Total		4116967	2933157	71.2456	2906404	26753	99.0879	0.9121
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mr. Manoj Sethia as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2904969	0	0	0	0	0	0
	Poll		2904969	100	2904969	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2904969	2904969	100	2904969	0	100	0
Public- Institutions	E-Voting	10	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1211988	0	0	0	0	0	0
	Poll		28268	2.3324	1435	26833	5.0764	94.9236
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1211988	28268	2.3324	1435	26833	5.0764	94.9236
Total		4116967	2933237	71.2475	2906404	26833	99.0852	0.9148
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

