

GIRNAR SPINTEX INDUSTRIES LIMITED

(Formerly known as Amit Spinning Industries Limited)

Regd. & Corporate Office: Gat No. 47 & 48, Sangwade, Kolhapur Hupari Road Kolhapur 416202
Tel.: +9067906687, Email: secretarialgirnar@gmail.com, Website: www.girnarspintex.com
CIN: L17100PN1991PLC190209

Date: May 30, 2025

To,

**Department of Corporate Services
BSE Limited**

Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, BandraKurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code: 521076

Scrip Code: ASIL

Dear Sir/madam

Sub: Outcome of Board Meeting and Integrated Filing (Financial) for the quarter ended March 31, 2025

We wish to inform the exchanges that Board at its Meeting held today

1. Approved the audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Audited Standalone Financial Results and Integrated Filing of Financials of the Company for the quarter ended March 31, 2025;
2. Audit Report on Audited Standalone Financial Results of the Company for the quarter ended March 31, 2025 issued by Statutory Auditors of the Company

The meeting of the Board of Directors commenced at 5.00 p.m. (IST) and concluded at 10.30 p.m. (IST).

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully

For Girnar Spintex Industries Limited

Deepak Choudhari
Chairman and Managing Director
DIN: 03175105

GIRNAR SPINTEX INDUSTRIES LIMITED

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Dear Sir/Madam

Sub: Integrated Filing (Financial) for the quarter ended March 31, 2025

1. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –

Since the Company has not made public issue, rights issue, preferential issue, qualified institutions placement filing of statement of Deviation and variation of proceeds does not apply to the company for the quarter ended March 31, 2025

2. Format for disclosing outstanding default on loans and debt securities

Company has not made any default in payment of outstanding loan and debt securities hence disclosure of the same for the quarter ended March 31, 2025 does not apply to the company

3. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

This is to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 we are exempted from the provisions of regulation 27 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Hence the company is not required to submit the Related Party transaction Report for the quarter ended on March 31, 2025. A Net worth Certificate from Statutory Auditor is enclosed for your reference and records.

4. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along- with annual audited financial results ((applicable only for Annual Filing i.e. 4th quarter)

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Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations ,2015, we hereby confirm that M/s. Nenawati & Associates, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the annual audited (Standalone) Financial Results of the Company for the financial year ended on 31st March, 2025.

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully
For Girnar Spintex Industries Limited

Deepak Choudhari
Chairman and Managing Director
DIN: 03175105

Nenawati & Associates

Chartered Accountants

Auditor's Report on Quarterly and year to date Financial Results of the Company Pursuant Results of the to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
Girnar Spintex Industries limited.
(Formerly Known as Amit Spinning Industries Limited)

Opinion

We have audited the accompanying Statement of Standalone Financials Results of Girnar Spintex Industries Limited ('the Company') for the quarter and year ended March 31st, 2025 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure _Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial statements and the year-to-date financial results: -

1. Are presented in accordance with requirements of regulations 33 of the SEBI (Listing Obligation and Disclosure _Requirements) Regulation, 2015 in this regard; and
2. Gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year then ended March 31, 2025 as well as the year-to-date results for the period from 01st April 2024 to 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the auditors responsibilities for the audit of the standalone financial results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financials Results for the quarter and year ended March 31, 2025 under the provision of the act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our Audit opinion.

Emphasis of matter

The quarterly financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

Managements Responsibilities for the Standalone Financial Results

This statement, which includes the Standalone Financials Results is the responsibility of the company’s Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited interim condensed Standalone Financials Statements for the three months and year ended March 31st 2025. This responsibility includes preparation and presentation of the standalone financial results for the quarter and year ended March 31st 2025 that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principle laid down in Ind AS, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are responsible and prudent; and the design,

implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results the board of directors is responsible for assessing the company's ability to continue as a going concern disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the company.

Auditor's responsibilities for the audit of the standard on financial Results

Our objectives are to obtain responsible assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SA's will always detect material misstatement when it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of this Standalone Financial Results. As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risk of material misstatement of the Standalone Financial Results whether due to fraud or error, design and perform our audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern, If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report, However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Standalone Financial Results the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced, We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related, safeguards.

For Nenawati & Associates
Chartered Accountants

Arihant Nenawati
Partner
M. No. 405762

Place:- Mumbai
Date:- 30th May 2025
UDIN:- 25405762BMFXSM4892

Notes:

1. The Company is in the business of manufacturing Cotton Yarn having similar characteristics and reviewed by the Chief Operating Decision maker for assessment of Company's performance and resource allocation. Accordingly, the Company has only one reportable operating segment as per Ind as 108 – Operating Segments.
2. The above results have been reviewed by the reviewed by the Audit committee and approved by the Bord of directors at their meetings held on 30th May 2025. The Statutory Auditors have carried out audit of the results for the year ended 31 march 2025.

GIRNAR SPINTEX INDUSTRIES LIMITED			
(Formerly Known as Amit Spinning Industries Ltd.)			
Regd. Off & Works : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202			
Statement of Assets and Liabilities as at 31st March 2025			
(Rs. In Lacs)			
	Particulars	Audited 31.03.2025	Audited 31.03.2024
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	10,386.58	7,742.51
	(b) Capital work-in-progress		
	(c) Intangible assets		
	(d) Financial Assets		
	(i) Investments	29.24	0.23
	(ii) Loans		
	(iii) Others	114.94	49.54
	(e) Deferred tax assets (net)	-	-
	(f) Other non-current assets	91.72	90.32
	Sub total-Non current assets (A)	10,622.47	7,882.60
2	Current assets		
	(a) Inventories	904.76	757.86
	(b) Financial Assets		
	(i) Trade receivables	1,180.74	365.47
	(ii) Cash and Bank Balanes	4.07	1.74
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Others		
	(c) Other current assets	127.08	103.75
	Sub total current assets (B)	2,216.64	1,228.81
	Non-current assets classified as held for sale		
	Sub total current assets (C)	-	-
	Total (A+B+C)	12,839.11	9,111.41
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	205.85	205.85
	(b) Other Equity	3,649.22	3,329.22
	(c) Amount Received for Equity Allotment	400.15	400.15
	Sub total-Equity (A)	4,255.22	3,935.22
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,840.31	1,818.75
	(ii) Other financial liabilities	-	-
	(b) Provisions	12.68	9.49
	Sub total-Non current liabilities (B)	2,852.99	1,828.24
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,471.59	2,504.33
	(ii) Trade Payables	1,003.57	683.05
	(iii) Other financial liabilities	103.92	26.86
	(b) Other current liabilities		
	(c) Provisions	151.82	133.71
	Sub total- Current liabilities (C)	5,730.90	3,347.95
	Total (A+B+C)	12,839.11	9,111.41

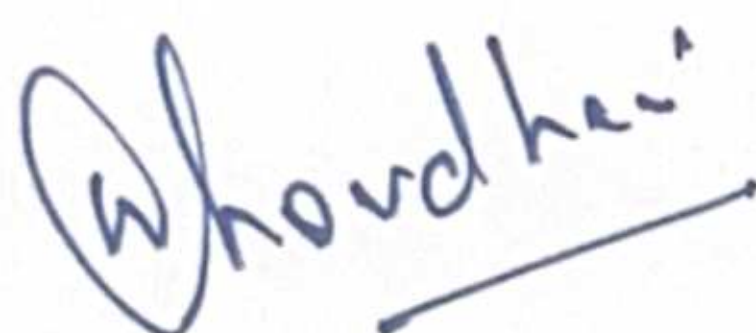
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GIRNAR SPINTEX INDUSTRIES LIMITED (Formerly Known as Amit Spinning Industries Ltd.) Regd. Off & Works : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025 (Rs. in Lacs)						
Part I		Quarter ended			Year ended	
Sr. No.	Particulars	31.03.2025 Audited	31.12.2024 Reviewed	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
I	Revenue from operations	3,317.31	2,406.24	2,781.47	10,308.85	9,570.46
II	Other Income	218.61	1.18	95.48	221.13	99.15
III	Total Revenue (I+II)	3,535.92	2,407.42	2,876.95	10,529.98	9,669.61
IV	Expenses					
	Cost of materials consumed	1,696.47	1,823.54	1,956.23	7,005.88	7,505.03
	Purchases of stock-in-trade	356.59	1.99	0.38	360.89	1.37
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.62	18.51	130.97	(50.43)	(115.42)
	Employee benefits expense	55.23	84.03	51.51	253.91	198.68
	Finance costs	163.79	68.46	101.36	437.15	455.83
	Depreciation and amortisation expense	89.30	51.25	52.92	241.72	209.19
	Other Expenses	538.01	484.40	493.48	2,036.31	1,899.05
	Total Expenses (IV)	2,948.00	2,532.19	2,786.84	10,285.44	10,153.73
V	Profit/(loss) before exceptional items and tax (III-IV)	587.92	(124.77)	90.11	244.54	(484.12)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before prior period items and tax (V-VI)	587.92	(124.77)	90.11	244.54	(484.12)
VIII	Prior Period Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	587.92	(124.77)	90.11	244.54	(484.12)
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	587.92	(124.77)	90.11	244.54	(484.12)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	587.92	(124.77)	90.11	244.54	(484.12)
XVI	Other comprehensive income	-	-	-	-	-
A	Items that will be reclassified to profit or loss	-	-	-	-	-
B	Items that will not be reclassified to profit or loss					
	Actuarial (loss)/ gain on remeasurement of defined benefit plan	4.08	-	(2.36)	4.08	(2.36)
	Other comprehensive income for the period (net of tax)	4.08	-	(2.36)	4.08	(2.36)
XVII	Total comprehensive income for the period (XV+XVI)	592.00	(124.77)	87.75	248.62	(486.49)
XVIII	Earnings per share (of INR 5 each) :					
	(a) Basic	21.57	(4.55)	3.20	9.06	(17.72)
	(a) Diluted	21.57	(4.55)	3.20	9.06	(17.72)

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Notes :

- 1 The above financial results have been reviewed by the audit committee and approved by Board of Directors in the meeting held on 30th May, 2025.
- 2 The Statutory Auditors have carried out audit of the Financial Results of the Company for the year and quarter ended 31st March, 2025
- 3 The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the year and quarter ended 31st March, 2025 are in compliance with Ind AS and the results for the comparative year and quarter ended 31st March, 2024 have been restated to comply with Ind-AS to make them comparable.
- 4 The figures of previous comparative year and quarter ended 31st March, 2024 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
- 5 The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.
- 6 Pursuant to the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 initiated on 1st August 2017, and approved by the National Company Law Tribunal (NCLT) vide its order dated 31.07.2018, the Resolution Plan (the Plan) as submitted by Mr. Deepak C. Choudhari and Mr. Jitendrakumar G. Chopra, the extinguishment of shares, reduction in the face value of existing shares from Rs. 5 per share to Rs. 0.50 per share and again consolidation of shares to Rs.5 per share face value have been given effect to during F Y 2020-21 with corresponding effect to Insolvency and Bankruptcy Reserve, pending approval of SEBI in this respect.
- 7 The Company is in the business of manufacturing Cotton Yarn having similar characteristics and reviewed by the Chief Operating Decision Maker for assessment of Company's performance and resource allocation. As part of the forward intigration plan, the company has acquired a Fabric Manufacturing unit on Slump Sale Basis which was effective from 01st March 2025. The said unit of fabric manufacturing and trading has contributed around 687 lakhs of revenue during the 1 month period. Despite the same, the Company has only one reportable operating segment as per Ind AS 108 - Operating Segments i.e. Textile and allied activities.
- 8 The figures for the quarter ended 31.03.2025 and 31.03.2024 represent the balance between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year.
- 9 The company is not require to prepare Consolidated Financial Statement since it does not have any subsidiary or associate company.
- 10 Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 are as below
 - a. Outstanding Qualified Borrowings at the start of the financial year (Rs. 19.03 Crores)
 - b. Outstanding Qualified Borrowings at the end of the financial year (Rs. 31.12 Crores)
 - c. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. - Not Applicable
 - d. Incremental borrowing done during the year (qualified borrowing) (Rs. NIL Crores)
 - e. Borrowings by way of issuance of debt securities during the year (Rs. NIL Crores)



Deepak C Choudhari
Managing Director

Place : Sangawade, Kolhapur
Date : 30th May 2025

Girnar Spintex Industries Limited
(Formerly known as Amit Spinning Industries Limited)

Cash Flow Statement
for the year ended 31.03.2025

In ₹ (Lac)

Particulars	31.03.2025	31.03.2024
(A) Cash From Operating Activities		
Net Profit / Loss as per Profit and Loss account	248.62	(486.49)
Add:		
Extraordinary Item	-	-
Loss on Sale of Fixed Asset	-	-
Net Cash Before Tax and Extraordinary Items	248.62	(486.49)
Adjustment for non cash and non operating items:		
Add:		
Depreciation	241.72	209.19
Loss on Sale of Fixed Asset	64.90	-
Financial Cost	437.15	455.83
Provision for Doubtful Advance	-	-
DIC Subsidy Received	-	(7.73)
Interest Income	(7.83)	(7.56)
Profit on Sale of Fixed Asset	(211.71)	(1.37)
Operating Profit before Working Capital Changes	772.86	161.87
Increase / Decrease in Current Asset and Liabilities		
Inventories	(146.90)	38.85
Trade Receivable	(815.27)	445.76
Other Current Assets	(23.33)	30.88
Trade Payables	320.53	492.56
Other Current Liabilities	18.11	(60.06)
Cash Generated from Operations	125.99	1,109.86
Less: Income Tax paid (Less refund if any)	125.99	1,109.86
Cash Flow before Extraordinary Items	-	-
Add: Extraordinary Items	-	-
Net Cash from/used in Operating activities (A)	125.99	1,109.86
(B) Cash Flow From Investing Activities		
Add:		
Proceed from Sale of Fixed Asset	650.32	2.00
Interest Received	7.83	7.56
DIC Subsidy Received	-	7.73
DIC Subsidy Received	-	137.63
Less :Purchase of Fixed Assets	(3,317.92)	(51.91)
Less :Increase in Non Current Assets	(66.80)	1.93
Net Cash From/used in Investing Activities (B)	(2,726.57)	104.94
(C) Cash Flow from Financing Activities		
Add:		
Interest Paid	(437.15)	(455.83)
Increase in Investments	(29.01)	-
Transfer to Reserves (Insolvency and Bankruptcy Reserve)	-	(14.50)
Transfer to Revaluation Reserve	-	-
Repayment of Short term Loans and Borrowings	-	-
Repayment of Long term Loans and Borrowings	2,044.32	(306.78)
Proceed of Short term Loans and Borrowings	-	-
Issue of Shares	-	-
Amount Received for Allotment of Shares	1,021.56	(464.68)
Proceed of Long term Borrowings	3.19	5.22
Proceeds from Long Term Provision	-	-
Net Cash from/used in Financing Activities (C)	2,602.91	(1,236.58)
Net Increase/Decrease in Cash and Cash Equivalents(A+B+C)	2.33	(21.77)
Add: Cash and cash equivalents in the beginning of the year	1.74	23.50
Cash and Cash Equivalents at the end of the Year	4.07	1.74

Chaudhary

Pradeep Patankar & Co.

CHARTERED ACCOUNTANTS

"Saraswati", 1506 D Ward,
Uttareshwar Peth,
Kolhapur - 416002



Date: 08/01/2025

To,
National Stock Exchange of India Limited
3V56+X38, G Block BKC, Bandra Kurla Complex,
Bandra East, Mumbai, Maharashtra 400051

BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai- 400001

Sub.: Net-worth Certificate

We hereby certify the Net worth of **GIRNAR SPINTEX INDUSTRIES LIMITED** having CIN:L17100PN1991PLC190209 pursuant to Regulation 2(s) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for last 3 consecutive years

Particulars	FY 2021 – 2022	FY 2022 – 2023	FY 2023 – 2024
	Rs. in crore	Rs. in crore	Rs. in crore
Paid up equity share capital	2.05	2.05	2.05
Net worth *	4.70	-2.03	-7.04

***Note:**
Regulation 2(s) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 defines "net worth" means net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013. Sub-section (57) of section 2 of the Companies Act, 2013 "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, **but does not include reserves created out of revaluation of assets**, write-back of depreciation and amalgamation. Hence, we have not considered Revaluation Reserve while calculating net worth.

The calculation of net worth is attached to the certificate as an annexure for reference purposes.

For **Pradeep Patankar & Co.**
Chartered Accountants
ICAI Firm Registration Number: 147265W


CA Pradeep Patankar
(Proprietor)
Membership Number: 183420
UDIN: 25 183420 BMLJEO 3072



Mob No: +91 95 95 90 44 62
E Mail: pradeepkpatankar@gmail.com

Annexure

Calculation of Net worth

Amounts in Crores			
Particulars	31.03.2021	31.03.2023	31.03.2024
Paid Up Capital	2.06	2.06	2.06
Share Premium	0.13	0.13	0.13
Share Subscription received in terms of direction of NCLT	4.00	4.00	4.00
Balance in Profit and Loss Ac	-150.08	-156.97	-161.81
Add: Reserve and Surplus (Excluding Revaluation Reserve)	148.60	148.74	148.58
Total Net Worth	4.70	-2.03	-7.04
Revaluation Reserve	46.95	46.67	46.39

