



GIRNAR SPINTEX INDUSTRIES LTD.

(formerly known as Amit Spinning Industries LTD.)

To,

**Department of Corporate Services
BSE Limited**
Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code : 521076

Scrip Code : ASIL

Dear Sir/Madam,

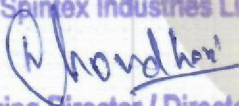
Subject: Related Party Transactions for the six-month ended on 31st March 2021.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, We enclosed herewith disclosure of Related Party Transactions in accordance with the applicable accounting standards for the year ended on 31st March, 2021.

This is for your information and record.

Yours faithfully,

For Girnar Spintex Industries Limited
For Girnar Spintex Industries Limited


Managing Director / Director
Deepak Chaganlal Choudhari
Managing Director
DIN 03175105

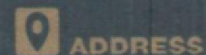
Encl.: As above



+91 7038094545



admin@girnarspintex.com



Gat No. 47, 48, Kolhapur - Hupari Road,
Sangawade, Dist: Kolhapur, Maharashtra.
Pin Code- 416202

Disclosure of Related Party Transaction as Per IND AS-24
For the six-month ended on 31st March, 2021.

A) Name of the related party and nature of relationship where control (including common control) exists and transaction entered into:

Sr No	Name of the Related party	Relationship
1	Manibhadra Polycot	Chairman having control over entity
2	Universal Cottex	Managing Director having control over entity
3	Samyak Textile	Managing Director having control over entity
4	Universal Weaving Mills	Non-Executive Non-Independent Director having control over entity
B) Name of key Managerial Personnel & Relatives		
1	Mr. Deepak C. Choudhari	Chairman
2	Mr. Jitendrakumar G. Chopra	Managing Director
3	Mrs. Sharmiladevi J. Chopra	Non-Executive Non-Independent Director
4	Mr. Siddhant S. Patil	Independent Director
5	Mr. Vijay V. Dudharkar	Independent Director
6	Mr. Pruthvish R. Shetty	Independent Director

C) Disclosure of related parties Transaction

(Rs. IN Lakh)

Sr No	Nature of transaction /relationship /Major parties	Relationship	Nine Month Ended
			Amount
1	Purchase of goods, services		
	-	-	-
2	Sales of goods / contract revenue & services		
	Universal Cottex	Managing Director having control over entity	895.39
	Manibhadra Polycot	Chairman having control over entity	1,258.34
3	Interest on Loan		
	Deepak Choudhari	Chairman	71.14
	Jitendrakumar Chopra	Managing Director	52.77
	Sharmiladevi Chopra	Non-Executive Non-Independent Director	19.85

4	Remuneration, commission and salary		
	Mr. Deepak Choudhari	Chairman	12.50
	Mr. Jitendrakumar Chopra	Managing Director	15.00
5	Godown Rent		
	Universal Cottex	Managing Director having control over entity	0.05

D) Amount Due to / From related parties			(Rs in Lakh)
Sr No	Nature of transaction / relationship /Major parties	Relationship	Half year Ended
			Amount
1	Trade receivables		
	Manibhadra Polycot	Chairman having control over entity	490.89
2	Trade Payables		
	-	-	-
3	Loan from Directors Payable		
	Mr. Deepak Choudhari	Chairman	1,810.72
	Mr. Jitendrakumar Chopra	Managing Director	646.73
	Mrs. Sharmiladevi Chopra	Non-Executive Non-Independent Director	445.49

Pursuant to order of NCLT dated 31.07.2018 directors have invested amount into the company and it is shown as unsecured loan from directors. Out of the said amount, an amount of Rs. 5,45,39,910/- will be used to allot Shares to the directors of the company pursuant to said order of NCLT

For GIRNAR SPINTEX INDUSTRIES LTD.

Choudhari
Deepak Chaganlal Choudhari
Managing Director
DIN 03175105

