

GIRNAR SPINTEX INDUSTRIES LIMITED

(Formerly known as Amit Spinning Industries Limited)

Regd. & Corporate Office: Gat No. 47 & 48, Sangwade, Kolhapur Hupari Road Kolhapur 416202
Tel.: +9067906687, Email: secretarialgirnar@gmail.com, Website: www.girnarspintex.com
CIN: L17100PN1991PLC190209

Date: February 14, 2025

To,

**Department of Corporate Services
BSE Limited**

Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, BandraKurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code: 521076

Scrip Code: ASIL

Dear Sir/madam

Sub: Outcome of Board Meeting and Integrated Filing (Financial) for the quarter ended 31st December, 2024

We wish to inform the exchanges that Board at its Meeting held today

1. Approved the un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Un-audited Standalone Financial Results and Integrated Filing of Financials of the Company for the quarter ended December 31, 2024;
2. Limited Review Report on Un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2024 issued by Statutory Auditors of the Company

The meeting of the Board of Directors commenced at 4.00 p.m. (IST) and concluded at 9.50 p.m. (IST).

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully

For Girnar Spintex Industries Limited

Deepak Choudhari

Chairman and Managing Director

DIN: 03175105

GIRNAR SPINTEX INDUSTRIES LIMITED
(Formerly Known as Amit Spinning Industries Limited)
Regd. Off & Works : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2024

		(Rs. In Lacs)					
Part I		Quarter ended			Nine Month ended		Year ended
Sr. No.	Particulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,406.24	2,584.76	2,197.64	6,991.54	6,788.99	9,570.46
II	Other Income	1.18	0.68	1.01	2.51	3.66	99.15
III	Total Revenue (I+II)	2,407.42	2,585.44	2,198.64	6,994.05	6,792.66	9,669.61
IV	Expenses						
	Cost of materials consumed	1,823.54	1,878.28	1,770.05	5,309.41	5,548.80	7,505.03
	Purchases of stock-in-trade	1.99	1.18	0.33	4.30	0.99	1.37
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.51	113.84	(49.28)	(99.05)	(246.39)	(115.42)
	Employee benefits expense	84.03	58.56	73.17	198.68	147.17	198.68
	Finance costs	68.46	100.43	120.26	273.37	354.47	455.83
	Depreciation and amortisation expense	51.25	50.79	52.50	152.42	156.27	209.19
	Other Expenses	484.40	525.46	475.86	1,498.30	1,405.58	1,899.05
	Total Expenses (IV)	2,532.19	2,728.55	2,442.89	7,337.44	7,366.89	10,153.73
V	Profit/(loss) before exceptional items and tax (III-IV)	(124.77)	(143.11)	(244.24)	(343.38)	(574.23)	(484.12)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax (V-VI)	(124.77)	(143.11)	(244.24)	(343.38)	(574.23)	(484.12)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(124.77)	(143.11)	(244.24)	(343.38)	(574.23)	(484.12)
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	Short Provision of Income tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(124.77)	(143.11)	(244.24)	(343.38)	(574.23)	(484.12)
XII	Profit/(loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)	(124.77)	(143.11)	(244.24)	(343.38)	(574.23)	(484.12)
XVI	Other comprehensive income						
A	Items that will be reclassified to profit or loss						
B	Items that will not be reclassified to profit or loss						
	Actuarial (loss)/ gain on remeasurement of defined benefit plan	-	-	-	-	-	(2.36)
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	(2.36)
XVII	Total comprehensive income for the period (XV+XVI)	(124.77)	(143.11)	(244.24)	(343.38)	(574.23)	(486.49)
XVIII	Earnings per share (of INR 5 each) :						
	(a) Basic	(4.55)	(5.21)	(8.90)	(12.51)	(20.92)	(17.72)
	(a) Diluted						

Notes :

- The Statutory Auditors have carried out limited review of the Financial Results of the Company for the quarter ended 31 December 2024.
- The above financial results have been reviewed and approved by Board of Directors in the meeting held on 14 th February 2025.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results are in compliance with IND AS.
- The figures of previous comparative quarter ended 30th December 2023 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
- The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.
- Company Operates in single business segment "Textiles" [As per Ind AS 108- "Segment Reporting".]
- Company is not required to prepare Consolidated Financial Statements since it is not having any subsidiary or associate company.

For & on behalf of the Board of Directors

Girnar Spintex Industries Limited

Deepak C Choudhari
Managing Director



Place : Sangawade, Kolhapur

Date : 14-02-2025

GIRNAR SPINTEX INDUSTRIES LIMITED
(Formerly known as Amit Spinning Industries Limited)

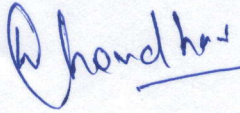
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2. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - **Not applicable**
3. Format for disclosing outstanding default on loans and debt securities- **No default. Hence not applicable**
4. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)- **Not applicable for the quarter ended 31st December, 2024**
5. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along- with annual audited financial results ((applicable only for Annual Filing i.e. 4th quarter) - **Not applicable for the quarter ended 31st December, 2024**

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully
For Girnar Spintex Industries Limited

Deepak Choudhari
Chairman and Managing Director
DIN : 03175105



Nenawati & Associates

201, Sheraton classic, Dr Charat Singh colony,
Chakala , Andheri East 400093

Auditor's Report on Quarterly Financial Results and Year to Date Company Pursuant Results of the to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS

Girnar Spintex Industries limited.

(Formerly Known as Amit Spinning Industries Limited)

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Girnar Spintex Industries Limited** ('the Company'), for the quarter ended December 31st, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Opinion:

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Nenawati & Associates

Chartered Accountants

Firm Registration No. 002148C

Arihant Nenawati

Partner

Membership No.:405762

UDIN: 25405762BMFXQU1179

Place: Mumbai

Date 14.02.2025