Date: 14 August, 2026

To,

Department of Corporate Services **BSE Limited** **Department of Corporate Services,** **Floor 25, Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400 001**	**National Stock Exchange of India Limited** **Listing Department,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra (East) Mumbai – 400 051**
Scrip Code: 521076	**Scrip Code: ASIL**

Subject: Outcome of Board Meeting – Approval of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026 and Update on Expansion and Modernisation of Composite Textile Plant

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 14, 2026, inter alia, considered and approved the following matters:

1. Unaudited Standalone Financial Results

The Board of Directors has approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Unaudited Standalone Financial Results along with the Limited Review Report are enclosed herewith.

2. Update on Expansion and Modernisation of Composite Textile Plant

Further to the Company's earlier disclosure dated July 12, 2025 regarding the expansion and modernisation of its existing composite textile facility, the Company wishes to provide the following update on the implementation status of the expansion project.

A. Processing Division

The erection and installation work for the expanded Processing Division is presently in the final stage and is expected to be completed within the next one month. Accordingly, the Company expects to commence commercial production from the expanded Processing Division by the end of September 2026.

Further, the Company has already commenced undertaking job work services on trial basis for its clients through the Processing Division. This has enabled the Company to commence commercial operations and build customer relationships ahead of the full-scale commissioning of the expanded processing facility.

B. Spinning Division

The Company has completed the process of shifting its banking facilities from HDFC Bank to Cosmos Bank. In connection with the proposed expansion of the Spinning Division, the Company has also obtained sanction for the expansion loan facility from Cosmos Bank.

As part of the approved expansion plan, the Company has placed an order with Rieter India Private Limited for 11,040 additional spindles. The machinery is expected to be delivered within the next one month.

The Company is presently progressing with the implementation of the expansion plan and expects to complete the installation and commissioning activities for the expanded Spinning Division and commence commercial production with the expanded spinning capacity by the end of November 2026.

The Company continues to remain committed to the implementation of the expansion and modernisation plan and shall keep the Stock Exchanges informed of any material developments in this regard.

The meeting commenced at 5.00 P.M. and concluded at 7.00 PM

You are requested to kindly take the above information on record.

Thanking You,

For Girnar Spintex Industries Limited

Deepak Chaganlal Choudhari

Digitally signed by Deepak Chaganlal Choudhari
Date: 2026.08.14 19:12:33 +05'30'

Deepak Choudhari
Managing Director
DIN: 03175105

Encl.:

1. Integrated Filing Disclosure
2. Unaudited Standalone Financial Results for the quarter ended June 30, 2026
3. Limited Review Report

ANNEXURE – A

INTEGRATED FILING (FINANCIAL)

For the Quarter and Financial Year ended June 30, 2026

1. **Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.**

Since the Company has not made any public issue, rights issue, preferential issue, qualified institutions placement or any other issue during the period under review, the requirement to submit a Statement of Deviation or Variation does not apply.

2. **Format for disclosure of outstanding default on loans and debt securities**

The Company has not committed any default in repayment of loans or debt securities. Accordingly, disclosure under this head is not applicable.

3. **Disclosure of Related Party Transactions**

Not Applicable

4. **Statement on impact of audit qualifications (for audit report with modified opinion)**

Not Applicable

Thanking You
Yours Faithfully
For Girnar Spintex Industries Limited

Deepak Chaganlal Choudhari
Digitally signed by Deepak Chaganlal Choudhari
Date: 2026.08.14 19:12:58 +05'30'

Deepak Choudhari
Managing Director
DIN: 03175105

Limited Review Report

To
The Board of Directors
Girnar Spintex Industries Limited
(Formerly known as Amit Spinning Industries Limited)

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Girnar Spintex Industries Limited** (the "Company") for the quarter ended June 30, 2026. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Nenawati & Associates
Chartered Accountants
Firm Registration No. 002148C

Arihant Nenawati
Digitally signed by Arihant Nenawati
Date: 2026.08.14 17:39:03 +05'30'

Arihant Nenawati
Partner
Membership No.: 405762
UDIN: 26405762RGODKF4564
Place: Mumbai
Date: 14.08.2026

GIRNAR SPINTEX INDUSTRIES LIMITED

(Formerly Known as Amit Spinning Industries Ltd.)

Regd. Off & Works : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202

Statement of Assets and Liabilities as at 30th June 2026

(Rs. In Lacs)

	Particulars	Unudited 30.06.2026	Audited 31.03.2026
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	9739.90	9,458.40
	(b) Capital work-in-progress		
	(c) Intangible assets		
	(d) Financial Assets		
	(i) Investments	39.24	29.24
	(ii) Loans	-	
	(iii) Others	117.31	116.87
	(e) Deferred tax assets (net)		-
	(f) Other non-current assets	128.29	120.71
	Sub total-Non current assets (A)	**10024.73**	**9,725.21**
2	Current assets		
	(a) Inventories	1892.86	1,946.50
	(b) Financial Assets		
	(i) Trade receivables	1437.31	1,707.95
	(ii) Cash and cash equivalents	59.83	29.18
	(iii) Bank balances other than (ii) above	-	
	(iv) Loans	-	-
	(v) Others		
	(c) Other current assets	244.38	160.82
	Sub total current assets (B)	**3,634.38**	**3,844.46**
	Non-current assets classified as held for sale		
	Sub total current assets (C)	-	-
	Total (A+B+C)	**13,659.11**	**13,569.67**
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	205.85	205.85
	(b) Other Equity	3,734.46	4,006.78
	(c) Amount Received for Equity Allotment	400.15	400.15
	Sub total-Equity (A)	**4,340.46**	**4,612.78**
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,362.10	2,204.85
	(ii) Other financial liabilities	-	-
	(b) Provisions	22.75	20.73
	Sub total-Non current liabilities (B)	**2,384.85**	**2,225.59**
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4246.49	4,322.17
	(ii) Trade Payables	2537.99	2,221.45
	(iii) Other financial liabilities	20.03	57.23
	(b) Other current liabilities		
	(c) Provisions	129.31	130.46
	Sub total- Current liabilities (C)	**6,933.81**	**6,731.31**
	Total (A+B+C)	**13,659.11**	**13,569.67**

Girnar Spintex Industries Limited ★ Sangawade

GIRNAR SPINTEX INDUSTRIES LIMITED

(Formerly Known as Amit Spinning Industries Ltd.)

Regd. Off & Works : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE 2026

Rs. in Lakhs

Sr. No.	Part I Particulars	Quarter ended 30.06.2026 Reviewed	 31.03.2026 Audited	 30.06.2025 Reviewed	Year ended 31.03.2026 Audited
I	Revenue from operations	2,498.08	3,667.55	2,465.85	11,902.31
II	Other Income	10.18	12.59	109.14	681.34
III	Total Revenue (I+II)	**2,508.26**	**3,680.14**	**2,574.99**	**12,583.65**
IV	Expenses				
	Cost of materials consumed	1,673.79	1,782.58	1,734.71	7,450.32
	Purchases of stock-in-trade	0.29	1,488.73	0.61	1,977.96
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	134.92	(615.51)	(37.74)	(1,292.69)
	Employee benefits expense	69.25	74.20	105.94	390.73
	Finance costs	123.51	245.14	108.53	553.29
	Depreciation and amortisation expense	114.36	119.23	155.50	537.52
	Other Expenses	657.45	568.97	541.80	2,573.42
	Total Expenses (IV)	2,773.57	3,663.34	2,609.34	12,190.56
V	**Profit/(loss) before exceptional Items and tax (III-IV)**	**(265.31)**	**16.80**	**(34.36)**	**393.09**
VI	Exceptional items	-		-	
VII	**Profit/(loss) before extraordinary items and tax (V-VI)**	**(265.31)**	**16.80**	**(34.36)**	**393.09**
		-	-	-	-
VIII	**Profit before tax** (VII- VIII)	**(265.31)**	**16.80**	**(34.36)**	**393.09**
	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	Short Provision of Income tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
IX	**Profit (Loss) for the period from continuing operations (IX-X)**	**(265.31)**	**16.80**	**(34.36)**	**393.09**
XII	Profit/(loss) from discontinuing operations				
XIII	Tax expense of discontinuing operations				
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				
XV	Profit (Loss) for the period (XI + XIV)	**(265.31)**	**16.80**	**(34.36)**	**393.09**
XVI	Other comprehensive income				
A	Items that will be reclassified to profit or loss				
B	Items that will not be reclassified to profit or loss				
	Changes in fair value of FVTOCI equity instruments				
	Actuarial (loss)/ gain on remeasurement of defined benefit plan	-	-	-	-
		-	(7.42)	-	(7.42)
	Other comprehensive income for the period (net of tax)				
XVII	**Total comprehensive income for the period (XV+XVI)**	**(265.31)**	**9.38**	**(34.36)**	**385.68**
XVIII	Earnings per share (of INR 5 each) :				
	(a) Basic	(9.67)	0.34	(1.25)	14.05
	(a) Diluted	(9.67)	0.34	(1.25)	14.05

Girnar Spintex Industries Limited
Sangawade

Notes :

1 The above financial results have been reviewed and approved by Board of Directors in the meeting held on 14th August 2026

2 The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended 30th June, 2026

3 The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the year and quarter ended 30th June, 2026 are in compliance with Ind AS and the results for the comparative year and quarter ended 31st June, 2025 have been restated to comply with Ind-AS to make them comparable..

4 The balances of parties under the head trade payables, other liabilities and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.

5 The Company is in the business of manufacturing Cotton Yarn having similar characteristics and reviewed by the Chief Operating Decision Maker for assessment of Company's performance and resource allocation. As part of the forward intigration plan, the company has acquired a Fabric Manufacturing unit on Slump Sale Basis which was effective from 01st March 2025. The said unit of fabric manufacturing and trading has contributed around 687 lakhs of revenue during the 1 month period. Despite the same, the Company has only one reportable operating segment as per Ind AS 108 - Operating Segments i.e. Textile and allied activities.

6 The figures of previous comparative year and quarter ended 30th June, 2026 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.

7 Company operates in single business segment "textile" (as per Ind AS 108- "Segment Reporting)

Girnar Spintex Industries Limited

Dhovdhri

Girnar Spintex Industries Limited Sangawade

Deepak C Choudhari
Managing Director

Place : Sangawade, Kolhapur
Date : 14th August, 2026