

**GIRNAR SPINTEX INDUSTRIES LIMITED**  
**(Formerly known as Amit Spinning Industries Limited)**

02.10.2021

Department of Corporate Services  
**BSE Limited**  
Department of Corporate Services,  
Floor 25, PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza, BandraKurla Complex,  
Bandra (East) Mumbai – 400 051

**Scrip Code : 521076**

**Scrip Code : ASIL**

Dear Sir/ Madam,

**Sub: Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

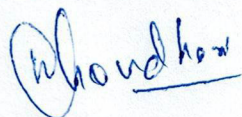
This is to inform you that the 29<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Thursday, 30<sup>th</sup> September, 2021 at 1.00 pm through Video Conferencing / Other Audio Visual Means (VC).

Please find enclosed herewith:

- a) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- b) Consolidated Report of Mr. Shrenik Nagaonkar, Partner of M/s. PPS & Associates(Scrutinizer) dated October 02, 2021

This is for your information and record.

Thanking you,  
**Yours faithfully,**  
**For GirnarSpintex Industries Limited**



**DEEPAK CHOUDHARI**  
**Managing Director**  
**DIN: 03175105**

### Voting Result

|                                                                                      |                            |
|--------------------------------------------------------------------------------------|----------------------------|
| <b>Date of the AGM</b>                                                               | <b>30th September 2021</b> |
|                                                                                      |                            |
| <b>Total number of shareholders on record date</b>                                   | 17120                      |
|                                                                                      |                            |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b> | NA                         |
| a. Promoters and Promoter Group:                                                     | NA                         |
| b. Public:                                                                           | NA                         |
|                                                                                      |                            |
| <b>No. of Shareholders attended the meeting through Video Conferencing</b>           |                            |
| a. Promoters and Promoter Group:                                                     | 1                          |
| b. Public                                                                            | 48                         |

| Girnar Spintex Industries Limited                                         |                |                    |                                                                                                                                                                             |                                         |                          |                       |                                      |                                    |                      |
|---------------------------------------------------------------------------|----------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|----------------------|
| Resolution Required : (Ordinary)                                          |                |                    | 1. To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March 2021 and the report(s) of the Directors and the Auditors thereon |                                         |                          |                       |                                      |                                    |                      |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | No                                                                                                                                                                          |                                         |                          |                       |                                      |                                    |                      |
| Category                                                                  | Mode of Voting | No. of shares held | No. of votes polled                                                                                                                                                         | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled | No. of votes Invalid |
|                                                                           |                | [1]                | [2]                                                                                                                                                                         | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  | [8]                  |
| Promoter and Promoter Group                                               | Remote Evoting | 2904969            | 0                                                                                                                                                                           | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                           | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Ballot Paper   |                    | 1452485                                                                                                                                                                     | 97.9172                                 | 1452485                  | 0                     | 100.0000                             | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>1452485</b>                                                                                                                                                              | <b>97.9172</b>                          | <b>1452485</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      | <b>0</b>             |
| Public Institutions                                                       | Remote Evoting | 10                 | 0                                                                                                                                                                           | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                           | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Ballot Paper   |                    | 0                                                                                                                                                                           | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>0</b>                                                                                                                                                                    | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      | <b>0</b>             |
| Public Non Institutions                                                   | Remote Evoting | 1211928            | 30896                                                                                                                                                                       | 100.0000                                | 4042                     | 26853                 | 100.0000                             | 100.0000                           | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                           | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Ballot Paper   |                    | 0                                                                                                                                                                           | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>30896</b>                                                                                                                                                                | <b>100.0000</b>                         | <b>4042</b>              | <b>26853</b>          | <b>100</b>                           | <b>100</b>                         | <b>0</b>             |
| <b>Total</b>                                                              |                | <b>4116907</b>     | <b>1483381</b>                                                                                                                                                              | <b>36.0314</b>                          | <b>1456527</b>           | <b>26853</b>          | <b>98.19</b>                         | <b>1.81</b>                        | <b>0</b>             |

| Girnar Spintex Industries Limited                                         |                |                    |                                                                                                                                                                       |                                         |                          |                       |                                      |                                    |                      |
|---------------------------------------------------------------------------|----------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|----------------------|
| Resolution Required : (Ordinary)                                          |                |                    | 2. To appoint a Director in place Mr. Jitendrakumar Goutamchand Chopra (DIN: 08196887) who retires by rotation and being eligible, offers himself for re-appointment. |                                         |                          |                       |                                      |                                    |                      |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | Yes                                                                                                                                                                   |                                         |                          |                       |                                      |                                    |                      |
| Category                                                                  | Mode of Voting | No. of shares held | No. of votes polled                                                                                                                                                   | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled | No. of votes Invalid |
|                                                                           |                | [1]                | [2]                                                                                                                                                                   | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  | [8]                  |
| Promoter and Promoter Group                                               | Remote Evoting | 2904969            | 0                                                                                                                                                                     | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                     | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 1452485                                                                                                                                                               | 97.9172                                 | 1452485                  | 0                     | 100.0000                             | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>1452485</b>                                                                                                                                                        | <b>97.9172</b>                          | <b>1452485</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      | <b>0</b>             |
| Public Institutions                                                       | Remote Evoting | 10                 | 0                                                                                                                                                                     | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                     | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 0                                                                                                                                                                     | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>0</b>                                                                                                                                                              | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      | <b>0</b>             |
| Public Non Institutions                                                   | Remote Evoting | 1211928            | 30896                                                                                                                                                                 | 100.0000                                | 3992                     | 26903                 | 100.0000                             | 100.0000                           | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                     | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 0                                                                                                                                                                     | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>30896</b>                                                                                                                                                          | <b>100.0000</b>                         | <b>3992</b>              | <b>26903</b>          | <b>100</b>                           | <b>100</b>                         | <b>0</b>             |
| <b>Total</b>                                                              |                | <b>4116907</b>     | <b>1483381</b>                                                                                                                                                        | <b>36.0314</b>                          | <b>1456477</b>           | <b>26903</b>          | <b>98.19</b>                         | <b>1.81</b>                        | <b>0</b>             |

| Girnar Spintex Industries Limited                                         |                |                    |                                                                                                           |                                         |                          |                       |                                      |                                    |                      |
|---------------------------------------------------------------------------|----------------|--------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|----------------------|
| Resolution Required : (Special)                                           |                |                    | 3. Re-Appointment of Mr. Deepak Chaganlal Choudhari (DIN: 03175105) as a Managing Director of the Company |                                         |                          |                       |                                      |                                    |                      |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | Yes                                                                                                       |                                         |                          |                       |                                      |                                    |                      |
| Category                                                                  | Mode of Voting | No. of shares held | No. of votes polled                                                                                       | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled | No. of votes Invalid |
|                                                                           |                | [1]                | [2]                                                                                                       | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  | [8]                  |
| Promoter and Promoter Group                                               | Remote Evoting | 2904969            | 0                                                                                                         | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                         | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 1452485                                                                                                   | 97.9172                                 | 1452485                  | 0                     | 100.0000                             | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>1452485</b>                                                                                            | <b>97.9172</b>                          | <b>1452485</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      | <b>0</b>             |
| Public Institutions                                                       | Remote Evoting | 10                 | 0                                                                                                         | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                         | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 0                                                                                                         | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>0</b>                                                                                                  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      | <b>0</b>             |
| Public Non Institutions                                                   | Remote Evoting | 1211928            | 30896                                                                                                     | 100.0000                                | 4042                     | 26853                 | 100.0000                             | 100.0000                           | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                         | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 0                                                                                                         | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>30896</b>                                                                                              | <b>100.0000</b>                         | <b>4042</b>              | <b>26853</b>          | <b>100</b>                           | <b>100</b>                         | <b>0</b>             |
| <b>Total</b>                                                              |                | <b>4116907</b>     | <b>1483381</b>                                                                                            | <b>36.0314</b>                          | <b>1456527</b>           | <b>26853</b>          | <b>98.19</b>                         | <b>1.81</b>                        | <b>0</b>             |

| Girnar Spintex Industries Limited                                         |                |                    |                                                                                                                |                                         |                          |                       |                                      |                                    |                      |
|---------------------------------------------------------------------------|----------------|--------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|----------------------|
| Resolution Required : (Special)                                           |                |                    | 4. Re-Appointment of Mr. Jitendrakumar Goutamchand Chopra(DIN: 08196887) as a Managing Director of the Company |                                         |                          |                       |                                      |                                    |                      |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | Yes                                                                                                            |                                         |                          |                       |                                      |                                    |                      |
| Category                                                                  | Mode of Voting | No. of shares held | No. of votes polled                                                                                            | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled | No. of votes Invalid |
|                                                                           |                | [1]                | [2]                                                                                                            | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  | [8]                  |
| Promoter and Promoter Group                                               | Remote Evoting | 2904969            | 0                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 1452485                                                                                                        | 97.9172                                 | 1452485                  | 0                     | 100.0000                             | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>1452485</b>                                                                                                 | <b>97.9172</b>                          | <b>1452485</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      | <b>0</b>             |
| Public Institutions                                                       | Remote Evoting | 10                 | 0                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 0                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>0</b>                                                                                                       | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      | <b>0</b>             |
| Public Non Institutions                                                   | Remote Evoting | 1211928            | 30896                                                                                                          | 100.0000                                | 3992                     | 26903                 | 100.0000                             | 100.0000                           | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Postal Ballot  |                    | 0                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>30896</b>                                                                                                   | <b>100.0000</b>                         | <b>3992</b>              | <b>26903</b>          | <b>100</b>                           | <b>100</b>                         | <b>0</b>             |
| <b>Total</b>                                                              |                | <b>4116907</b>     | <b>1483381</b>                                                                                                 | <b>36.0314</b>                          | <b>1456477</b>           | <b>26903</b>          | <b>98.19</b>                         | <b>1.81</b>                        | <b>0</b>             |

| Girnar Spintex Industries Limited                                         |                |                    |                                                                                                                                                                                                                                |                                         |                          |                       |                                      |                                    |                      |
|---------------------------------------------------------------------------|----------------|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|----------------------|
| Resolution Required : (Ordinary)                                          |                |                    | 5. To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2020-21 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013 |                                         |                          |                       |                                      |                                    |                      |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | No                                                                                                                                                                                                                             |                                         |                          |                       |                                      |                                    |                      |
| Category                                                                  | Mode of Voting | No. of shares held | No. of votes polled                                                                                                                                                                                                            | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled | No. of votes Invalid |
|                                                                           |                | [1]                | [2]                                                                                                                                                                                                                            | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  | [8]                  |
| Promoter and Promoter Group                                               | Remote Evoting | 2904969            | 0                                                                                                                                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Ballot Paper   |                    | 1452485                                                                                                                                                                                                                        | 97.9172                                 | 1452485                  | 0                     | 100.0000                             | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>1452485</b>                                                                                                                                                                                                                 | <b>97.9172</b>                          | <b>1452485</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      | <b>0</b>             |
| Public Institutions                                                       | Remote Evoting | 10                 | 0                                                                                                                                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Ballot Paper   |                    | 0                                                                                                                                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>0</b>                                                                                                                                                                                                                       | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      | <b>0</b>             |
| Public Non Institutions                                                   | Remote Evoting | 1211928            | 30896                                                                                                                                                                                                                          | 100.0000                                | 4042                     | 26853                 | 100.0000                             | 100.0000                           | 0                    |
|                                                                           | Evoting at AGM |                    | 0                                                                                                                                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | Ballot Paper   |                    | 0                                                                                                                                                                                                                              | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                                                                           | <b>Total</b>   |                    | <b>30896</b>                                                                                                                                                                                                                   | <b>100.0000</b>                         | <b>4042</b>              | <b>26853</b>          | <b>100</b>                           | <b>100</b>                         | <b>0</b>             |
| <b>Total</b>                                                              |                | <b>4116907</b>     | <b>1483381</b>                                                                                                                                                                                                                 | <b>36.0314</b>                          | <b>1456527</b>           | <b>26853</b>          | <b>98.19</b>                         | <b>1.81</b>                        | <b>0</b>             |



**Consolidated Scrutinizer's Report on Remote e-voting and Ballot Paper**

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended, and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

To,  
The Chairman,  
Girnar Spintex Industries Limited  
Gat No. 47 & 48, Sangwade,  
Hupari Kolhapur Road,  
Karvir Kolhapur  
Kolhapur MH 416202

Dear Sir,

**Re : Consolidated Scrutinizer's Report on Remote E-voting, e-voting and voting by ballot paper at the Annual General Meeting held on Thursday, September 30, 2021 at 1.00 P.M through video conferencing ("VC")/ other audio visual means ("OAVM")**

I, Shrenik Uday Nagaonkar, Partner of M/s PPS & Associates, Practising Company Secretaries was appointed as scrutinizer by the Board of Directors of **GIRNAR SPINTEX INDUSTRIES LIMITED** ("the Company") (CIN L17100PN1991PLC190209) for the purpose of scrutinizing Remote E-voting, e-voting and voting by ballot paper at the Annual General Meeting (AGM) of the members of the Company held on Thursday, September 30, 2021 at 1.00 P.M

- 1) The Compliance with the provisions of the Companies Act, 2013 and the Rules made their under (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 in view of COVID-19 pandemic ('MCA Circulars'), relating to postal ballot including voting by electronic means relating to voting through remote e-voting, e-voting and voting through ballot papers at AGM on the resolutions proposed in the Notice dated September 04, 2021 of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the total votes cast in favour or against if any, on the resolutions, based on the report generated from the electronic voting system provided by the National Securities Depository Limited (NSDL), the report generated for e-voting at AGM and counting of voting through ballot paper
- 2) We are given to understand that pursuant to the Order passed by the Hon'ble NCLT [New Delhi] dated 31.07.2018, the Company has extinguished 2,90,49,678 Equity Shares of Rs. 5 each held by previous promoters and Top 10 shareholders, however the same is pending to



be given effect to by the Depository and Stock Exchanges. Further pursuant to the said order the paid-up share capital of the Company was reduced and consolidated. We are also given to understand that the Company has subsequent to the Hon'ble NCLT [New Delhi] order allotted 2,904,969 equity shares of Rs. 5 each to the new set of promoters, however the corporate actions pertaining these shares are under process / pending at the Depository and Stock Exchanges end.

- 3) Further we are given to understand that the RTA has submitted the Register of members / revised shareholding pattern of the company giving effect to the above capital restructuring in pursuance to the Hon'ble NCLT [New Delhi] order dated 31.07.2018 for corporate capital restructuring through the process under the provisions of the Insolvency and Bankruptcy Code, 2016.

*We have considered only those members and their voting for the purpose of counting valid votes whose name appears in the register of members submitted by RTA to Stock Exchanges as the holdings with the depository NSDL and CDSL has not been updated on account of necessary corporate action for giving effect to the capital restructuring.*

- 4) In view of the above, we have therefore considered the revised / realigned shares for computing the valid no. of votes as under-

| No. of Shares voted by shareholders whose reduction has been done however its effect with depository and stock exchanges is in process | No. of shares considered as valid votes |
|----------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| 308963                                                                                                                                 | 30895                                   |

- 5) The notice dated September 04, 2021 was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.
- 6) The Company had appointed NSDL as the service provider for the purpose of extending remote e-voting facility to the members of the company as well as providing e-voting and voting at AGM.
- 7) At the venue of 29<sup>th</sup> AGM held on Thursday, the 30<sup>th</sup> Day of September, 2021, the Company had also provided voting by ballot papers to the members who were present for the AGM but could not cast their vote through remote e-voting facility.
- 8) RCMC Share Registry Private Limited is the Registrar and Transfer Agent of the Company.



- 9) The remote e-voting was kept open for 3 days and commenced on Monday, September 27, 2021 (9:00 a.m. IST) and remained opened upto Wednesday, September 29, 2021 (5:00 p.m. IST). At the end of e-voting period at 5.00 P.M (IST) on September 29, 2021, the remote e-voting platform was blocked by NSDL for e-voting.
- 10) The Company had also provided facility of e-voting through video conference to the members who attended AGM through Video Conference and did not cast their vote through remote e-voting facility.
- 11) The members of the Company holding shares as on the "Cut Off" date i.e. September 23, 2020 were entitled to vote through remote e-voting, e-voting at AGM and voting by ballot paper on the proposed resolutions set out in the Notice of the AGM of the Company.
- 12) The facility for joining the AGM through video conference was kept open for 15 minutes before the scheduled time of AGM and closed after expiry of 15 minutes from the scheduled time of AGM.
- 13) After conclusion of the adjourned AGM, the reports were generated through system for e-voting done at the AGM.
- 14) After conclusion of AGM and generation of reports of e-voting, the remote e-voting facility was unblocked by me.
- 15) The locked ballot box was opened in my presence and ballot papers were diligently scrutinized, reconciled with the records, maintained by the Company / Register and Transfer Agents of the Company and the authorizations lodged with the Company.
- 16) I have scrutinized and reviewed the voting through remote e-voting facility and e-voting at the AGM based on the data downloaded from the NSDL e-voting system. I have also scrutinized voting by ballot paper at the AGM. I now submit my consolidated report as under on the result of the voting through remote e-voting, e-voting at AGM and voting by ballot paper at AGM in respect the resolutions included in the Notice of AGM.
- 17) The combined result is as under:

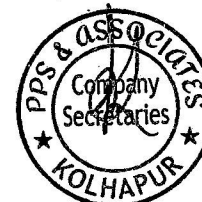
#### **ORDINARY BUSINESS :**

##### **(1) Resolution No. 1: Ordinary Resolution**

1. **To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors ("the Board") and auditors thereon.**

##### **i. Voted in favour of the Resolution**

| <b>Mode of Voting</b> | <b>Number of Members Voted</b> | <b>Number of votes casts by them</b> | <b>Number of Valid Votes</b> | <b>% of total number of valid votes cast</b> |
|-----------------------|--------------------------------|--------------------------------------|------------------------------|----------------------------------------------|
| Remote E-Voting       | 35                             | 40433                                | 4042                         |                                              |



|                 |           |                |                |               |
|-----------------|-----------|----------------|----------------|---------------|
| Ballot Paper    | 1         | 1452485        | 1452485        |               |
| E-voting at AGM | 0         | 0              | 0              |               |
| <b>Total</b>    | <b>36</b> | <b>1492918</b> | <b>1456527</b> | <b>98.19%</b> |

ii. Voted **against** of the Resolution

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 6                       | 268530                        | 26853                 |                                       |
| Ballot Paper    |                         |                               |                       |                                       |
| E-voting at AGM | 0                       | 0                             | 0                     |                                       |
| <b>Total</b>    | <b>6</b>                | <b>268530</b>                 | <b>26853</b>          | <b>1.81%</b>                          |

iii. Invalid Votes

| Total Number of Members whose votes were invalid | Total Number of votes casts by them |
|--------------------------------------------------|-------------------------------------|
| 41                                               | 278068                              |

(2) Resolution No. 2: Ordinary Resolution

2. To appoint a Director in place Mr. Jitendrakumar Goutamchand Chopra (DIN: 08196887) who retires by rotation and being eligible, offers himself for re-appointment.

i. Voted **in favour** of the Resolution

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 34                      | 39933                         | 3992                  |                                       |
| Ballot Paper    | 1                       | 1452485                       | 1452485               |                                       |
| E-voting at AGM | 0                       | 0                             | 0                     |                                       |
| <b>Total</b>    | <b>35</b>               | <b>1492418</b>                | <b>1456477</b>        | <b>98.19%</b>                         |

i. Voted **against** of the Resolution

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 7                       | 269030                        | 26903                 |                                       |
| Ballot Paper    | 0                       | 0                             | 0                     |                                       |



|                 |          |               |              |              |
|-----------------|----------|---------------|--------------|--------------|
| E-voting at AGM | 0        | 0             | 0            |              |
| <b>Total</b>    | <b>0</b> | <b>269030</b> | <b>26903</b> | <b>1.81%</b> |

ii. Invalid Votes

| Total Number of Members whose votes were invalid | Total Number of votes casts by them |
|--------------------------------------------------|-------------------------------------|
| 41                                               | 278068                              |
|                                                  |                                     |

**SPECIAL BUSINESS:**

(3) Resolution No. 3: Special Resolution

3. Re-Appointment of Mr. Deepak Chaganlal Choudhari (DIN: 03175105) as a Managing Director of the Company

i. Voted in favour of the Resolution

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 35                      | 40433                         | 4042                  |                                       |
| Ballot Paper    | 1                       | 1452485                       | 1452485               |                                       |
| E-voting at AGM | 0                       | 0                             | 0                     |                                       |
| <b>Total</b>    | <b>36</b>               | <b>1492918</b>                | <b>1456527</b>        | <b>98.19%</b>                         |

ii. Voted against of the Resolution

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 6                       | 268530                        | 26853                 |                                       |
| Ballot Paper    |                         |                               |                       |                                       |
| E-voting at AGM | 0                       | 0                             | 0                     |                                       |
| <b>Total</b>    | <b>6</b>                | <b>268530</b>                 | <b>26853</b>          | <b>1.81%</b>                          |

iii. Invalid Votes

| Total Number of Members whose votes were invalid | Total Number of votes casts by them |
|--------------------------------------------------|-------------------------------------|
| 41                                               | 278068                              |
|                                                  |                                     |



(4) **Resolution No. 4: Ordinary Resolution**

4. **Re-appointment of Mr. Jitendrakumar Goutamchand Chopra (DIN: 08196887) as a Managing Director of the Company**

ii. **Voted in favour of the Resolution**

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 34                      | 39933                         | 3992                  |                                       |
| Ballot Paper    | 1                       | 1452485                       | 1452485               |                                       |
| E-voting at AGM | 0                       | 0                             | 0                     |                                       |
| <b>Total</b>    | <b>35</b>               | <b>1492418</b>                | <b>1456477</b>        | <b>98.19%</b>                         |

iii. **Voted against of the Resolution**

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 7                       | 269030                        | 26903                 |                                       |
| Ballot Paper    | 0                       | 0                             | 0                     |                                       |
| E-voting at AGM | 0                       | 0                             | 0                     |                                       |
| <b>Total</b>    | <b>0</b>                | <b>269030</b>                 | <b>26903</b>          | <b>1.81%</b>                          |

iv. **Invalid Votes**

| Total Number of Members whose votes were invalid | Total Number of votes casts by them |
|--------------------------------------------------|-------------------------------------|
| 41                                               | 278068                              |

(5) **Resolution No. 5: Ordinary Resolution**

5. **To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2020-21 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013**

iv. **Voted in favour of the Resolution**

| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 35                      | 40433                         | 4042                  |                                       |
| Ballot Paper    | 1                       | 1452485                       | 1452485               |                                       |



|                 |           |                |                |               |
|-----------------|-----------|----------------|----------------|---------------|
| E-voting at AGM | 0         | 0              | 0              |               |
| <b>Total</b>    | <b>36</b> | <b>1492918</b> | <b>1456527</b> | <b>98.19%</b> |

v. Voted against of the Resolution

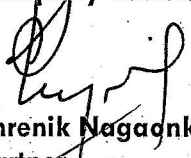
| Mode of Voting  | Number of Members Voted | Number of votes casts by them | Number of Valid Votes | % of total number of valid votes cast |
|-----------------|-------------------------|-------------------------------|-----------------------|---------------------------------------|
| Remote E-Voting | 6                       | 268530                        | 26853                 |                                       |
| Ballot Paper    |                         |                               |                       |                                       |
| E-voting at AGM | 0                       | 0                             | 0                     |                                       |
| <b>Total</b>    | <b>6</b>                | <b>268530</b>                 | <b>26853</b>          | <b>1.81%</b>                          |

vi. Invalid Votes

| Total Number of Members whose votes were invalid | Total Number of votes casts by them |
|--------------------------------------------------|-------------------------------------|
| 41                                               | 278068                              |

(14) Resolutions mentioned in the Notice of AGM dated September 04, 2020 as per the details given above stand passed under remote e-voting, e-voting at AGM and voting through ballot paper at AGM with the requisite majority and hence deemed to be passed on the date of the Annual General Meeting.

Thanking You  
Yours Faithfully  
For PPS & Associates  
Company Secretaries

  
Shrenik Nagaonkar  
Partner

M. No. F-7067

CP - 11682

Date: 02-10-2021

Place: Kolhapur

UDIN: F007067C001071889

