

GIRNAR SPINTEX INDUSTRIES LIMITED
(Formerly known as Amit Spinning Industries Limited)

August 1, 2020

BSE Limited

Stock Code: 521076

Corporate Relationship Deptt.
1st Floor, New Trading Ring, Rotunda Bldg.
P J Towers Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.

Stock Code: ASIL

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400051

Sub: Reasons for delay in financials for quarter and year ended 31 March 2020

Dear Sir/Madam,

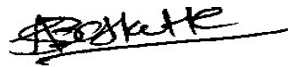
With reference to SEBI Circular CIR/CFD/CMD- 1/142/2018 dated November 19, 2018 regarding disclosures for reasons for delay in submission of financial results by listed entity we wish to inform investors of listed company and the stock exchanges that due to reasons mentioned below the Company was not able to submit Audited Results for quarter and year ended 31 March 2020.

1. Due to Covid 19 Pandemic and subsequent lock down the routine working of the Company was badly impacted. Further we were forced to close all our manufacturing operations as well as stop administrative work from July 20, 2020 due to strict lockdown imposed by local authority.
2. Further Mr. Pruthveesh Shetti and Mr. Siddhant Patil were appointed as independent directors of the Company in yesterday's meeting. After their appointment they have asked for certain additional information and accordingly Board Meeting was adjourned and the financials will approved in the meeting held on 3 August 2020.

This is for your information and records.

Yours Faithfully

For Girnar Spintex Industries Limited



Aniruddha Badkatte
Company Secretary