

GIRNAR SPINTEX INDUSTRIES LIMITED

(Formerly known as Amit Spinning Industries Limited)

To,

30-09-2022

**Department of Corporate Services
BSE Limited**

Department of Corporate Services,
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, BandraKurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code : 521076

Scrip Code : ASIL

Dear Sir/ Madam,

Sub: Proceedings/Outcome of the Annual General Meeting held on 30th September 2022

Dear Sir,

Pursuant to provisions of Clause A (13) of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the proceedings of 30th Annual General Meeting of the members of the Company held on 30th September, 2022 at 1.00 pm through Video Conferencing / Other Audio Visual Means (VC).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, the brief profile of Mr. Dhruv Jain, Independent Director is enclosed.

Kindly acknowledge the same

**Thanking You
Yours Faithfully**

For Girnar Spintex Limited

DEEPAK
CHAGANLAL
CHOUDHARI

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CHAGANLAL CHOUDHARI
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**Deepak Chaganlal Choudhari
Managing Director
DIN: 03175105**

Encl: A/a

GIRNAR SPINTEX INDUSTRIES LIMITED

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Proceedings of the Annual General Meeting held on 30th September, 2022

30th Annual General Meeting of the members of the Company held on 30th September, 2022 at 1.00 pm through Video Conferencing / Other Audio Visual Means (VC)..

The Chairman welcomed the Shareholders at the 30th Annual General Meeting of the Company, declared the meeting in order since the required quorum was present.

Mr. Deepak Chaganlal Choudhari, Chairman chaired the meeting.

Total 44 Shareholders attended the AGM.

The Chairman acknowledged the attendance of Shrenik Nagaonkar, Partner, PPS and Associates, Secretarial Auditor of the Company and the Scrutinizer for the voting at the 30th Annual General Meeting.

The Chairman informed that the Notice dated September 02, 2022 conveying 30th Annual General Meeting was dispatched to all shareholders of the Company through E-mail and also published in English and Marathi newspapers. The Notice has also been hosted on Companies website.

With the permission of the shareholders present, the Notice was taken on record.

The Chairman gave an overview of the financial performance of the Company for the financial year 2021-22 and its future outlook.

Ms. Gayatri Kulkarni, Company Secretary thereafter read the Qualifications in the Statutory Audit Report and Secretarial Audit Report for the year ended on 31.03.2022 and their reply by the Board of Directors.

At 01.00 pm, after ascertaining the quorum, the Chairman declared that the meeting is in order and thereafter addressed the Members.

Following items of business as stated in the notice of 30th AGM were taken up for consideration:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors ("the Board") and auditors thereon
2. To appoint a Director in place of Mrs. Sharmiladevi Jitendrakumar Chopra (DIN: 08196831) who retires from office by rotation and being eligible, offers herself for reappointment.

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SPECIAL BUSINESS:

3. To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2021-22
4. Approval of material related party transaction(s) with Manibhadra Polycot Private Limited
5. Approval of material related party transaction(s) with Global Texfin
6. Approval of material related party transaction(s) with Shreyans Weavetex
7. Approval of material related party transaction(s) with Universal Spintex
8. Approval of material related party transaction(s) with G M Textile (Goutamchand Multanmal Chopra HUF)
9. Approval of material related party transaction(s) with Khushabu Textile (Khushabudevi Mithunkumar Chopra)
10. Approval of material related party transaction(s) with Universal Universal Textile Corporation (Jitendrakumar Goutamchand Chopra HUF)
11. Approval of material related party transaction(s) with Mataji Tex Print (Veenadevi Bharatkumar Chopra)
12. Appointment of Mr. Dhruv Jain as an Independent Director of the company

The meeting was concluded at 01.14 PM

Thanking You
Yours Faithfully

For Girnar Spintex Limited

DEEPAK
CHAGANLAL
CHOUDHARI

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Date: 2022.10.01 11:45:00
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Deepak Chaganlal Choudhari
Managing Director
DIN: 03175105

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Annexure-I

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, the brief profile of Mr. Dhruv Jain (DIN : 09688248), appointed as Independent Director is as below.

Mr. Dhruv Jain (DIN : 09688248)

Particulars		Details
Reason for change viz., appointment,	:	Appointment
Date of Appointment and Term of appointment	:	Mr. Dhruv Jain (DIN : 09688248) is appointed as an Director in Independent capacity (Independent Director) of the Company with effect from 30-09-2022, for the period of 5 years
Brief Profile	:	Mr. Dhruv Jain is Chartered Accountant with exceptional academic credentials, a proven track record of delivering results in high pressure work engagements and a drive to learn new things constantly. He has secured an All India 7th Rank, CA Final and have consistently been recognized as the top performer at work. His work experience involves Assistant Manager in the Deals-Valuations-Bangalore practice of PwC. He has Performed Valuation assignments for fund raising, transactions, financial reporting and tax purposes for listed companies. Valuation involved business valuations, brand, IP, intangible assets and primarily covered IT and pharma industries. Further he has Performed portfolio valuations for Private Equity and Venture Capital funds. Performed financial modelling for startups, listed IT and pharma companies which was relied upon by senior management for fund raising and internal planning purposes. Currently he is practicing Independent Chartered Accountant.
Disclosure of relationships between directors	:	There are no inter-se relations between Dhruv Jain and the other members of the Board.
Shareholding	:	Mr. Dhruv Jain do not hold any shares in the company.