GIRNAR SPINTEX INDUSTRIES LIMITED

(Formerly known as Amit Spinning Industries Limited)
Regd. & Corporate Office: Gat No. 47 & 48, Sangwade, Kolhapur Hupari Road Kolhapur 416202
Tel.: +7038094545, Email: secretarialgirnar@gmail.com, Website: www.girnarspintex.com
CIN: L17100PN1991PLC190209
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March 01, 2025

Department of Corporate Services
BSE Limited
Department of Corporate Services,
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 521076

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, BandraKurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code: ASIL

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Extra Ordinary General Meeting ('AGM') of the Company was held on Friday, February 28, 2025 at 11.00 am through Video Conferencing / Other Audio-Visual Means (VC).

Please find enclosed herewith:

a) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

b) Consolidated Report of Mr. Shrenik Nagaonkar, Proprietor, Shrenik Nagaonkar & Associates (Scrutinizer) dated March 01, 2025

This is for your information and record.

Thanking you,
Yours faithfully,
For Girnar Spintex Industries Limited

Deepak Chaganlal Choudhari
Digitally signed by Deepak Chaganlal Choudhari
Date: 2025.03.01 11:17:08 +05'30'

Deepak Choudhari
Managing Director
DIN: 03175105

General information about company	
Scrip code	521076
NSE Symbol	ASIL
MSEI Symbol	NOTLISTED
ISIN	INE988A01026
Name of the company	AMIT SPINNING INDUSTRIES LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-02-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:23 AM

Scrutinizer Details	
Name of the Scrutinizer	Shrenik Uday Nagaonkar
Firms Name	Shrenik Nagaonkar & Associates
Qualification	CS
Membership Number	7067
Date of Board Meeting in which appointed	22-01-2025
Date of Issuance of Report to the company	01-03-2025

Voting results	
Record date	21-01-2025
Total number of shareholders on record date	17324
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	50
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Approval for acquisition and purchase of the Fabric Business Undertaking of Mahaalaxmi Texpro Limited (Formerly known as Abhishek Corporation Limited (Located at Gat No. 149 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416234) on a 'slump sale' basis as, a material related party transaction

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2904969	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2904969	0	0	0	0	0	0
Public-Institutions	E-Voting	10	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1211988	57133	4.714	30291	26842	53.0184	46.9816
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1211988	57133	4.714	30291	26842	53.0184	46.9816
Total		4116967	57133	1.3877	30291	26842	53.0184	46.9816
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	514209

Shrenik Nagaonkar & Associates
Company Secretaries
G-1, Ashish Plaza, Tarabai Park, Kolhapur 416003
Email – csshrenik@gmail.com M. No -91-9054571008

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Consolidated Scrutinizer's Report on Remote e-voting and e-voting

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules,2014 as amended, and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Chairman,
Girnar Spintex Industries Limited
Gat No. 47 & 48, Sangwade,
Hupari Kolhapur Road,
Karvir Kolhapur 416202

Dear Sir,

Re: Consolidated Scrutinizer's Report on Remote E-voting and e-voting at the Extra Ordinary General Meeting held on Friday, February 28, 2025 at 11.00 A.M. through video conferencing ("VC")/ other audio-visual means ("OAVM")

I, Shrenik Uday Nagaonkar, Proprietor of M/s Shrenik Nagaonkar & Associates, Practising Company Secretaries, was appointed as scrutinizer by the Board of Directors of **GIRNAR SPINTEX INDUSTRIES LIMITED** ("the Company") (CIN L17100PN1991PLC190209) for the purpose of scrutinizing Remote E-voting and e-voting at the Extra Ordinary General Meeting (EGM) of the members of the Company held on Friday, February 28, 2025 at 11.00 A.M.

1) The Compliance with the provisions of the Companies Act, 2013 and the Rules made their under (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the total votes cast in favour or against if any, on the resolutions, based on the report generated from the electronic voting system provided by the National Securities Depository Limited (NSDL), the report generated for e-voting at EGM.

2) **Pursuant to the Order passed by the Hon'ble NCLT [New Delhi] dated 31.07.2018, the Company has extinguished 2,90,49,678 Equity Shares of Rs. 5 each held by previous promoters and Top 10 shareholders, however the same is pending to be given effect by the Depository and Stock Exchanges. Further pursuant to the said order the paid-up share capital of the Company was reduced and consolidated. We are also given to understand that the Company has subsequent to the Hon'ble NCLT [New Delhi] order allotted 29,04,969 equity shares of Rs. 5 each to the new set of promoters, however the corporate actions pertaining these shares are under process / pending at the Depository and Stock Exchanges end.**

SHRENIK UDAY NAGAONKAR
FCS 7067
CP 11682
COMPANY SECRETARY

Shrenik Nagaonkar & Associates
Company Secretaries
G-1, Ashish Plaza, Tarabai Park, Kolhapur 416003
Email – csshrenik@gmail.com M. No -91-9054571008

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3) RTA has submitted the Register of members / revised shareholding pattern of the company giving effect to the above capital restructuring in pursuance to the Hon'ble NCLT [New Delhi] order dated 31.07.2018 for corporate capital restructuring through the process under the provisions of the Insolvency and Bankruptcy Code, 2016. **Previous promoters are not interested in this resolution however new promoters are interested. If voting is allowed to previous promoters as of cutoff date without giving effect to corporate actions enumerated above then main purpose of getting approval from shareholders under section 188 would defeat.**

We have considered only those members and their voting for the purpose of counting valid votes whose name appears in the register of members submitted by RTA to Stock Exchanges as the holdings with the depository NSDL and CDSL has not been updated on account of necessary corporate action for giving effect to the capital restructuring.

4) In view of the above, we have therefore considered the revised / realigned shares for computing the valid no. of votes as under-

No. of Shares voted by shareholders whose reduction has been done however its effect with depository and stock exchanges is in process	No. of shares considered as valid votes
571342	57133

5) The notice dated January 22, 2025 was sent to the shareholders in respect of the below mentioned resolutions passed at the EGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA and SEBI Circulars.

6) The Company had appointed NSDL as the service provider for the purpose of extending remote e-voting facility to the members of the company as well as providing e-voting and voting at EGM.

7) RCMC Share Registry Private Limited is the Registrar and Transfer Agent of the Company.

8) The remote e-voting was kept open for 3 days and commenced on Tuesday, January 25, 2025 (9:00 a.m. IST) and remained opened up to Thursday, January 27, 2025 (5:00 p.m. IST). At the end of e-voting period at 5.00 P.M (IST) on January 27, 2025, the remote e-voting platform was blocked by NSDL for e-voting.

9) The Company had also provided facility of e-voting through video conference to the members who attended EGM through Video Conference and did not cast their vote through remote e-voting facility.

10) The members of the Company holding shares as on the "Cut Off" date i.e. Monday, February 21, 2025 were entitled to vote through remote e-voting, e-voting at EGM and on the proposed resolutions set out in the Notice of the EGM of the Company.

SHRENIK UDAY NAGAONKAR
FCS 7067
CP 11682
COMPANY SECRETARY

Shrenik Nagaonkar & Associates

Company Secretaries

G-1, Ashish Plaza, Tarabai Park, Kolhapur 416003

Email – csshrenik@gmail.com M. No -91-9054571008

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11)The facility for joining the EGM through video conference was kept open for 15 minutes before the scheduled time of EGM and closed after expiry of 15 minutes from the scheduled time of EGM

12)After conclusion of the adjourned EGM, the reports were generated through system for e-voting done at the EGM.

13)After conclusion of EGM and generation of reports of e-voting, the remote e-voting facility was unblocked by me.

14)I have scrutinized and reviewed the voting through remote e-voting facility and e-voting at the EGM based on the data downloaded from the NSDL e-voting system. I now submit my consolidated report as under on the result of the voting through remote e-voting, e-voting at EGM in respect the resolutions included in the Notice of EGM.

15)The combined result is as under:

SPECIAL BUSINESS:

(1) Resolution No. 1: Ordinary Resolution

Approval for acquisition and purchase of the Fabric Business Undertaking of Mahaalaxmi Texpro Limited (Formerly known as Abhishek Corporation Limited (Located at Gat No. 149 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416234) on a 'slump sale' basis as, a material related party transaction

i. Voted **in favour** of the Resolution

Mode of Voting	Number of Members Voted	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	108	30291	
Ballot Paper	0		
E-voting at EGM	0		
Total	**108**	**108**	**53.02**

ii. Voted **against** of the Resolution

Mode of Voting	Number of Members Voted	Number of Valid Votes	% of total number of valid votes cast
Remote E-Voting	4	26842	
Ballot Paper	0	0	
E-voting at EGM	0	0	
Total	**4**	**26842**	**46.98**

SHRENIK UDAY NAGAONKAR FCS 7067 CP 11682 COMPANY SECRETARY

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iii. Invalid Votes

Total Number of Members whose votes were invalid	**Total Number of votes casts by them**
112	514209

(16) Resolution mentioned in the Notice of EGM dated January 22, 20205 as per the details given above stand passed under remote e-voting and e-voting at EGM with the requisite majority and hence deemed to be passed on the date of the Extra Ordinary General Meeting.

Thanking You
Yours Faithfully
For Shrenik Nagaonkar & Associates
Company Secretaries

SHRENIK UDAY NAGAONKAR
FCS 7067
CP 11682
COMPANY SECRETARY

Shrenik Nagaonkar
Proprietor
M. No. F-7067
CP – 11682
Date: 28.02.2025 Place: Kolhapur
UDIN: F007067F004025730