

AMIT SPINNING INDUSTRIES LTD.

(Manufacturer of Yarns & Govt. Recognised Trading House)



August 16, 2018

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandar (E), Mumbai-400051

Stock Code: ASIL

Kind Attn: Mr. Sandeep Dhamal - Deputy Manager (Listing Compliances)

Dear Sir/Madam,

Sub: Reply to Clarification – Appointment made at Board Meeting held on 10th August, 2018

This is with reference to your email dated 14th August, 2018 regarding the above subject. In this regard, we wish to clarify you as under:

1. Disclosure of relationships between directors

Mr. Jitendrakumar Goutamchand Chopra and Mrs. Sharmila Devi J Chopra are husband and wife, hence are related to each other. Except this, there is no relations between directors inter se.

2. Brief profiles of appointees;

Brief profiles of appointees viz. directors, company secretary and chief financial officer, are already submitted vide our letter dated 10th August, 2018 thereby intimating outcome of Board Meeting. However, we are once again providing the brief profile of appointee as Annexure – A.

We hope you will find the above in order and request you to take the same on record.

Yours truly,
For AMIT SPINNING INDUSTRIES LIMITED

Shifali
COMPLIANCE OFFICER

Encl: a/a

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Annexure -- A

1. Brief Profile of Mr. Jitendrakumar Goutamchand Chopra

Mr. Jitendra Chopra has done Post Graduation In Commerce from Shivaji University, Kolhapur and has over 12 years of experience in Yarn Trading and Processing Business. He is the proprietor of M/s Universal Cottex and many small SSI firms which is into Weaving Business. He was pioneer in growing the Yarn Trading Business into manifold level.

2. Brief Profile of Mr. Deepak Chaganlal Chaudhari

Mr. Deepak Chaganlal Choudhari is a Commerce Graduate from Shivaji University, Kolhapur and has over 19 years of experience in Yarn Manufacturing and Fabric Processing Business. Mr. Deepak Choudhari ventured into Fabric Processing Business in 1999 by joining his father in M/s Arihant Yarn Processors Pvt Ltd. He has built up huge distribution network in Yarn and Fabric Marketing and has expertise and experience in purchase of Cotton and its processing.

3. Brief Profile of Mrs. Sharmila Devi J Chopra

Mrs. Sharmila Devi J Chopra, has done Graduation in Commerce from Pali, Rajsthan, and has over 6 years of experience in Yarn Trading and Processing Business. Her husband Mr. Jitendrakumar Chopra is the proprietor of M/s Universal Cottex and many small SSI firms which is into weaving Business through Powered Looms.

The Company hereby confirms that Mr. Jitendrakumar Goutamchand Chopra, Mr. Deepak Chaganlal Chaudhari and Mrs. Sharmila Devi J Chopra are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority and the aforesaid appointee do not hold any share in the Company.

4. Brief Profile of Mr. Aniruddha Badkatte

Mr. Aniruddha Badkatte is an Associate Member of Institute of Company Secretaries of India and has done B.Com from Pune University. He has around one year of experience in Corporate Law and Secretarial Functions. The contact details are as under:

Email Id: aniruddhabadkatte@gmail.com ; Mobile No: 9689520617

5. Brief Profile of Mr. Shreyans Rajendra Choudhari

Mr. Shreyans Rajendra Choudhari has good experience and exposure in Banking, Exports, Custom, Cost analysis, planning and finance functions. He has done graduation in Business Management.

For AMIT SPINNING INDUSTRIES LIMITED

Shi Pali
COMPLIANCE OFFICER