

Asian Granito India Ltd.

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,

Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



Asian Granito India Ltd.

— Beautiful Life —

13th August, 2015

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter ended on 30th June, 2015

The Board of Directors in their meeting held on 13th August, 2015, approved the following matters:

1. Unaudited Standalone Financial Results and Limited Review Report for the quarter ended on 30th June, 2015 pursuant to clause 41 of Listing Agreement.
2. The 20th Annual General Meeting of the Company will be held on Thursday, 24th September, 2015 at 10.00 A.M. at AMA Hall, AMA Complex, Atira, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.
3. The Book Closure for Annual General Meeting will be from Monday, 14th September, 2015 to Thursday, 24th September, 2015.
4. The Board has approved new set of Articles of Association in conformity with the Companies Act, 2013 and recommended this resolution for approval of shareholders in the General Meeting.
5. The E-voting period is from 21st September, 2015(10.00 A.M.) to 23rd September, 2015 (05.00 P.M.) During this period, the shareholders of the company holding shares either in physical form or dematerialized form, as on cut-off date of 17th September, 2015 may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Consequently, the same cut-off date of 17th September, 2015 will also record the entitlement of the shareholders, who do not cast their votes electronically, to cast their vote at 20th Annual General Meeting on 24th September, 2015.



This is for your information and record.

Thanking you.

Yours faithfully,

For Asian Granito India Limited



Renuka A. Upadhyay
DGM & Company Secretary



Encl.: Unaudited Financial Result for the quarter ended on 30th June, 2015.



Asian Granito India Ltd.

Beautiful Life

ASIAN GRANITO INDIA LTD.

Regd Office : 202, Dev Arc, Opp: Iskon Temple, S.G.Highway, A'bad-15

CIN No. : L17110GJ1995PLC027025

(Rs. In Lacs)

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	QUARTER ENDED			
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations				
a)	Gross Sales	21,115.50	26,011.61	19,474.39	90,784.33
b)	Net Sales / Income from Operations (Net of excise duty and Sales tax)	19,270.48	23,663.96	17,598.37	82,174.54
c)	Other Operating Income	56.24	26.40	25.45	148.77
	Total Income from Operations (net)	19,326.72	23,690.36	17,623.82	82,323.31
2	Expenses :				
a)	Cost of materials consumed	4,696.03	3,969.82	4,167.47	17,378.71
b)	Purchase of Stock-in-Trade	7,820.72	9,533.40	6,891.63	32,962.92
c)	Change in inventories of finished goods, work-in-progress and stock-in-Trade	(289.99)	2,169.10	(999.64)	1,286.58
d)	Employee Benefit Expense	1,151.89	1,107.00	991.35	4,216.95
e)	Depreciation and Amortization Expense	486.24	7.37	640.38	1,901.59
f)	Power & Fuel	2,444.46	3,561.78	3,287.44	13,121.54
g)	Other Expenses	2,054.78	2,169.09	1,589.27	7,314.99
	Total Expenses	18,364.13	22,517.56	16,567.90	78,183.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	962.59	1,172.80	1,055.92	4,140.03
4	Other Income	14.40	6.49	30.40	95.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	976.99	1,179.29	1,086.32	4,235.23
6	Finance costs	505.68	623.35	608.08	2,232.85
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	471.31	555.94	478.24	2,002.38
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	471.31	555.94	478.24	2,002.38
10	Tax expense	139.40	120.74	143.87	555.63
11	Net Profit from Ordinary Activities After Tax (9-10)	331.91	435.20	334.37	1,446.75
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	331.91	435.20	334.37	1,446.75
14	Share of profit of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, Minority Interest and share of profit of associates (13+14+15)	331.91	435.20	334.37	1,446.75
17	Paid up Equity Share capital (face value Re.10 per share)	2,258.25	2,258.25	2,258.25	2,258.25
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	27181.44
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each)				
	- Basic EPS (Not annualised)	1.47	1.93	1.48	6.41
	- Diluted EPS (Not annualised)	1.47	1.93	1.48	6.41

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A. PARTICULARS OF SHAREHOLDING				
1) Public Shareholding				
a) Number of Shares	14109933	14109933	14109933	14109933
b) Percentage (%) of Shareholding	62.48%	62.48%	62.48%	62.48%
2) Promoters & Promoter Group Shareholding				
a) Pledge / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares	Nil	Nil	Nil	Nil
(as a % of the total shareholding of promoter & promoter group)				
- Percentage of Shares	Nil	Nil	Nil	Nil
(as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	8472608	8472608	8472608	8472608
- Percentage of Shares	100%	100%	100%	100%
(as a % of the total shareholding of promoter & promoter group)				
- Percentage of Shares	37.52%	37.52%	37.52%	37.52%
(as a % of the total share capital of the company)				
B. INVESTOR COMPLAINTS				
Quarter Ended June 30, 2015	Pending	Received	Disposed	Remaining
	0	0	0	0

Notes :

- The above result were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 13th August, 2015 and also the Statutory Auditors have carried limited review of the same.
- The figures for the last quarter for the previous year are balancing figures between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures.
- As the Company does not fall under the reportable segment criteria as per Accounting Standard 17, the Company is not furnishing segment wise Revenue. Result and Capital employed as required.
- The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By the order of the Board of Directors

For Asian Granito India Ltd.

K. B. Patel

Chairman & Managing Director

DIN : 00229700

Place : Ahmedabad

Date : 13th August, 2015

STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	STANDALONE	
	Year Ended 30.06.2015	Year Ended 31.03.2015
EQUITY & LIABILITIES		
1 Share holders Funds:		
(a) Share Capital	2,258.25	2,258.25
(b) Reserve & Surplus	27,513.34	27,181.44
Sub-total - Shareholders' funds	29,771.59	29,439.69
2 Non-Current Liabilities		
(a) Long-Term Borrowings	1,434.43	1,457.88
(b) Deferred Tax Liabilities (Net)	1,850.35	1,810.94
(c) Other Long Term Liabilities	1,017.60	869.23
Sub-total - Non-current liabilities	4,302.38	4,138.05
3 Current Liabilities		
(a) Short-Term Borrowings	19,001.91	15,055.34
(b) Trade Payables	9,522.86	13,175.95
(c) Other Current Liabilities	2,570.90	2,701.27
(d) Short-Term Provisions	578.98	454.63
Sub-total - Current liabilities	31,674.65	31,387.19
TOTAL EQUITY & LIABILITIES	65,748.62	64,964.93
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	20,075.41	20,271.98
(b) Non Current Investments	1,829.40	1,784.75
(c) Long term loans and advances	4,579.53	4,682.40
(d) Other non-current assets	160.52	183.45
Sub-total - Non-current assets	26,644.86	26,922.58
2 Current Assets		
(a) Inventories	19,327.03	18,846.19
(b) Trade receivables	16,604.21	15,858.71
(c) Cash and cash equivalents	1,092.75	1,376.30
(d) Short-term loans and advances	1,988.04	1,869.42
(e) Other current assets	91.73	91.73
Sub-total - Current assets	39,103.76	38,042.35
TOTAL ASSETS	65,748.62	64,964.93

(Signature)



A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Kashmira Chambers, 1st Floor, Behind Old High Court, Navrangpura,
Ahmedabad -380009.

• Phone : (O) 26587802, 26580524 (R) 26408439, 26401519
• FAX : 91-79-26585132 • E-mail : aseemthakkar@gmail.com

LIMITED REVIEW REPORT – PERIOD ENDED AS ON 30-06-2015

We have reviewed the accompanying statement of unaudited financial results of **ASIAN GRANITO INDIA LIMITED** for the period ended **30-06-2015** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding”. Which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provides less assurance than an audit, We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards’ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :-AHMEDABAD

DATE:-13-08-2015



For, A.L.Thakkar& Co.
Chartered Accountants
FRN 120116W

Aseem Thakkar
(ASEEM THAKKAR)
PARTNER
Mem No : 41313