SMITI HOLDING AND TRADING COMPANY PRIVATE LIMITED

Regd. Office : 3-A, Barodawala Mansion, 81 Dr. Annie Besant Road
Worli, Mumbai – 400 018
Tel.: 24938687, 4362 5500, Fax No. 24974886
Email.: admin@danienterprises.co.in

27th December, 2012

To,
Securities and Exchange Board of India,
Plot No. C4 - A, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051
Tel : +91-22-26449000 / 40459000
Fax : +91-22-26449019-22 / 40459019-22

Dear Sir,

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to inter -se transfer of 4,34,727 equity shares of the Target Company namely Asian Paints Limited from our holding Company viz. Geetanjali Trading and Investments Private Limited, through inter-se transfer route, the transaction which falls under Regulation 10(1)(a)(iii) of the aforesaid Regulations.

The applicable fee of Rs. 25,000/- is enclosed vide cheque no. 976735 dated 26th December, 2012 drawn on HDFC Bank Limited, Fort Branch.

Also, enclosed are proof of filing reports under Regulation 10(5), 10(6) and 29(2) of the aforesaid regulations, for your reference.
You are requested to take the above information on record.

Thanking you.
Yours truly,
For **SMITI HOLDING AND TRADING COMPANY PRIVATE LIMITED**

DIRECTOR

Enclosures: (i) Cheque no. 976735 dated 26th December, 2012 drawn on HDFC Bank Limited, Fort Branch.
(ii) Enclosure I, II, III, IV - proof of filing reports under regulation 10(5), 10(6), and 29(2) respectively.

CC:

Asian Paints Limited, 6A ShantiNagar, Vakola Pipe Line, Santacruz (E), Mumbai – 400 055.	National Stock Exchange of India Ltd., Exchange Plaza Bandra Kurla Complex, Bandra (E),Mumbai- 400 051 Fax: 26598237 / 26598238	Bombay Stock Exchange Limited,P. J. Towers,Dalal Street, Fort, Mumbai- 400 001 Fax: 22722037/39/41/61 and 22721278

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	**General Details**			
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name	Smiti Holding and Trading Company Private Limited
			Registered office address	3A, Barodawala Mansion, 81, Dr. Annie Besant Road, Worli, Mumbai- 400018
			Telephone no.	022- 24938687
			e-mail	admin@danienterprises.co.in
			Contact person for correspondence	Mr. Jatin Ramesh Shah Telephone no.: 022 - 2493 8687, 4362 5500 Email id: jatin.shah@danienterprises.co.in
	b.	Whether sender is the acquirer (Y/N)	Yes	
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not applicable	
	d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Mr. Jatin Ramesh Shah Telephone no.: 022 - 2493 8687, 4362 5500 Email id: jatin.shah@danienterprises.co.in	
2.	**Compliance of Regulation 10(7)**			
	a.	Date of report	27/12/2012	
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes	
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes. The applicable fee of Rs. 25, 000/- is enclosed via cheque no. 976735 dated 26th December, 2012 drawn on HDFC Bank Limited, Fort Branch.	
3.	**Compliance of Regulation 10(5)**			
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition.	Yes. Intimation was sent 4 working days prior to date of acquisition under Regulation 10(5). A Copy of the same is attached as Enclosure I.	
	b.	Date of report	07/12/2012	
4.	**Compliance of Regulation 10(6)**			
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes. Regulation 10(6) report has been filed with Stock Exchange within 4 working days from the date of acquisition. A Copy of the same is attached as Enclosure II.	
	b.	Date of report	17/12/2012	

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

5.	**Details of the Target Company**					
	a.	Name & address of TC	ASIAN PAINTS LIMITED 6A, Shanti Nagar, Santacruz (East), Vakola, Mumbai- 400055			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange Bombay Stock Exchange			
6.	**Details of the acquisition**					
	a.	Date of acquisition	13/12/2012			
	b.	Acquisition price per share (in Rs.)	391500 @ Rs. 1133.31 per share 16441 @ Rs. 727.60 per share 26786 @ Rs. 15.77 per share	} at its cost of acquisition		
			Total no. of shares to be acquired= **4,34,727**			
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7)(whether Regulation 3(1), 3(2),4 or 5)	Regulation 3(1), 3(2) and 3(3).			
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital /voting rights of TC	No. of Shares	% w.r.t total share capital /voting rights of TC
		Name(s) of the acquirer(s) (**) Smiti Holding and Trading Company Private Limited and	4821880	5.027	5256607	5.480
		#PACs (other than sellers) (*)	39965691	41.666	39965691	41.666 ##
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) (*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital /voting rights of TC	No. of Shares	% w.r.t total share capital /voting rights of TC
		Name(s) of the seller(s) (**) Geetanjali Trading and Investments Private Limited	5849108	6.098	5414381	5.645

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