ISIS HOLDING AND TRADING COMPANY PRIVATE LIMITED

Regd. Office : 3-A, Barodawala Mansion, 81 Dr. Annie Besant Road
Worli, Mumbai – 400 018
Tel.: 24938687, 4362 5500, Fax No. 24974886
Email.: admin@danienterprises.co.in

December 25, 2012

To
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

**Fax No. : 2659 8237 / 2659 8238**

Dear Sir,

**Sub:** Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

**Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)**

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, enclosed please find the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Isis Holding and Trading
Company Private Limited

Authorised Signatory/ Director

Encl: A/a
CC:

1. The Bombay Stock Exchange Limited,
   Corporate Relationship Department,
   First Floor, New Trading Ring,
   Rotunda Building, P. J. Towers,
   Dalal Street, Mumbai.

2. Asian Paints Limited
   G A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai – 400 054

**Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

| | |
|---|---|
| Name of the Target Company (TC) | M/s. Asian Paints Limited |
| Name of the Promoter(S) on whose Shares encumbrance was created | Isis Holding and Trading Company Private Limited |
| Date of Reporting | 25.12.2012 |
| Name of the Stock Exchanges where the shares of the Target Company are Listed | Bombay Stock Exchange Limited / National Stock Exchange Limited |

Details of Promoters' holding

| Promoter(s) or PACs with him | Pre-event holding | | Details of events pertaining to encumbrance | | Post Event Holding (Encumbered shares to be excluded) | | @Detail of Encumbrance (Pledge / Lien or others) | | | | | Pledge is in favour of |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Names | Number | % of total share capital | Type - Creation / Invocation / Release | Date (S) | Number | % of total share capital | Pre-Transaction Pledge | Present Pledge created on | | Total Shares Pledged | % of total share capital | |
| | | | | | | | No. of Shares | Date | No. of Shares | No. of Shares | | |
| Isis Holding and Trading Company Private Limited | 5,283,062 | 5.51 | Pledge | 21.12.2012 | 3,101,062 | 3.23 | 1,952,000 | 21.12.2012 | 230,000 | 2,182,000 | 2.27 | Kotak Mahindra Prime Limited |
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@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

* Additional shares are pledged.

# It is pledged for a period of 12 months from the date of creation for borrowing made.

For Isis Holding and Trading Company Private Limited

Director / Authorised Signatory

Place : Mumbai

Date : 25.12.2012

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TOTAL P. 02