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Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	M/s. Asian Paints Limited
Name of the Promoter(s) on whose Shares encumbrance was created	Geetanjali Trading and Investments Private Limited
Date of Reporting	16.11.2012
Name of the Stock Exchanges where the shares of the Target Company are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited

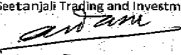
Details of Promoters' holding Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)					Pledge is in favour of
Names	Number	% of total share capital	Type - Creation / Invocation / Release	Date (S)	Number	% of total share capital	Pre - Transaction Pledge	Present Pledge created on		Total Shares Pledged	% of total share capital		
							No. of Shares	Date	No. of Shares	No. of Shares			
Geetanjali Trading and Investments Private Limited	9,148,748	9.54	Pledge	12.11.2012	2,965,976	3.09	6,102,772	12.11.2012	80,000	6,182,772	6.45	Credit Suisse Finance (India) Limited	
Geetanjali Trading and Investments Private Limited	9,148,748	9.54	Pledge	12.11.2012	2,490,976	2.60	6,182,772	12.11.2012	475,000	6,657,772	6.94	IDBI Trusteeship Services Limited	
Geetanjali Trading and Investments Private Limited	9,148,748	9.54	Release	12.11.2012	2,570,976	2.68	6,657,772	12.11.2012	(80,000)	6,577,772	6.86	Credit Suisse Finance (India) Limited	
Geetanjali Trading and Investments Private Limited	9,148,748	9.54	Release	12.11.2012	2,970,976	3.10	6,577,772	12.11.2012	(400,000)	6,177,772	6.44	IDBI Trusteeship Services Limited	
Geetanjali Trading and Investments Private Limited	9,148,748	9.54	Release	12.11.2012	3,715,976	3.87	6,177,772	12.11.2012	(745,000)	5,432,772	5.66	IDBI Trusteeship Services Limited	
Geetanjali Trading and Investments Private Limited	9,148,748	9.54	Release	12.11.2012	3,742,976	3.90	5,432,772	12.11.2012	(27,000)	5,405,772	5.64	Credit Suisse Finance (India) Limited	
Geetanjali Trading and Investments Private Limited	9,148,748	9.54	Pledge	12.11.2012	3,691,976	3.85	5,405,772	12.11.2012	51,000	5,456,772	5.69	Kotak Mahindra Prime Limited	

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

* Additional shares are pledged.

It is pledged for a period of 12 months from the date of creation for borrowing made.

For Geetanjali Trading and Investments Private Limited


Director / Authorised Signatory

Place : Mumbai