

Asian Granito India Ltd.

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskon Temple, S. G. Highway,

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26th October, 2015

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Submission of Unaudited Financial Results for the half year and quarter ended on 30th September, 2015.

Pursuant to clause 41. of Listing Agreement relating to Financial Results, kindly find enclosed herewith the Unaudited Financial Results for the quarter ended on 30th September, 2015 along with Limited Review Report of our Company Asian Granito India Ltd.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

Renuka A. Upadhyay
DGM & Company Secretary



Encl.: As above.





Asian Granito India Ltd.

Beautiful Life

ASIAN GRANITO INDIA LTD.

Regd Office : 202, Dev Arc, Opp: Iskon Temple, S.G. Highway, A'bad-15

CIN No. : L17110GJ1995PLC027025

(Rs. In Lacs)

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	a) Gross Sales	25,832.13	21,115.50	23,771.82	46,947.63	43,246.21	90,784.33
	b) Net Sales / Income from Operations (Net of excise duty and Sales tax)	23,539.78	19,270.48	21,488.92	42,810.26	39,087.29	82,174.54
	c) Other Operating Income	37.39	56.24	46.12	93.63	71.57	148.77
	Total Income from Operations (net)	23,577.17	19,326.72	21,535.04	42,903.89	39,158.86	82,323.31
2	Expenses :						
	a) Cost of materials consumed	6,149.12	4,696.03	5,334.95	10,845.15	9,502.42	17,378.71
	b) Purchase of Stock-in-Trade	10,310.38	7,820.72	8,220.09	18,131.10	15,111.72	32,962.92
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	(766.04)	(289.99)	243.92	(1,056.03)	(755.72)	1,286.58
	d) Employee Benefit Expense	1,239.06	1,151.89	1,033.25	2,390.95	2,024.60	4,216.95
	e) Depreciation and Amortization Expense	528.91	486.24	649.30	1,015.15	1,289.68	1,901.59
	f) Power & Fuel	2,709.16	2,444.48	3,154.86	5,153.62	6,442.30	13,121.54
	g) Other Expenses	2,280.07	2,054.78	1,794.87	4,334.85	3,383.94	7,314.99
	Total Expenses	22,450.66	18,364.13	20,431.04	40,814.79	36,998.94	78,183.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,126.51	962.59	1,104.00	2,089.10	2,159.92	4,140.03
4	Other Income	41.42	14.40	19.18	55.82	49.58	95.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,167.93	976.99	1,123.18	2,144.92	2,209.50	4,235.23
6	Finance costs	579.15	505.68	554.87	1,084.83	1,162.95	2,232.85
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	588.78	471.31	568.31	1,060.09	1,046.55	2,002.38
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	588.78	471.31	568.31	1,060.09	1,046.55	2,002.38
10	Tax expense	138.40	139.40	172.90	277.80	316.37	555.63
11	Net Profit from Ordinary Activities After Tax (9-10)	450.38	331.91	395.41	782.29	730.18	1,446.75
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	450.38	331.91	395.41	782.29	730.18	1,446.75
14	Share of profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)	450.38	331.91	395.41	782.29	730.18	1,446.75
17	Paid up Equity Share capital (face value Re.10 per share)	2,258.25	2,258.25	2,258.25	2,258.25	2,258.25	2,258.25
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	27181.44
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each) - Basic EPS (Not annualised) - Diluted EPS (Not annualised)	1.99 1.99	1.47 1.47	1.75 1.75	3.46 3.46	3.23 3.23	6.41 6.41

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

A PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
a) Number of Shares	14109933	14109933	14109933	14109933	14109933	14109933
b) Percentage (%) of Shareholding	62.48%	62.48%	62.48%	62.48%	62.48%	62.48%
2) Promoters & Promoter Group Shareholding						
a) Pledge / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	8472608	8472608	8472608	8472608	8472608	8472608
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	37.52%	37.52%	37.52%	37.52%	37.52%	37.52%
B INVESTOR COMPLAINTS						
Quarter Ended September 30, 2015	Pending	Received	Disposed	Remaining		
	0	0	0	0		



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Regd Office : 202, Dev Arc, Opp: Iskon Temple, S.G. Highway, A'bad-15

CIN No. : L17110GJ1995PLC027025

(Rs. In Lacs)

UNAUDITED FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2015

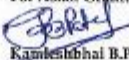
PARTICULARS	STANDALONE	
	Year Ended 30.09.2015	Year Ended 31.03.2015
EQUITY & LIABILITIES		
1 Share holders Funds:		
(a) Share Capital	2,258.25	2,258.25
(b) Reserve & Surplus	27,963.73	27,181.44
Sub-total - Shareholders' funds	30,221.98	29,439.69
2 Non-Current Liabilities		
(a) Long-Term Borrowings	1,164.61	1,457.88
(b) Deferred Tax Liabilities (Net)	1,779.75	1,810.94
(c) Other Long Term Liabilities	609.63	595.69
Sub-total - Non-current liabilities	3,553.99	3,864.51
3 Current Liabilities		
(a) Short-Term Borrowings	15,774.71	15,055.34
(b) Trade Payables	12,059.00	13,175.95
(c) Other Current Liabilities	2,635.13	2,974.81
(d) Short-Term Provisions	557.00	454.63
Sub-total - Current liabilities	31,025.84	31,660.73
TOTAL EQUITY & LIABILITIES	64,801.81	64,964.93
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	19,723.47	20,271.98
(b) Non Current Investments	1,874.05	1,784.75
(c) Long term loans and advances	4,244.13	4,682.40
(d) Other non-current assets	137.59	183.45
Sub-total - Non-current assets	25,979.24	26,922.58
2 Current Assets		
(a) Inventories	20,097.76	18,846.19
(b) Trade receivables	15,756.13	15,858.71
(c) Cash and cash equivalents	1,120.90	1,376.30
(d) Short-term loans and advances	1,756.05	1,869.42
(e) Other current assets	91.73	91.73
Sub-total - Current assets	38,822.57	38,042.35
TOTAL ASSETS	64,801.81	64,964.93

Notes :

- The above result were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 26th October, 2015 and also the Statutory Auditors have carried limited review of the same.
- The figures for the last quarter for the previous year are balancing figures between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures.
- As the Company does not fall under the reportable segment criteria as per Accounting Standard 17, the Company is not furnishing segment wise Revenue, Result and Capital employed as required.
- The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By the order of the Board of Directors

For Asian Granito India Ltd.


Kamleshbhai B. Patel

Chairman & Managing Director

DIN : 00229700

Place : Himmatnagar

Date : 26th October, 2015





A. L. Thakkar & Co.
Chartered Accountants

Kashmira Chambers, 1st Floor, Behind Old High Court, Navrangpura,
Ahmedabad -380009.

A. L. THAKKAR
B.Com., LL.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

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• FAX : 91-79-26585132 • E-mail : aseemthakkar@gmail.com

LIMITED REVIEW REPORT - PERIOD ENDED AS ON 30-09-2015

We have reviewed the accompanying statement of unaudited financial results of **ASIAN GRANITO INDIA LIMITED** for the period ended **30-09-2015** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding". Which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provides less assurance than an audit, We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :-AHMEDABAD

DATE:-26-10-2015



For, A.L.Thakkar & Co.
Chartered Accountants
FRN 120116W

(SANJIV V.SHAH)
PARTNER

Mem No : 42264