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CIN:- U71106GJ1995PLC027025



30th May, 2015

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Submission of Audited Financial Results for the year ended on 31st March, 2015

The Board of Directors is pleased to announce the Audited Standalone/ Consolidated Financial Results and Auditors Report for the year ended on 31st March, 2015 pursuant to clause 41 of Listing Agreement.

The Board of Directors does not recommend any dividend for the financial year 2014-15.

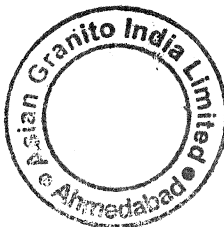
This is for your information and record.

Thanking you.

Yours faithfully,

For Asian Granito India Limited


Renuka A. Upadhyay
DGM & Company Secretary



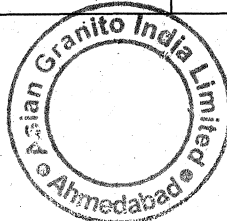
Encl.: As above.

PART - I STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations							
a)	Gross Sales	26,011.61	21,526.51	27,713.78	90,784.33	84,163.19	92,610.43	85,445.05
b)	Net Sales / Income from Operations (Net of excise duty and Sales tax)	23,663.96	19,423.29	25,186.67	82,174.54	75,745.84	84,000.64	77,027.70
c)	Other Operating Income	26.40	50.80	47.58	148.77	168.13	148.77	168.13
	Total Income from Operations (net)	23,690.36	19,474.09	25,234.25	82,323.31	75,913.97	84,149.41	77,195.83
2	Expenses :							
a)	Cost of materials consumed	3,969.82	3,906.47	4,247.44	17,378.71	18,443.35	17,378.71	18,443.35
b)	Purchase of Stock-in-Trade	9,533.40	8,317.80	10,972.85	32,962.92	27,524.47	34,694.32	28,773.98
c)	Change in inventories of finished goods, work-in-progress and stock-in-Trade	2,169.10	(126.80)	2,947.05	1,286.58	813.25	1,286.58	813.25
d)	Employee Benefit Expense	1,107.00	1,085.35	739.36	4,216.95	3,747.11	4,218.75	3,748.31
e)	Depreciation and Amortization Expense	7.37	604.54	389.45	1,901.59	2,160.02	1,903.93	2,160.24
f)	Power & Fuel	3,661.78	3,117.46	3,516.72	13,121.54	11,032.31	13,121.54	11,632.31
g)	Other Expenses	2,169.09	1,761.96	725.73	7,314.99	7,374.41	7,364.21	7,375.04
	Total Expenses	22,517.56	18,666.78	23,538.60	78,183.28	71,694.92	79,968.04	72,946.48
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,172.80	807.31	1,695.65	4,140.03	4,219.05	4,181.37	4,249.35
4	Other Income	6.49	39.13	58.15	95.20	130.38	95.20	130.38
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,179.29	846.44	1,753.80	4,235.23	4,349.43	4,276.57	4,379.73
6	Finance costs	623.35	446.55	682.00	2,232.85	2,099.75	2,266.95	2,113.39
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	555.94	399.89	1,071.80	2,002.38	2,249.68	2,009.62	2,266.34
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	555.94	399.89	1,071.80	2,002.38	2,249.68	2,009.62	2,266.34
10	Tax expense	120.74	118.52	481.48	555.63	835.48	559.54	840.63
11	Net Profit from Ordinary Activities After Tax (9-10)	435.20	281.37	590.32	1,446.75	1,414.20	1,450.08	1,425.71
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	435.20	281.37	590.32	1,446.75	1,414.20	1,450.08	1,425.71
14	Share of profit of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)	435.20	281.37	590.32	1,446.75	1,414.20	1,450.08	1,425.71
17	Paid up Equity Share capital (face value Re.10 per share)	2,258.25	2,258.25	2,258.25	2,258.25	2,258.25	2,258.25	2,258.25
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				27181.44	25776.20	27196.28	25787.71
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each) - Basic EPS (Not annualised) - Diluted EPS (Not annualised)	1.93 1.93	1.25 1.25	2.61 2.61	6.41 6.41	6.34 6.34	6.42 6.42	6.39 6.39

PART - II SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

A PARTICULARS OF SHAREHOLDING							
1) Public Shareholding							
a)	Number of Shares	14109933	14109933	14109933	14109933	14109933	14109933
b)	Percentage (%) of Shareholding	62.48%	62.48%	62.48%	62.48%	62.48%	62.48%
2) Promoters & Promoter Group Shareholding							
a)	Pledge / Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
-	Number of Shares	8472608	8472608	8472608	8472608	8472608	8472608
-	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the company)	37.52%	37.52%	37.52%	37.52%	37.52%	37.52%
B INVESTOR COMPLAINTS		Pending		Received		Disposed	
Quarter Ended March 31, 2015		0		0		0	
		Remaining					
		0					



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STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended 31.03.2015	Year Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
EQUITY & LIABILITIES				
1 Share holders Funds:				
(a) Share Capital	2,258.25	2,258.25	2,258.25	2,258.25
(b) Reserve & Surplus	27,181.44	25,776.20	27,196.28	25,787.71
Sub-total - Shareholders' funds	29,439.69	28,034.45	29,454.53	28,045.96
2 Non-Current Liabilities				
(a) Long-Term Borrowings	1,457.88	1,981.86	1,457.88	1,993.14
(b) Deferred Tax Liabilities (Net)	1,810.94	1,660.31	1,810.94	1,660.31
(c) Other Long Term Liabilities	869.23	778.99	869.23	778.99
Sub-total - Non-current liabilities	4,138.05	4,421.16	4,138.05	4,432.44
3 Current Liabilities				
(a) Short-Term Borrowings	15,055.34	19,499.48	15,055.34	19,499.48
(b) Trade Payables	13,175.95	13,699.21	13,609.47	13,987.72
(c) Other Current Liabilities	2,701.27	2,442.75	2,704.94	2,444.26
(d) Short-Term Provisions	454.63	417.03	458.54	422.18
Sub-total - Current liabilities	31,387.19	36,058.47	31,828.29	36,353.64
TOTAL EQUITY & LIABILITIES	64,964.93	68,514.08	65,420.87	68,832.04
ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	20,271.98	18,449.12	20,271.98	18,449.12
(b) Non Current Investments	1,784.75	1,978.64	1,686.45	1,969.64
(c) Long term loans and advances	4,682.40	4,945.40	4,381.75	4,731.42
(d) Other non-current assets	183.45	212.76	183.45	212.76
Sub-total - Non-current assets	26,922.58	25,585.92	26,523.63	25,362.94
2 Current Assets				
(a) Inventories	18,846.19	20,496.66	18,846.19	20,496.66
(b) Trade receivables	15,858.71	18,598.46	16,601.36	19,092.69
(c) Cash and cash equivalents	1,376.30	1,811.83	1,424.22	1,857.67
(d) Short-term loans and advances	1,869.42	1,867.07	1,926.71	1,867.07
(e) Other current assets	91.73	154.14	98.76	155.01
Sub-total - Current assets	38,042.35	42,928.16	38,897.24	43,469.10
TOTAL ASSETS	64,964.93	68,514.08	65,420.87	68,832.04

Notes :

- The Board of Directors have approved the aforesaid result at their meeting held on 30th May, 2015 after reviewed by the Audit committee of the company.
- Consolidated financial figures includes result of Wholly Owned Subsidiary company M/s AGL Industries Ltd..
- During the period, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013 or as re-assessed by the Company.
- As the Company does not fall under the reportable segment criteria as per Accounting Standard 17, the Company is not furnishing segment wise Revenue . Result and Capital employed as required.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Board of Director's has not recommended any dividend financial Year 2014-15.

Place : Ahmedabad

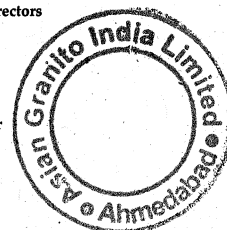
Date : 30th May, 2015

By the order of the Board of Directors

For Asian Granito India Ltd.

Kamlesh Patel B. Patel

Chairman & Managing Director





A. L. Thakkar & Co.

Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Kashmira Chambers, 1st Floor, Behind Old High Court, Navrangpura,
Ahmedabad -380009.

• Phone : (O) 26587802, 26580524 (R) 26408439, 26401519
• FAX : 91-79-26505132 • E-mail : aseemthakkar@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
ASIAN GRANITO INDIA LIMITED

We have audited the quarterly financial results of **ASIAN GRANITO INDIA LTD** for the quarter ended on **31st March.2015** and the year to date results for the period **01-04-14 to 31-03-15** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March.2015 as well as the year to date results for the period from 01-04-2014 to 31-03-2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For, A.L.Thakkar & Co.
Chartered Accounts
FRN : 120116W


Sanjiv Shah
Partner
Membership No : 42264

Place : Ahmedabad
Date : 30th May.2015