

Asian Granito India Ltd.

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,

Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN:- L77120GJ1995PLC027025



29th May, 2014

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code : 532888

Scrip Code : ASIANTILES

Dear Sir,

**Subject: Submission of Audited Financial Results and Auditors Report for the
year ended on 31st March, 2014**

Pursuant to clause 41 of Listing Agreement relating to Financial Results, kindly find enclosed herewith the Audited Financial Results along with Auditors Report for the year ended on 31st March, 2014 of Asian Granito India Ltd.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

Renuka
Renuka A. Upadhyay
Company Secretary



Encl.: As above.



PART - I STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations							
a)	Net Sales from Operations	25,186.67	16,100.83	20,630.59	75,745.84	70,612.04	77,027.70	70,612.04
b)	Other Operating Income	47.58	55.99	29.28	168.13	223.61	168.13	223.61
	Total Income from Operations (net)	25,234.25	16,156.82	20,659.87	75,913.97	70,835.65	77,195.83	70,835.65
2	Expenses :							
a)	Cost of materials consumed	4,247.44	5,182.21	4,822.08	18,615.76	19,513.29	18,615.76	19,513.29
b)	Purchase of Stock-in-Trade	10,972.85	4,787.63	6,531.00	27,524.47	20,934.43	28,773.98	20,934.43
c)	Change in inventories of finished goods, work-in-progress and stock-in-Trade	2,947.05	(953.09)	603.22	813.25	(2,606.03)	813.25	(2,606.03)
d)	Employee Benefit Expense	739.36	1,014.16	1,035.56	3,747.11	3,634.06	3,748.31	3,634.06
e)	Depreciation and Amortization Expense	389.45	601.96	527.33	2,160.02	2,168.90	2,160.02	2,168.90
f)	Power & Fuel	3,516.72	2,604.72	3,300.20	11,632.31	12,326.05	11,632.31	12,326.05
g)	Other Expenses	725.73	2,062.19	2,765.82	7,202.00	10,049.46	7,202.85	10,049.46
	Total Expenses	23,538.80	15,299.78	19,585.21	71,694.92	66,020.16	72,946.48	66,020.16
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,695.65	857.04	1,074.66	4,219.05	4,815.49	4,249.35	4,815.49
4	Other Income	58.15	36.23	229.88	130.38	243.83	130.38	243.83
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,753.80	893.27	1,304.54	4,349.43	5,059.32	4,379.73	5,059.32
6	Finance costs	682.00	486.80	713.57	2,099.75	2,521.00	2,113.39	2,521.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,071.80	406.47	590.97	2,249.68	2,538.32	2,266.34	2,538.32
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	1,071.80	406.47	590.97	2,249.68	2,538.32	2,266.34	2,538.32
10	Tax expense	481.48	125.58	228.44	835.48	827.48	840.63	827.46
11	Net Profit from Ordinary Activities After Tax (9-10)	590.32	280.89	362.53	1,414.20	1,710.86	1,425.71	1,710.86
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	590.32	280.89	362.53	1,414.20	1,710.86	1,425.71	1,710.86
14	Share of profit of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit after taxes, Minority Interest and share of profit of associates (13+14+15)	590.32	280.89	362.53	1,414.20	1,710.86	1,425.71	1,710.86
17	Paid up Equity Share capital (face value Rs.10 per share)	2,258.25	2,258.25	2,210.13	2,258.25	2,210.13	2,258.25	2,210.13
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	25776.20	23900.84	25787.71	23900.84
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Rs. 10/- each)							
	- Basic EPS (Not annualised)	2.81	1.28	1.64	6.34	7.74	6.39	7.74
	- Diluted EPS (Not annualised)	2.61	1.28	1.64	6.34	7.74	6.39	7.74

PART - II SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

A PARTICULARS OF SHAREHOLDING							
1) Public Shareholding							
a) Number of Shares	14109933	14109933	13701690	14109933	13701690	14109933	13701690
b) Percentage (%) of Shareholding	62.48%	62.48%	61.83%	62.48%	61.83%	62.48%	61.83%
2) Promoters & Promoter Group Shareholding							
a) Pledge / Encumbered							
- Number of Shares	NII	NII	NII	NII	NII	NII	NII
- Percentage of Shares	NII	NII	NII	NII	NII	NII	NII
(as a % of the total shareholding of promoter & promoter group)							
- Percentage of Shares	NII	NII	NII	NII	NII	NII	NII
(as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of Shares	8472608	8472608	8459601	8472608	8459601	8472608	8459601
- Percentage of Shares	100%	100%	100%	100%	100%	100%	100%
(as a % of the total shareholding of promoter & promoter group)							
- Percentage of Shares	37.52%	37.52%	38.17%	37.52%	38.17%	37.52%	38.17%
(as a % of the total share capital of the company)							
B INVESTOR COMPLAINTS				Pending	Resolved	Disposed	Remaining
Quarter ended March 31, 2014				0	0	0	0



Handwritten signature/initials.

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended 31.03.2014	Year Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
EQUITY & LIABILITIES				
1 Share holders Funds:				
(a) Share Capital	2,258.25	2,216.13	2,258.25	2,216.13
(b) Reserve & Surplus	25,776.20	23,990.84	25,787.71	23,990.84
(c) Money Received against Share warrants	-	255.31	-	255.31
Sub-total - Shareholders' funds	28,034.45	26,462.28	28,045.96	26,462.28
2 Non-Current Liabilities				
(a) Long-Term Borrowings	1,981.86	3,373.04	1,981.86	3,373.04
(b) Deferred Tax Liabilities (Net)	1,660.31	1,546.78	1,660.31	1,546.78
(c) Other Long Term Liabilities	778.99	829.27	790.27	829.27
Sub-total - Non-current liabilities	4,421.16	5,549.09	4,432.44	5,549.09
3 Current Liabilities				
(a) Short-Term Borrowings	22,823.84	20,318.88	22,823.84	20,318.88
(b) Trade Payables	10,374.85	9,140.80	10,063.36	9,149.86
(c) Other Current Liabilities	2,442.75	2,064.98	2,444.28	2,064.96
(d) Short-Term Provisions	417.03	406.48	422.18	405.48
Sub-total - Current liabilities	36,058.47	32,829.18	36,353.64	32,829.18
TOTAL EQUITY & LIABILITIES	68,514.08	64,840.55	68,832.04	64,840.55
ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	18,440.12	17,037.39	18,440.12	17,037.39
(b) Non Current Investments	1,078.04	1,804.00	1,000.84	1,804.99
(c) Long term loans and advances	4,045.40	4,580.98	4,731.42	4,580.98
(d) Other non-current assets	212.70	-	212.76	-
Sub-total - Non-current assets	23,776.26	23,422.37	24,385.14	23,423.36
2 Current Assets				
(a) Inventories	20,400.00	10,038.99	20,400.88	10,038.99
(b) Trade receivables	18,500.46	10,988.18	10,002.09	10,988.18
(c) Cash and cash equivalents	1,811.83	2,900.06	1,867.07	2,900.06
(d) Short term loans and advances	1,867.07	1,888.30	1,867.07	1,888.30
(e) Other current assets	154.14	10.67	155.01	10.67
Sub-total - Current assets	42,733.50	40,800.10	43,468.10	40,800.19
TOTAL ASSETS	66,509.76	64,222.47	67,853.24	64,223.55

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2014.
- The Provisions of Income Tax / Deferred Tax are made as per the normal provisions of The Income Tax Act, 1961 and as per Accounting Standard 22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and no separate disclosures have not been made.
- The Company has acquired 100% Shares of M/S. AGL Industries Limited in March 2014. Accordingly, M/S. AGL Industries Limited become wholly owned subsidiary of the Company.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

By the order of the Board of Directors

For Asian Granito India Ltd.

(Signature)
Kamlesh B. Patel

Chairman & Managing Director

Place : Ahmedabad

Date : 29th May, 2014

