Asian Granito India Ltd.
Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380 015. Gujarat. India
Tel.: +91-79-66125500/698
Fax: +91-79-66125600/66058672
e-mail: info@asiangranito.com
website: www.asiangranito.com

May 14, 2012

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code: 532888 **Company Code: ASIANTILES**

Dear Sir,

Sub.: Submission of Quarterly Financial Results for Quarter ended on 31st March, 2012

As per Clause 41 of listing Agreement, Please find enclosed herewith the Unaudited Financial Results for the quarter ended on 31st March, 2012 of ASIAN GRANITO INDIA LIMITED.

Please find the above in order.

Thanking You,

Yours faithfully,
For, Asian Granito India Limited

Renuka A. Upadhyay
Company Secretary

ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Iscon Temple,S.G.Highway,Ahmedabad-380 015

(₹ In Lacs)

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST MARCH-2012

Sr. No.	Particulars	Quarter Ended			Year Ended On	Year Ended On
		31.03.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2011 (Un-audited)	31.03.2012 (Un-audited)	31.03.2011 (Audited)
1	a) Net Sales from Operations (Net of excise duty & Vat)	**18,596.70**	**16,119.23**	**12,945.94**	**62,219.12**	**47,933.47**
	b) Other Operatirig Income	27.82	22.35	21.96	122.07	103.82
	Total Income from Operations (net)	**18,624.51**	**16,141.58**	**12,967.90**	**62,341.18**	**48,037.29**
2	**Expenses :**					
	a) Cost of materials consumed	4,125.06	3,973.27	3,279.06	15,615.06	13,230.86
	b) Purchase of Stock-in-Trade	6,198.67	4,936.23	1,786.83	17,107.11	7,832.73
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	(690.94)	(746.06)	996.45	(3,032.24)	(1,566.54)
	d) Employee Benefit Expense	1,025.54	708.86	644.33	2,987.04	2,455.64
	e) Depreciation and Amortization Expense	501.83	578.10	508.47	2,188.86	2,029.26
	f) Other Expenses	6,275.13	5,530.12	4,875.62	22,914.66	20,275.78
	Total Expenses	**17,435.28**	**14,980.52**	**12,090.76**	**57,780.48**	**44,257.72**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**1,189.23**	**1,161.06**	**877.14**	**4,560.70**	**3,779.57**
4	Other Income	127.91	(9.41)	46.70	250.95	197.06
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**1,317.14**	**1,151.65**	**923.84**	**4,811.65**	**3,976.63**
6	Finance costs	690.35	441.71	358.37	2,090.26	1,335.87
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**626.80**	**709.94**	**565.47**	**2,721.40**	**2,640.75**
8	Exceptional Items	-	-	-	-	-
9	**Profit from Ordinary Activities Before Tax (7-8)**	**626.80**	**709.94**	**565.47**	**2,721.40**	**2,640.75**
10	Tax expense	255.75	242.13	129.98	896.03	631.31
11	**Net Profit from Ordinary Activities After Tax (9-10)**	**371.04**	**467.81**	**435.49**	**1,825.36**	**2,009.44**
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**371.04**	**467.81**	**435.49**	**1,825.36**	**2,009.44**
14	Share of profit of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	**Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)**	**371.04**	**467.81**	**435.49**	**1,825.36**	**2,009.44**
17	Paid up Equity Share capital (face value Re.10 per share)	2,106.13	2,106.13	2,106.13	2,106.13	2,106.13
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				22,117.06	20,291.70
19	**Earnings per Share before and after extra ordinary items (not annualised)**					
	(Face value of Re. 10/- each)					
	- Basic EPS (Not annualised)	**1.76**	**2.22**	**2.07**	**8.67**	**9.54**
	- Diluted EPS (Not annualised)	**1.76**	**2.22**	**2.07**	**8.67**	**9.54**

PART - II SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2012

A	PARTICULARS OF SHAREHOLDING					
	1) Public Shareholding					
	a) Number Shares	**13709190**	**13709190**	**13689190**	**13709190**	**13689190**
	b) Percentage of Shareholding	**65.09%**	**65.09%**	**65.00%**	**65.09%**	**65.00%**
	2) Promoters & Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	**7352101**	**7352101**	**7372101**	**7352101**	**7372101**
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
	- Percentage of Shares (as a % of the total share capital of the company)	**34.91%**	**34.91%**	**35.00%**	**34.91%**	**35.00%**

B	INVESTOR COMPLAINTS	Pending	Received	Disposed of	Remaining
	Quarter Ended 31.03.2012	0	2	2	0

Notes :

1) *The above results are reviewed by the Audit Committee at its meeting held on 14th May..2012. This result is reviewed by Statutory Auditors and taken on record by the Board of Directors in their meeting held on 14th May..2012.*

2) *The Provision of Income Tax / Deferred Tax is made as per the normal provision of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.*

3) *Accounting Standard (AS-17) relating to segment reporting has been complied with.As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclousures have not been made.*

4) *The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's*

By the order of the Board of Directors

For Asian Granito India Ltd.

Kamleshbhai B.Patel

Chairman & Managing Director

Place : Ahmedabad

Date : 14th May,2012