

Asian Granito India Ltd.
Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380 015, Gujarat, India
Tel.: +91-79-66125500/698
Fax: +91 79-66125600/66058672
e-mail: info@asiangranito.com
website: www.asiangranito.com



13th August, 2012

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Code : 532888

Scrip Code : ASIANILES

Dear Sir,

Subject: Submission of Audited Financial Results for the year ended on 31st March, 2012 and Unaudited Quarterly Results for the Quarter ended on 30th June, 2012.

As per Clause 41 of the Listing Agreement, Please find enclosed herewith Audited Financial Results for the year ended on 31st March, 2012 and Unaudited Quarterly Results for the Quarter ended on 30th June, 2012.

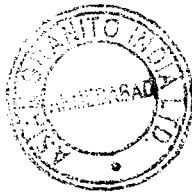
Please take note of the same.

Thanking you,

Yours faithfully,

For Asian Granito India Limited


Renuka A. Upadhyay
Company Secretary



ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015

(₹ In Lacs)

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2012 & AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31ST MARCH, 2012

Sr. No.	Particulars	Quarter Ended			Year Ended On	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	31.03.2011
		(Un-audited)			(Audited)	
1	a) Net Sales from Operations (Net of excise duty & Vat)	15,533.68	18,596.70	13,230.37	62,257.43	47,933.18
	b) Other Operating Income	30.47	27.82	16.18	122.07	103.82
	Total Income from Operations (net)	15,564.15	18,624.52	13,246.55	62,379.50	48,037.00
2	Expenses :					
	a) Cost of materials consumed	4,966.65	4,125.06	3,762.88	18,342.53	16,329.85
	b) Purchase of Stock-in-Trade	5,637.66	6,198.67	2,731.96	16,366.71	7,833.80
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	(2,306.77)	(690.94)	(1,171.76)	(2,488.54)	(1,566.54)
	d) Employee Benefit Expense	789.86	1,025.54	710.52	3,068.88	2,502.59
	e) Depreciation and Amortization Expense	558.41	501.83	520.25	2,188.86	2,029.26
	f) Other Expenses	5,006.49	6,275.13	5,703.33	20,097.03	17,128.48
	Total Expenses	14,652.30	17,435.29	12,257.18	57,575.47	44,257.44
3	Profit from operations before other income, finance costs and exceptional items (1-2)	911.85	1,189.23	989.37	4,804.03	3,779.56
4	Other Income	6.88	127.91	44.27	252.26	197.06
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	918.73	1,317.14	1,033.64	5,056.29	3,976.62
6	Finance costs	472.20	690.35	313.48	2,354.87	1,335.87
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	446.53	626.79	720.16	2,701.42	2,640.75
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	446.53	626.79	720.16	2,701.42	2,640.75
10	Tax expense	121.28	255.75	217.50	896.03	631.31
11	Net Profit from Ordinary Activities After Tax (9-10)	325.25	371.04	502.66	1,805.39	2,009.44
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	325.25	371.04	502.66	1,805.39	2,009.44
14	Share of profit of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)	325.25	371.04	502.66	1,805.39	2,009.44
17	Paid up Equity Share capital (face value Re. 10 per share)	2,216.13	2,106.13	2,106.13	2,106.13	2,106.13
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				22,097.09	20,291.70
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each)					
	- Basic EPS (Not annualised)	1.47	1.76	2.39	8.57	9.54
	- Diluted EPS (Not annualised)	1.47	1.76	2.39	8.57	9.54

PART - II SELECT INFORMATION FOR THE QUARTER & PERIOD ENDED 30TH JUNE, 2012

A	PARTICULARS OF SHAREHOLDING					
1)	Public Shareholding					
a)	Number Shares	13709190	13709190	13689190	13709190	13689190
b)	Percentage of Shareholding	61.86%	65.09%	65.00%	65.09%	65.00%
2)	Promoters & Promoter Group Shareholding					
a)	Pledge / Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
-	Number of Shares	8452101	7352101	7372101	7352101	7372101
-	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	38.14%	34.91%	35.00%	34.91%	35.00%
B	INVESTOR COMPLAINTS					
	Quarter Ended 30.06.2012	Pending	Received	Disposed of	Remaining	
		0	0	0	0	

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	As at 31.03.2012	As at 31.03.2011
EQUITY & LIABILITIES		
1 Share holders Funds:		
(a) Share Capital	2,106.13	2,106.13
(b) Reserve & Surplus	22,097.09	20,291.70
	24,203.22	22,397.83
2 Non-Current Liabilities		
(a) Long-Term Borrowings	4,119.34	4,884.02
(b) Deferred Tax Liabilities (Net)	1,589.31	1,578.28
(c) Other Long Term Liabilities	565.12	449.57
	6,273.77	6,911.87
3 Current Liabilities		
(a) Short-Term Borrowings	13,807.93	8,273.95
(b) Trade Payables	6,460.68	4,486.08
(c) Other Current Liabilities	2,771.78	2,151.55
(d) Short-Term Provisions	321.47	512.54
	23,361.86	15,424.12
TOTAL EQUITY & LIABILITIES	53,838.85	44,733.82
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	18,488.40	18,834.34
(ii) Intangible Assets	5.50	11.00
(iii) Capital work-in-progress	6.81	89.91
(b) Non Current Investments	300.00	-
(c) Long term loans and advances	702.84	487.13
(d) Other non-current assets	16.67	-
	19,520.22	19,422.38
2 Current Assets		
(a) Inventories	15,951.80	12,376.36
(b) Trade receivables	12,956.39	8,563.80
(c) Cash and cash equivalents	2,537.14	1,712.09
(d) Short-term loans and advances	2,834.15	2,366.28
(e) Other current assets	39.15	292.91
	34,318.63	25,311.44
TOTAL ASSETS	53,838.85	44,733.82

Notes :

- The above results are reviewed by the Audit Committee and also limited review by statutory Auditors and approved by the Board of Directors at their meeting held on 13th August, 2012.
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- Information required in terms of clause 43 of the listing agreement is as under :-
 - Fund mobilized by preferential allotment - Rs.805.31 Lacs.
 - For growth plan to supplant the working capital resources and for general purposes expenditure Rs.805.31 Lacs
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

Place : Ahmedabad
Date : 13th Aug, 2012

By the order of the Board of Directors

For Asian Granito India Ltd.

Kamleshbhai B. Patel

Chairman & Managing Director

