

Asian Granito India Ltd.

Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskon Temple, S. G. Highway,
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August 12, 2011

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Company Code : 532888

Company Code : ASIANTILES

Dear Sir,

Sub.: Submission under Clause 41 of Listing Agreement

Pursuant to Clause 41 of the Listing Agreement relating to Financial Results, kindly find enclosed herewith the Audited Financial Results for the Year ended on 31st March, 2011 as well as Unaudited Financial Results for the quarter ended on 30th June, 2011 of Asian Granito India Limited.

Please find the above in order.

Thanking You,

Yours faithfully,
For DEEP INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "Renuka".

RENUKA A. UPADHYAY
Company Secretary

ASIAN GRANITO INDIA LTD



Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G. Highway, Ahmedabad-380 015

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 St MAR - 2011

₹ (In Lacs)

Sr. No.	Particulars	Year Ended On	Year Ended On
		31.03.2011	31.03.2010
		(Audited)	(Audited)
	Income		
1	Gross Sales Income/Income from Operations	54197.85	43130.29
	Less : Excise Duty On Sales	3084.65	1925.30
	Less : VAT / CST Collected	3179.73	2715.63
	Net Sales Income/Income from Operations	47933.47	38489.36
2	Other Operating Income	300.87	428.21
	Total Income (1+2)	48234.34	38917.57
3	Expenditure		
	a) (Increase) / Decrease in Stock	(1566.53)	(904.34)
	b) Raw Material Consumed	13230.86	11328.85
	c) Manufacturing Expenses	13714.48	10990.26
	d) Purchase of Traded Goods	7832.73	4264.18
	e) Personnel Expenses	2455.64	1994.72
	f) Depreciation	1898.19	1519.53
	g) Other Admini, Selling & Distri Expenses	6880.53	6391.27
	Total Expenditure (a to g)	44445.90	35584.47
4	Profit Before Interest & Exceptional Items	3788.44	3333.10
5	Interest & Finance Charges	1147.69	750.22
6	Exceptional Items	-	-
7	Profit from ordinary activities Before Tax (4-5-6)	2640.75	2582.88
8	Provision for Taxation		
	(i) Current Tax	494.92	420.80
	(ii) Deferred Tax Liability / (-) Assets	136.39	258.18
	Total Tax (i+ii)	631.31	678.98
9	Net Profit After Tax(7-8)	2009.44	1903.90
10	Extraordinary Items	-	-
11	Net Profit For the Period	2009.44	1903.90
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13
13	Reserves excluding revaluation reserve	20537.29	18527.85
14	Basic EPS (Non annualised)	9.54	9.04
	Diluted EPS (Non annualised)	9.54	9.04
15	Aggregate of Public Shareholding		
	Number of Equity Shares (Rs.10/-each)	13689190	13690096
	Percentage of Shareholding	65.00%	65.00%
16	Promoters & Promoter Group Shareholding		
	(a) Pledge/Encumbered		
	Number of Shares	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil
	(b) Non-encumbered		
	Number of Shares	7372101	7371195
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	35.00%	35.00%

Notes :

- 1) The above results are reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th Aug, 2011
- 2) The Board of Directors has recommended Dividend of 10% (Rupees One per Equirty Share of Rupees Ten eac for the financial year ended 31.03.2011 subject to the approval of the share holders in the Annual General Meeti
- 3) The Provision of Income Tax / Deferred Tax is made as per the normal provision of The Income Tax Act, 1961 ai as per Accounting Standard-22 of ICAI respectively.
- 4) Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit i other segment are below the norms prescribed in AS-17 and so separate disclousures have not been made.
- 5) The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

By the order of the Board of Directors
For Asian Granito India Limited

Kamleshbhai B. Patel

ASIAN GRANITO INDIA LTD



Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2011

₹ (In Lacs)

Sr. No.	Particulars	Quarter Ended On		Year Ended On
		30.06.2011	30.06.2010	31.03.2011
		(Un-audited)	(Un-audited)	(Audited)
	Income			
1	Gross Sales Income/Income from Operations	15034.59	12376.21	54197.85
	Less : Excise Duty On Sales	946.23	630.45	3084.65
	Less : VAT / CST Collected	857.99	733.26	3179.73
	Net Sales Income/Income from Operations	13230.37	11012.50	47933.47
2	Other Operating Income	60.45	22.83	300.87
	Total Income (1+2)	13290.82	11035.33	48234.34
3	Expenditure			
	a) (Increase) / Decrease in Stock	(1171.76)	(677.88)	(1566.53)
	b) Raw Material Consumed	3762.88	3063.19	13230.86
	c) Manufacturing Expenses	4497.71	3219.46	13714.48
	d) Purchase of Traded Goods	2731.96	1882.74	7832.73
	e) Personnel Expenses	710.52	603.82	2455.64
	f) Depreciation	487.50	454.03	1898.19
	g) Other Admini, Selling & Distri Expenses	1238.37	1586.15	6880.53
	Total Expenditure (a to g)	12257.18	10131.51	44445.90
4	Profit Before Interest & Exceptional Items	1033.64	903.82	3788.44
5	Interest & Finance Charges	313.48	224.97	1147.69
6	Exceptional Items	-	-	-
7	Profit from ordinary activities Before Tax (4-5-6)	720.16	678.85	2640.75
8	Provision for Taxation			
	(i) Current Tax	185.00	140.00	494.92
	(ii) Deferred Tax	32.50	8.72	136.39
	Total Tax (i+ii)	217.50	148.72	631.31
9	Net Profit After Tax(7-8)	502.66	530.13	2009.44
10	Extraordinary Items	-	-	-
11	Net Profit For the Period	502.66	530.13	2009.44
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve			20537.29
14	Basic EPS (Non annualised)	2.39	2.52	9.54
	Diluted EPS (Non annualised)	2.39	2.52	9.54
15	Aggregate of Public Shareholding			
	Number of Equity Shares (Rs.10/-each)	13689190	13690096	13689190
	Percentage of Shareholding	65.00%	65.00%	65.00%
16	Promoters & Promoter Group Shareholding			
	(a) Pledge/Encumbered			
	Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	(b) Non-encumbered			
	Number of Shares	7372101	7371195	7372101
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	35.00%	35.00%	35.00%

Notes :

- The above results are reviewed by the Audit Committee at its meeting held on 12th Aug.,2011. This result is reviewed by Statutory Auditors and taken on record by the Board of Directors in their meeting held on 12th Aug,2011
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with.As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Details of Shareholder complaints / Grievances during 01-04-2011 to 30-06-2011
 Opening Received Solved Pending

By the order of the Board of Directors
For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman & Managing Director

Place : Ahmedabad
Date : Aug 12, 2011