

Asian Granito India Ltd.
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Opp. Iskcon Temple, S. G. Highway,
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February 14, 2012.

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : 532888

Company Code : ASIANTILES

Dear Sir,

**Sub.: Submission of Quarterly Financial Results for Quarter ended on 31st
December, 2011.**

As per Clause 41 of listing Agreement, Please find enclosed herewith the Unaudited Financial Results for the quarter ended on 31st December, 2011

Please find the above in order.

Thanking You,

Yours faithfully,
For, Asian Granito India Ltd.

Renuka A. Upadhyay
Company Secretary

ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER-2011

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	Particulars	Quarter Ended			Nine Months Ended		Year Ended On
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	Gross Sales Income/Income from Operations	18124.87	16190.51	13546.93	49349.98	39397.27	54197.85
	Less : Excise Duty On Sales	1111.32	1015.77	870.35	3073.32	2179.54	3084.65
	Less : VAT / CST Collected	894.32	901.93	687.36	2654.24	2210.98	3179.73
	Net Sales Income/Income from Operations	16119.23	14272.81	11989.22	43622.42	35006.75	47933.47
2	Other Operating Income	12.94	143.90	88.42	217.29	214.33	300.87
	Total Income (1+2)	16132.17	14416.71	12077.64	43839.71	35221.08	48234.34
3	Expenditure						
	a) (Increase) / Decrease in Stock	(746.06)	(423.48)	(1253.72)	(2341.30)	(2422.77)	(1566.53)
	b) Raw Material Consumed	3973.27	3753.85	3454.15	11490.00	9965.74	13230.86
	c) Manufacturing Expenses	4157.87	3924.78	4058.01	12580.35	10609.84	13714.48
	d) Purchase of Traded Goods	4936.23	3240.25	1981.07	10908.44	6044.36	7832.73
	e) Employees Cost	708.86	542.13	613.62	1961.50	1801.81	2455.64
	f) Depreciation	545.70	556.65	465.41	1589.86	1423.93	1898.19
	g) Other Admini, Selling & Distri Expenses	1404.65	1763.36	1796.31	4406.39	4906.62	6880.53
	Total Expenditure (a to g)	14980.52	13357.54	11114.85	40595.24	32329.53	44445.90
4	Profit Before Interest & Exceptional Items	1151.65	1059.17	962.79	3244.47	2891.55	3788.44
5	Interest	441.71	394.68	288.16	1149.87	788.91	1147.69
6	Exceptional Items	-	-	-	-	-	-
7	Profit from ordinary activities Before Tax (4-5-6)	709.94	664.49	674.63	2094.60	2102.64	2640.75
8	Provision for Taxation						
	(i) Current Tax	290.00	190.00	124.85	665.00	389.85	494.92
	(ii) Deferred Tax Liability / (-) Assets	(47.87)	(9.35)	54.90	(24.72)	107.53	136.39
	Total Tax (i+ii)	242.13	180.65	179.75	640.28	497.38	631.31
9	Net Profit After Tax(7-8)	467.81	483.84	494.88	1454.32	1605.26	2009.44
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit For the Period	467.81	483.84	494.88	1454.32	1605.26	2009.44
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve						20537.29
14	Basic EPS (Non annualised)	2.22	2.30	2.35	6.91	7.62	9.54
	Diluted EPS (Non annualised)	2.22	2.30	2.35	6.91	7.62	9.54
15	Aggregate of Public Shareholding						
	Number of Equity Shares (Rs.10/-each)	13709190	13709190	13690096	13709190	13690096	13689190
	Percentage of Shareholding	65.09%	65.09%	65.00%	65.09%	65.00%	65.00%
16	Promoters & Promoter Group Shareholding						
	(a) Pledge/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	7352101	7352101	7371195	7352101	7371195	7372101
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	34.91%	34.91%	35.00%	34.91%	35.00%	35.00%

Notes :

- The company has long-term foreign currency borrowing which have been utilised for the purchase of fixed assets. As per the circular issued by MCA, the company has exercised the option to adjust the foreign exchange difference, w.e.f April 1,2011, on such borrowing to the cost of fixed assets. Due to this, the foreign exchange losses of Rs. 191.86 Lakhs for the period 1st April-2011 to 31st December-2011 has been added to the cost of fixed assets. Such difference amounting to Rs.171.66 lakhs upto 30th September-2011 provided in the results earlier has been reversed and additional provision for depreciation of Rs. 0.87 Lacs on the exchange rate difference so capitalise in the fixed Assets
- Net Foreign Exchange Loss on Short term monetary liability is continue to be debited to the profit and loss account Such Net Exchange Loss for the current quarter is Rs. 250.03 is included in above result.
- The above results are reviewed by the Audit Committee at its meeting held on 14th Feb.,2012. This result is reviewed by Statutory Auditors and taken on record by the Board of Directors in their meeting held on 14th Feb.,2012.
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's
- Details of Shareholder complaints / Grievances during 01-10-2011 to 31-12-2011

Opening ☐ Received ☐ Solved ☐ Pen ☐

By the order of the Board of Directors
For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman & Managing Director

Place : Ahmedabad
Date : Feb 14, 2012