

Asian Granito India Ltd.

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CIN: - L17110GJ1995PLC027025



Asian Granito India Ltd.

8th August, 2014

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code : 532888

Scrip Code : ASIANTILES

Dear Sir,

**Subject: Submission of Unaudited Financial Results for the quarter ended on
30th June, 2014**

Pursuant to clause 41 of Listing Agreement relating to Financial Results, kindly find enclosed herewith the Unaudited Financial Results for the quarter ended on 30th June, 2014 of Asian Granito India Ltd.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

Renuka

**Renuka A. Upadhyay
Company Secretary**



Encl.: As above.



PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	QUARTER ENDED			(Rs. In Lacs)
		YEAR ENDED			
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Net Sales from Operations	17,598.37	25,186.67	15,682.68	75,745.84
	b) Other Operating Income	25.45	47.58	31.66	168.13
	Total Income from Operations (net)	17,623.82	25,234.25	15,714.34	75,913.97
2	Expenses :				
	a) Cost of materials consumed	4,167.47	4,247.44	4,293.51	18,615.76
	b) Purchase of Stock-in-Trade	6,891.63	10,972.85	5,537.87	27,524.47
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	(999.64)	2,947.05	(1,350.64)	813.25
	d) Employee Benefit Expense	991.35	739.36	935.89	3,747.11
	e) Depreciation and Amortization Expense	640.38	389.45	583.29	2,160.02
	f) Power & Fuel	3,287.44	3,516.72	2,579.86	11,632.31
	g) Other Expenses	1,589.27	725.73	2,210.66	7,202.00
	Total Expenses	16,567.90	23,538.60	14,790.44	71,694.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,055.92	1,695.65	923.90	4,219.05
4	Other Income	30.40	58.15	9.30	130.38
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,086.32	1,753.80	933.20	4,349.43
6	Finance costs	608.08	682.00	589.46	2,099.75
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	478.24	1,071.80	343.74	2,249.68
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	478.24	1,071.80	343.74	2,249.68
10	Tax expense	143.47	481.48	88.85	835.48
11	Net Profit from Ordinary Activities After Tax (9-10)	334.77	590.32	254.89	1,414.20
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	334.77	590.32	254.89	1,414.20
14	Share of profit of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)	334.77	590.32	254.89	1,414.20
17	Paid up Equity Share capital (face value Re. 10/- per share)	2,258.25	2,258.25	2,216.13	2,258.25
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	25776.20
19	Earnings per Share before and after extra ordinary items (not annualised)				
	(Face value of Re. 10/- each)				
	- Basic EPS (Not annualised)	1.48	2.61	1.15	6.34
	- Diluted EPS (Not annualised)	1.48	2.61	1.15	6.34

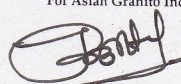
PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

A	PARTICULARS OF SHAREHOLDING				
1) Public Shareholding					
a) Number of Shares	14109933	14109933	13701690	14109933	
b) Percentage (%) of Shareholding	62.48%	62.48%	61.83%	62.48%	
2) Promoters & Promoter Group Shareholding					
a) Pledge / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b) Non-encumbered					
- Number of Shares	8472608	8472608	8459601	8472608	
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	
- Percentage of Shares (as a % of the total share capital of the company)	37.52%	37.52%	38.17%	37.52%	
B	INVESTOR COMPLAINTS				
	Pending	Received	Disposed	Remaining	
Quarter Ended June 30, 2014	0	0	0	0	

Notes :

- The above results have been reviewed by the Audit Committee and also limited review by the statutory auditors and approved by the Board of Directors at their meeting held on 08th August, 2014.
- The Provisions of Income Tax / Deferred Tax are made as per the normal provisions of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- The depreciation for the quarter ended on 30th June, 2014 has been calculated as per the provision of the companies Act, 2013 which are effective from 1st April, 2014. Due to the same the company has charged additional depreciation of Rs.0.71 Lacs in the current quarter. Under the circumstances, it is not comparable with the same for the other quarter/year, which was calculated as per the provision of the companies Act, 1956.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

By the order of the Board of Directors
For Asian Granito India Ltd.



Kamleshbhai B. Patel
Chairman & Managing Director

