

June 26, 2021

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: ASIANTILES

Dear Sir,

Subject: Clarification in respect of Announcement submitted to Exchange dated June 24, 2021, regarding Capacity expansion at AGL Group.

With respect to our earlier announcement submitted to Exchange dated June 24, 2021, regarding Capacity expansion at AGL Group and clarification sought by the Exchange through mail dated Jun 25, 2021, we submit as under:

1. Existing capacity utilization.

Our Reply: Existing capacity is 24000 approx and utilization is 97%.

2. Period within which the proposed capacity is to be added.

Our Reply: The proposed capacity addition started on 12th Sep 20 and completed on 25th June 2021.

3. Mode of financing.

Our Reply: Term Loans have been taken from Standard Chartered Bank and Siemens Financial Services Private Limited.

Request you to take note of the same.

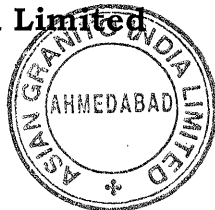
Thanking you.

Yours faithfully,

For Asian Granito India Limited

Director

DIN:00406744



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Asian Granito India Ltd.