



— Beautiful Life —

Date: 20.03.2020

To,  
Corporate Relations Department  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

**Sub: Regarding clarification to your email dated 19.03.2020 with respect to an announcement submitted to the Exchange dated March 18, 2020, regarding incorporated Wholly Owned Subsidiary Company named AGL GLOBAL TRADE PRIVATE LIMITED (CIN: U51909GJ2020PTC113190) for trading business on 17.03.2020:**

Dear Sir/ Madam,

With reference to captioned subject please find attached our reply:

| Sr. No. | Query                                                                                                                                                                                                                                                                       | Reply                                                                                                                                                                                                                |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of the target entity, details in brief such as size, turnover etc                                                                                                                                                                                                      | AGL GLOBAL TRADE PRIVATE LIMITED, Paid up capital: Rs. 1,00,000/- Incorporated on 17.03.2020                                                                                                                         |
| 2       | Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length | Yes - AGL GLOBAL TRADE PRIVATE LIMITED will be wholly owned subsidiary of Asian Granito India Limited our Company. Mr. Kamleshbhai B. Patel and Mr. Mukeshbhai J. Patel are common Directors. It is at arm's length. |
| 3       | Industry to which the entity being acquired belongs                                                                                                                                                                                                                         | Building materials                                                                                                                                                                                                   |
| 4       | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                        | Company will be one of the subsidiary of our main Company Asian Granito India Limited which will engaged in trading, outsourcing business, representation at domestic and global market.                             |
| 5       | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                                                                                                      | NA                                                                                                                                                                                                                   |
| 6       | Cost of acquisition or the price at which the shares are acquired                                                                                                                                                                                                           | NA                                                                                                                                                                                                                   |
| 7       | Nature of consideration - whether cash consideration or share swap and details of the same                                                                                                                                                                                  | NA                                                                                                                                                                                                                   |



|   |                                                                                                                                                                                                                                                        |      |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| 8 | Percentage of shareholding / control acquired and / or number of shares acquired                                                                                                                                                                       | 100% |
| 9 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | NA   |

You are requested to take note of the above.

Thanking you,

Yours Faithfully,

**For Asian Granito India Limited**



**Renuka A. Upadhyay**  
**DY. GM. (Secretarial & Legal)**

