Asian Granito India Ltd.
Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380015. Gujarat, India.
Tel.: +91 79 66125500/698,
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CIN : L17110GJ1995PLC027025

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Date: 18.09.2018

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001
Bandra (E),
Mumbai - 400 051
Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,

Scrip Code: ASIANTILES

Dear Sir,

Subject: Proceedings of 23rd Annual General Meeting of the Company.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 23rd Annual General Meeting of the Company held on Tuesday, 18th September, 2018 at 11:00 A.M. at H T Parekh Convention Hall, AMA Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad- 380015.

Please take note of the same.

Thanking you,
Yours faithfully,

For Asian Granito India Limited

Asian Granito India Limited • Ahmedabad •

Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700

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SUMMARY OF PROCEEDINGS OF THE 23RD ANNUAL GENERAL MEETING OF THE ASIAN GRANITO INDIA LIMITED ON TUESDAY, 18TH SEPTEMBER, 2018

The 23rd Annual General Meeting ('AGM') of Asian Granito India Limited ('the Company') was held on Tuesday, 18th September , 2018 at 11:00 A.M. H T Parekh Convention Hall, AMA Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad- 380015.

Directors Present:

1. Mr. Kamleshbhai B. Patel	Chairman & Managing Director, Member of Audit and Stakeholder's Relationship Committee, Chairman of CSR Committee
2. Mr. Mukeshbhai J. Patel	Managing Director and Member of CSR Committee
3. Mr. Sureshbhai J. Patel	Director
4. Mr. Hemendrakumar C. Shah	Independent Director and Chairman of the Audit Committee and Member of Nomination & Remuneration Committee
5. Mr. Bhaveshbhai V. Patel	Director

In Attendance:

1. Mrs. Renuka A. Upadhyay	DGM (Legal) & Company Secretary and Compliance Officer
2. Mr. Kalidasbhai J. Patel	Chief Finance Officer
3. Mr. Himanshu Shah	GM Finance
4. Mr. Jigneshbhai Shah	Partner, Manubhai & Shah LLP
5. Mrs. Shilpi Thapar	Secretarial Auditor
6. Mr. Rajesh Parekh	Scrutinizer

1. Mr. Kamleshbhai B. Patel presided over the meeting. He welcomed all members present at the 23rd Annual General Meeting of the Company and introduced all the Directors, Key Managerial Personnel and Auditors of the Company sitting on the dais.

2. As the requisite quorum was present, the Chairman called the meeting to order. He stated that Annual Report for the year 2017-18 alongwith Notice for the AGM was dispatched to all members of the Company through permitted mode.

3. The Chairman announced that the Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors were interested and other documents as referred in the AGM Notice were available for inspection by the members during the meeting.

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4. The members were informed that Ms. Indira Nityanandam, Chairman of Stakeholders Relationship Committee and Mr. Ajendrabhai Patel, Chairman of the Nomination and Remuneration Committee could not be present at the AGM due to their personal exigencies. The Chairman further informed the members that Mr. Hemendrakumar C. Shah, Chairman of the Audit Committee was present at the AGM.

5. With the permission of the Members present, the Notice convening the AGM, Financial Statements and Directors Report were taken as read.

6. The Chairman addressed the members about the major developments of the Company. He briefed about the performance of the Company during the financial year 2017-18 and future prospects of the tile industry and the Company. He also clarified issues regarding the results for the 1st quarter of the current financial year 2018-19 to the members.

7. The Chairman informed that the Company had provided Electronic Voting Facility ('remote e-voting') which commenced on Saturday, 15th September, 2018 (09:00 a.m. IST) and ended on Monday, 17th September, 2017 (5:00 p.m. IST) for the all resolutions set out in the Notice of the AGM.

8. He further informed that Members present at the AGM who were eligible to cast votes and had not cast their votes electronically were provided an opportunity to cast their vote through Physical Ballot. He also informed that there would be no voting by show of hands.

9. The Chairman informed that the Board of Directors had appointed Mr. Rajesh Parekh, Practicing Company Secretary as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-voting and physical ballots voting at the AGM and then submit his report.

10. The Chairman concluded his speech by thanking the members, the employees, his colleagues on the Board and all the stakeholders for their continued support.

11. The members were informed that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors report and the Secretarial Audit Report, which have any adverse effect on the functioning of the Company.

12. The Chairman advised that the members may seek clarification, if any, pertaining to the Company's Audited Accounts and operations. The queries raised by members on the Company's operations and financial statements for the year ended 31st March, 2018, were answered by the Chairman and others to the satisfaction of the members.

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13. The Chairman then briefed the objectives and implications of the Ordinary and Special Businesses set out in the AGM notice.

14. The following businesses were considered at the AGM:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with the Board's Report and Auditors' Report thereon.	Ordinary Resolution
2.	To declare a final dividend of Rs. 1.30 per equity share of fully paid up face value of Rs. 10/- each for the FY 2017-18.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Sureshbhai J. Patel (holding DIN: 00233565), Director, who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business		
4.	To advance loan or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the Director of the Company is interested.	Special Resolution
5.	Approval of Loan and Investment by Company exceeds the limits.	Special Resolution

15. The results shall be declared within the time permissible under the applicable laws. The results declared alongwith the Scrutinizer's Report would be placed on the website of the Company and website of Central Depository Services Limited. The same shall also be communicated to the stock exchanges.

16. The Chairman concluded his address by thanking the members, its employees, his colleagues on the Board and all the stakeholders for their continued support. Further, he extended his sincere thanks to the attendees for attending the AGM and declared the meeting as closed.

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