Date: 15 July, 2026

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Streets
Mumbai – 400 001
Company Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Outcome of Board Meeting and Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 15 July, 2026, commenced at 11:15 a.m. and concluded at 12:15 p.m., has, inter-alia, transacted following businesses:

1. Considered and approved the conversion of outstanding Loan and Reimbursement of expenses receivable from Harmony Surfaces Marbles TR. LLC S.P, Sharjah, UAE ("HSM Sharjah") a Wholly Owned Subsidiary of the Company, into equity shares and the subscription to 372 equity shares at an issue price of AED 3,496 per share, aggregating to AED 13,00,430 (approximately ₹3.38 crore).

2. Considered and took note of proposed fresh issue of equity shares by Harmony Surfaces Marbles TR. LLC S.P, Sharjah, UAE to third-party investors and consequential dilution of the company's shareholding from 100% to 51% by which HSM Sharjah will cease to be a Wholly Owned Subsidiary of the Company and will become a Subsidiary of the Company, with Asian Granito India Limited retaining majority ownership and control through a 51% shareholding.

The information required pursuant to Regulation 30, read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure A and Annexure B** respectively.

You are requested to kindly take on your record.

Thanking You.

Yours truly,
For Asian Granito India Limited

DHRUTI
MAHESH
TRIVEDI

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl.: As above

Asian Granito India Ltd.
Regd. & Corp. Office: 202, Dev Arc, Opp. Iskcon Temple, S.G. Highway, Ahmedabad - 380 015. Gujarat, INDIA.
• Tel : +91 79 66125500/698 • PAN No.: AAFCA2340H • CIN : L17110GJ1995PLC027025
• E-mail: info@aglasiangranito.com • www.aglasiangranito.com

Annexure A

1. **Conversion of Loan into Equity Shares of HSM Sharjah - Acquisition in Subsidiary:**

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Harmony Surfaces Marbles TR. LL C S.P, Sharjah, UAE ("HSM Sharjah") Share Capital:- AED 3,00,000/- Turnover :- AED 3,17,48,106 as on 31 March 2026
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	HSM Sharjah being Wholly Owned Subsidiary of the Company, it is considered as Related party. It is at arm's length and based on valuation report. The promoter/promoter group has no interest in the transaction.
Industry to which the entity being acquired belongs;	Trading Activities of various Ceramic and Porcelain products like Marble, Tiles etc.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	It will enable the subsidiary to raise additional funds for business expansion and operational requirements. It is within the main line of Business.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	On or before 31 October, 2026
Consideration - whether cash consideration or share swap or any other form and details of the same.	The loan will be converted into equity shares.
Cost of acquisition and/or the price at which the shares are acquired;	Company will acquire 372 equity shares at price of AED 3,496 per share aggregating to AED 13,00,430 (Approx Rs. 3.38 Crore), to be allotted against the loan of the Company.
Percentage of shareholding / control acquired and / or number of shares acquired	The Company presently holds 100% of the share capital of HSM Sharjah and post-conversion it would continue to remain 100%.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HSM Sharjah is engaged in the Trading Activities of various Ceramic and Porcelain products like Marble, Tiles etc. Date of Incorporation: 11 May, 2023 Turnover: FY 2023-24 : AED 16,04,491 FY 2024-25 : AED 1,32,63,608 FY 2025-26 : AED 3,17,48,106

Annexure B

2. Fresh Issue of Equity Shares by HSM Sharjah – Dilution of Stake:

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	During the preceding financial year, Harmony Surfaces Marbles TR. LLC S.P Sharjah, UAE contributed as follows: Turnover/Revenue: ₹ 77.52 crore (4.17% of the consolidated turnover/revenue of the Company). Net Worth: ₹ 18.03 crore (1.17 % of the consolidated net worth of the Company).
Date on which the agreement for sale has been entered into	Not Applicable. There is no agreement for sale. The change in shareholding has occurred pursuant to a fresh issue and allotment of equity shares by HSM Sharjah to Third-party investors in accordance with the applicable laws.
The expected date of completion of sale/disposal	Not Applicable.
Consideration received from such sale/disposal	Not Applicable.
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Equity shares will be allotted by HSM Sharjah to identified investors not belonging to Promoter or Promoter Group of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction does not constitute a related party transaction.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of the SEBI LODR Regulations	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale	Not Applicable